UNOFFICIAL COMM

Prepared By and After Recording Mail To:

Timothy Landis Church Extension Plan P. O. Box 12629 Salem, Oregon 97309

Doc# 2200408029 Fee \$93.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00 KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 01/04/2022 11:52 AM PG: 1 OF 5

MODIFICATION TO MORTGAGE

***CPTGAGE ("Modification")

***Con-nrof This MODIFICATION TO MORTGAGE ("Modification") is made and entered into by HARVEST CHRISTIAN CENTER CHICAGO, an Illinois non-profit corporation, as Mortgagor, and CHURCH EXTENSION PLAN, an Oregon non-profit corporation, as Mortgagee.

WHEREAS, Mortgagee is the holder of that certain promissory note made by Mortgagor and payable to the order of Mortgagee in the original principal amount of \$253,750.00 dated February 7, 2011 ("Indebtedness"), which is secured by a mortgage recorded on February 18, 2011 as document 1104940061 in the Cook County Official Records ("2011 Mortgage"), which is filed against the title to property situated in Cook County, Illinois described on Exhibit A attached hereto.

WHEREAS, the parties previously executed that certain modification of note dated June 23, 2012 in the original principal amount of \$427,620.23, which modified the Indebtedness.

WHEREAS, concurrently herewith, the parties have executed a joan workout and modification agreement ("Agreement") whereby the Indebtedness has been further modified.

WHEREAS, the parties desire to modify the terms of the 2011 Mortgage to align with the terms of the Agreement.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the sufficiency of which are hereby acknowledged to by the parties, the parties agree that the 2011 Mortgage shall be modified as follows:

The above recitals are incorporated herein and are made a part hereof. 1.

Page 1 – MODIFICATION TO MORTGAGE

UNOFFICIAL COPY

- 2. The maturity date of the Indebtedness has been changed to March 31, 2051.
- 3. The original principal amount of the Indebtedness has been changed to \$681,370.23.
- 4. The Indebtedness evidenced by the 2011 Mortgage, including this Modification, shall be cross-collateralized with the existing loan obligation of Mortgager to Mortgagee that is evidenced by (i) a promissory note dated May 11, 2010 for the stated principal amount of \$1,674,750.00, as amended, and related mortgage recorded on July 12, 2010 as document 1019322002 in the Cook County Official Records, and (ii) a promissory note dated November 2, 2017 for the stated principal amount of \$515,250.00, as amended, and related mortgage recorded on November 6, 2017 as document 1731045006 in the Cook County Official Records. Any default under the terms of said promissory notes, as amended, and related mortgages, as amended, shall be deemed an event of default hereunder entitling Mortgagee to remedies as provided in the 2011 Mortgage including this Modification, and as provided by law.
- 5. Except as modified herein, all terms, covenants, and conditions of the 2011 Mortgage shall continue in full force and effect.

IN WITNESS WHEREOF, Mortgager and Mortgagee hereby execute this Modification, and each of them hereby certifies that its signature below was duly authorized by its board of directors (if a corporation) or by its members or managers (if a limited liability company).

THE REMAINDER OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK.
SIGNATURES APPEAR ON THE FOLLOWING PAGE.

Office

2200408029 Page: 3 of 5

UNOFFICIAL COPY

Mortgagor:

HARVEST CHRISTIAN CENTER CHICAGO, an Illinois non-profit corporation

By: Abayomi Ajayi Pastor

By: Mary M. Wiley, Secretary

STATE OF ILLIN'OIS

) ss.

COUNTY OF COOK

On March 9, 2021, before me Esmerals Quirez, Notary Public, personally appeared Abayomi Ajayi, as Pastor and Mary M. Wiley, as Secretary, each of HARVEST CHRISTIAN CENTER CHICAGC, an Illinois non-profit corporation, (x) personally known to me – OR- () proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacity, and that by their signature on the instrument the entity upon behalf of which they acted, executed the instrument.

SIGNATURE OF NOTARY

My Commission Express 7 24 22

OFFICIAL SEAL
NOTARY PUBLIC - STATE OF ILLINOIS
EXPERSON EXPIRES 077/26/22

Mortgagee:

Page 3 – MODIFICATION TO MORTGAGE

2200408029 Page: 4 of 5

UNOFFICIAL COPY

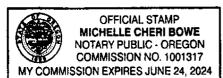
CHURCH EXTENSION PLAN, an Oregon non-profit corporation

By: Mark A. Whitney, Senior VP/CFO

Dian C. McDonald, Vice President

STATE OF OREGON) ss.
COUNTY OF MARION)

On March 19, 2021, before me Michelle Cheri Bowe, Notary Public, personally appeared Mark A. Whitney, as Senior VP/CFO and Dian C. McDonald, as Vice President, each of CHURCH EXTENSION PLAN, an Oregon non-profit corporation, (X) personally known to me – OR- () proved to me on the besis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacity, and that by their signature on the instrument the entity upon behalf of which they acted, executed the instrument.



SIGNATURE OF NOTARY

My Commission Γχρι es: 6-24-2024

2200408029 Page: 5 of 5

UNOFFICIAL COPY

EXHIBIT A

Real property in the City of Chicago, County of Cook, State of Illinois, described as follows:

Parcel 1:

Lots 14, 15 and 18 in Block 26 in Irving Park, a subdivision of the Southeast Quarter of Section 15 and the North Half of the Northeast Quarter of Section 22, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

The South 55 feet of that part of Block 26 in Irving Park bounded and described as follows: Beginning at the point of intersection of the East line of said Block with the Southwesterly line of the right of way of the Chicago and Northwestern Railroad Company and running thence South along said East line to he North line of Lot 14 in said Block; thence West along the North line of said Lot 14 to the East line of an alley running North and South through said Block; thence North along the East line of said alley to the Southwesterly line of said right of way and thence Southeast along the Southwesterly line of said right of way to the point of beginning in said Irving Park, being a subdivision of the Southeast Quarter of Section 15 and the North Half of the Northeast Quarter of Section 22, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Numbers: #13-15-420-016-0000

#13-15-420-016-0000 #13-15-420-017-0000 #13-15-420-018-0000 #13-15-420-019-0000

Property Address: 4020 North Tripp Avenue

Chicago, Illinois 60641