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Illinois Anti-Predatory Lending Database Program

Certificate of Exemption



Report Mortgage Fraud  
844-768-1713



\*2201408045\*

Doc# 2201408045 Fee \$93.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 01/14/2022 11:07 AM PG: 1 OF 12

The property identified as: PIN: 15-13-205-005-0000

Address:

Street: 7310 Madison St.

Street line 2:

City: Forest Park

State: IL

ZIP Code: 60130

Lender: U.S. Bank National Association

Borrower: Chicago Title Land Trust Company, as Trustee under Trust Agreement No. 8002355146 dated May 27, 2010

23-075916

CC 0017162

Loan / Mortgage Amount: \$278,368.94

This property is located within the program area and is exempt from the requirements of 765 ILCS 77/70 et seq. because it is commercial property.

S Y  
P 12  
S Y  
M Y  
SC Y  
E Y  
INT ER

Certificate number: F6382AF1-7644-46D2-9AC1-022F528E686A

Execution date: 11/16/2021

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This instrument was drafted by Randall Novak on behalf of U.S. Bank National Association, whose address is set forth in the "return to" paragraph immediately following this paragraph.

After recording return to U.S. Bank National Association, Collateral Department, P.O. Box 3487, Oshkosh, WI 54903-3487.

25-075916

cc: 0017162

**AMENDED AND RESTATED  
[Land Trust Form]  
MORTGAGE  
(ILLINOIS)**

This Mortgage (this "**Mortgage**") is made and entered into by Chicago Title Land Trust Company, as Trustee under Trust Agreement No. 8002355146 dated May 27, 2010 (the "**Mortgagor**," whether one or more) in favor of U.S. Bank National Association (the "**Bank**"); as of the date set forth below.

This document amends and restates in its entirety the following described Mortgage to or for the benefit of Bank identified above or its predecessor in interest, and any and all attachments, riders and addenda thereto, as amended, supplemented and otherwise modified to date:

**Date of Mortgage:** August 15, 2013

**Existing Mortgagor of record:** Browne Realty Management, LLC and Chicago Title Land Trust Company, as Trustee under Trust Agreement dated May 27, 2010 and known as Trust Number 8002355146

**Recording Office:** County Recorder

**County of Recording:** Cook County, Illinois

**Date of Recording:** September 5, 2013

**Document No.:** 1324847092, and/or in Book/Volume/Reel \_\_\_\_\_, on Page/  
Image \_\_\_\_\_

This document is not intended to, and does not, novate the above described Mortgage. Unless terminated or released in a writing signed by Bank, all agreements and documents, whenever created, evidencing, securing or guaranteeing the above described Mortgage, the collateral thereunder or the transactions secured by the above described Mortgage, shall continue in full force and effect as amended, restated or otherwise modified, whether or not such agreements and documents are identified in this document. Any and all references to the above described Mortgage in any agreement or document are hereby amended to refer to this document.

## ARTICLE I. MORTGAGE/SECURITY INTEREST

**1.1 Grant of Mortgage/Security Interest.** For consideration received, Mortgagor hereby mortgages, conveys, grants a security interest in and collaterally assigns to Bank the Mortgaged Property (defined below) to secure all of the Obligations (defined below). The intent of the parties hereto is that the Mortgaged Property secures all Obligations, whether now or hereafter existing. The parties further intend that this Mortgage shall operate as a security agreement with respect to those portions of the Mortgaged Property which are subject to Revised Article 9 of the Uniform Commercial Code. Notwithstanding anything to the contrary herein, the amount secured hereby

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shall not exceed \$278,368.94, plus all interest thereon, plus all protective advances, including, but not limited to, advances made for taxes, annual assessments, ground rent, and hazard and flood insurance premiums, and advances in performance of Mortgagor's obligations under this Mortgage, plus all costs, expenses and reasonable attorneys' fees incurred in connection with or relating to (a) the collection of the Obligations, (b) the sale of the Mortgaged Property pursuant to this Mortgage, and/or (c) the enforcement and/or foreclosure of this Mortgage. While the amount of indebtedness secured hereby may be limited by this paragraph, this Mortgage secures all of the Obligations and shall not be released or reconveyed until all Obligations have been fully and finally repaid and all obligations of Bank to make further advances secured by this Mortgage have been terminated.

