

UNOFFICIAL COPY

Doc#: 2200607251 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 01/06/2022 12:37 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

This agreement is made this November 18, 2021 by and between The Huntington National Bank, a national banking association (Subordinating Party), and Guaranteed Rate, INC., ISAOWATIMA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on October 10, 2018 in Document 1828333336 (the Subordinated Mortgage) covering the following described premises:
SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$652,000.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to Phillip N. McCaulay and Sara Bravo McCaulay, husband and wife as tenants by the entirety by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$89,850.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$652,000.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

2133085IL/ATC
MAIL TO: RAVENSWOOD
TITLE COMPANY, LLC
320 W OHIO ST. #3E
CHICAGO, IL 60654

The Huntington National Bank

By: Sheila Boddie-Tucker
Typed Name: Sheila Boddie-Tucker
Office: Assistant Vice President

State Of Ohio
County of Franklin

The foregoing instrument was acknowledged before me this November 18, 2021, by Sheila Boddie-Tucker, a Assistant Vice President of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

Charito M. Cofer-Harrison
Notary Public
My Commission expires: 9-26-2023

HNB Account #5010594272
#214008871
Title Number #2133085IL



This Document Prepared by:
The Huntington National Bank
GW1N12
5555 Cleveland Avenue
Columbus, Ohio 43231
Ryan Pope

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EXHIBIT A

PARCEL 1:

UNIT 1E THE 1204 WEST CORNELIA CONDOMINIUMS, AS DELINEATED ON A SURVEY THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 44 AND THE EAST 10 FEET OF LOT 43 IN BLOCK 4 IN OLIVER'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, LAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 1232429050, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-6, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID AS DOCUMENT NUMBER 1232429050

PIN: 14-20-307-043-1002

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