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Doc#: 2201307238 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 01/13/2022 10:57 AM Pg: 1 of 3

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Drive – Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-10818

Illinois Hardest Hit Fund
Homeowner Emergency Loan Program

SUBORDINATION AGREEMENT

WHEREAS, Dennis O'Reilly (the "Owner") has provided **American Portfolio Mortgage Corp** a mortgage (the "Senior Mortgage") dated _____, 20____ and recorded in the Recorder's Office of **Cook County, Illinois** on _____, 20____ as Document No. _____, encumbering certain premises in **Cook County, Illinois** legally described on **Exhibit A** attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Four Thousand Dollars and 00/100 (\$104,000.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to **Illinois Housing Development Authority** (the "Authority") a Recapture Agreement dated **November 4, 2013** and recorded on **April 27, 2016** as Document No. **1611841042** with the Office of the Recorder of Deeds of **Cook County** (the "Recapture Agreement").

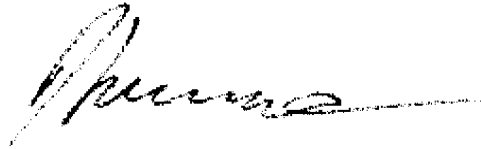
WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **21st day of December, 2021**

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**



Javier Gumucio
Director, Homeownership Programs

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Javier Gumucio, personally known to me to be the Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Director of the Homeownership Programs, and he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this **11th day of December, 2021**


Notary Public

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOTS 31 AND 32 IN BLOCK 8 IN ATWOOD'S ADDITION TO WASHINGTON HEIGHTS, A SUBDIVISION OF THE NORTH 100 ACRES OF THE SOUTHWEST $\frac{1}{4}$ AND THE NORTH 50 ACRES OF THE WEST $\frac{1}{2}$ OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PROPERTY IDENTIFICATION NO.: 24233050260000

PROPERTY ADDRESS: 3836 West 116th Street Alsip, IL 60803

Property of Cook County Clerk's Office