

DEED IN TRUST

22 932 384

QUIT CLAIM

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor

Rita L. Slimm, a spinster

of the County of Cook and State of Illinois for and in consideration of Ten and no/100-----(\$10.00)-----dollars, and other good and valuable considerations in hand paid, Conveys and Quit Claims unto BANK OF RAVENSWOOD, an Illinois banking corporation, 1825 W. Lawrence Avenue, Chicago, Illinois 60640, his successor or successors, as Trustee under a trust agreement dated the day of October 24th 1974 known as Trust Number 1185, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 32 in Block 3 in Summerdale Park, being a Subdivision of the South half of the North East Quarter of the North East Quarter of Section 7, Township 40 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

(Permanent Index No.: 14 07 208 001 0000)

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trust and for the uses and purposes herein and in the trust agreement set forth.

Full power and authority is hereby granted to said trustee to subdivide and re-divide the real estate or any part thereof to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, to execute contracts to sell or exchange, or execute grants of options to purchase, to execute contracts to sell in any terms, to convey either with or without consideration, to convey the real estate or any part thereof by a successor or successors in trust and to grant to such successor or successors in trust all of the estate, powers and authorities vested in the trustee, to donate, to mortgage, or otherwise encumber the real estate, or any part thereof, and to execute leases of the real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and upon any terms and for any period or periods of time, and to execute renewals or extensions of leases upon any terms and for any period or periods of time and to execute amendments, changes or modifications of leases and the terms and provisions thereof at any time or times hereafter, to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to execute contracts respecting the manner of fixing the amount of present or future rentals, to execute grants of easements or charges of any kind, to release, convey or assign any right, title or interest in or about or appurtenant to the real estate or any part thereof as to deal with the title to said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for a person owning the title to the real estate to deal with it, whether similar to or different from the ways above specified and at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement, and every deed, trust deed, mortgage lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance lease or other instrument, (a) that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed and delivered with the trustee conditions and limitations contained herein and in the trust agreement or in any amendments thereof and binding upon all beneficiaries, trusts, conditions and limitations contained herein and in the trust agreement or in any amendments thereof and binding upon all beneficiaries, (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and fully vested with all the title, estate rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in possession, earnings and the avails and proceeds arising from the sale, mortgage or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition" or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives, and releases, and releases, any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution of otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set her hand and seal this 27th day of October 1974.

(SEAL) Rita L. Slimm (SEAL)

(SEAL) (SEAL)

State of Illinois the undersigned a Notary Public in and for said County, in County of Cook do hereby certify that

Rita L. Slimm, a spinster

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and notarial seal this 4th day of December 1974.

Notary Public

1753-1755 W. Roscher, Chicago

For information only insert street address of above described property.

THIS INSTRUMENT WAS PREPARED BY: RITA L. SLIMM BANK OF RAVENSWOOD 1825 WEST LAWRENCE AVE. CHICAGO, ILLINOIS 60640

COOK COUNTY REC'D DEC 28 1974

Notary Public and Revenue Stamp

22 932 384



Box 97

UNOFFICIAL COPY

DEC 11 PM 1 03

COOK COUNTY

DEC-11-74 9 11 499 • 22932381 • A — Rec

5.00

Property of Cook County Clerk's Office

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END OF RECORDED DOCUMENT