**1.2 "Mortgaged Property"** means all of the following whether now owned or existing or hereafter acquired by Mortgagor, wherever located: all the real property legally described in **Exhibit A** attached hereto (the "**Land**"), together with all buildings, structures, standing timber, timber to be cut, fixtures, furnishings, equipment, machinery, apparatus, appliances, and articles of personal property of every kind and nature whatsoever (and all proceeds and products thereof) now or hereafter located on the Land, or any part thereof, and used in connection with the Land and improvements; all building materials, contracts, drawings, plans and specifications and other personal property relating to any construction on the Land; and all other improvements now or hereafter constructed, affixed or located thereon (the "**Improvements**") (the Land and the Improvements collectively the "**Premises**"); any and all easements, rights-of-way, licenses, privileges, and appurtenances thereto; any and all lease or other agreements for the use or occupancy of the Premises, and all the rents, issues, profits or any proceeds therefrom and all security deposits and any guaranty of a tenant's obligations thereunder (collectively the "**Rents**"); all awards as a result of condemnation, eminent domain or other decrease in value of the Premises and all insurance and other proceeds of the Premises; any interest of Mortgagor in and to the land lying within any street or roadway adjoining the Premises and any strips and gores adjoining the Premises or any part thereof; and any and all rights of Mortgagor in any and all accounts, rights to payment, contract rights, chattel paper, documents, instruments, licenses, contracts, agreements and general intangibles relating to any of the Mortgaged Property, including, without limitation, income and profits derived from the sale of the Mortgaged Property or the operation of any business on the Premises or attributable to services that occur or are provided on the Premises or generated from the use and operation of the Mortgaged Property.

Address: 7310 Madison St., Forest Park, Illinois 60130  
PIN #: 15-13-205-005-0000

**1.3 "Obligations"** means the loan(s) by Bank to Chicago Title Land Trust Company, as Trustee under Trust Agreement No. 8002355146 dated May 27, 2010 (the "**Borrower**") evidenced by the following note(s):

a note originally dated or amended or restated as of August 15, 2013 in the stated or amended principal amount of \$600,000.00, as amended and/or restated on or about November 16, 2021 in the stated or amended and/or restated principal amount of \$278,368.94;

from Borrower to Bank, and any extensions, renewals, restatements and modifications thereof and all principal, interest, fees and expenses relating thereto (separately and collectively, the "**Note**"); and also means all debts, liabilities, obligations, covenants, representations, and duties of Mortgagor and/or any of its beneficiaries ("**Beneficiary**," including both the singular and the plural) to Bank under the Loan Documents, however arising and whether now or hereafter existing or incurred, whether liquidated or unliquidated, whether absolute or contingent, and principal, interest, fees, expenses and charges relating to any of the foregoing, including without limitation, costs and expenses of collection and enforcement of this Mortgage, reasonable attorneys' fees of both inside and outside counsel and environmental assessment or remediation costs. The interest rate and maturity of such Obligations are as described in the documents creating the indebtedness secured hereby.

**1.4 "Loan Documents"** means together and individually the Note, this Mortgage and any loan agreement, security or pledge agreement, assignment, financing statement, lease, mortgage, deed of trust or other pledge of an interest in real or personal property, any guaranty, subordination, letter of credit and letter of credit reimbursement agreement, banker's acceptance, and any other agreement, document or instrument previously, concurrently or hereafter executed or delivered by any party to or in favor of Bank evidencing, creating, securing, guaranteeing or otherwise related to the indebtedness evidenced by the Note or the pledge of the Mortgaged Property as security for repayment of the indebtedness evidenced by the Note, whether or not specifically enumerated herein.

**1.5 Homestead.** The Premises are not the homestead of Mortgagor. If so, Mortgagor releases and waives all rights under and by virtue of the homestead exemption laws of the State of Illinois.

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## ARTICLE II. REPRESENTATIONS AND COVENANTS

In addition to all other representations and covenants of Mortgagor under the Loan Documents which are expressly incorporated herein as part of this Mortgage, including the covenants to pay and perform all Obligations, and while any part of the credit granted Mortgagor under the Loan Documents is available or any Obligations to Bank are unpaid or outstanding, Mortgagor continuously represents and agrees as follows:

**2.1 Representation of Title/Possession.** Mortgagor represents that it has sole and exclusive title to and possession of the Premises, excepting only the following "**Permitted Encumbrances**": restrictions and easements of record and zoning ordinances (the terms of which are and will be complied with, and in the case of easements, are and will be kept free of encroachments); taxes and assessments not yet due and payable; and those Permitted Encumbrances set forth on **Exhibit B** attached hereto (except that if no Exhibit B is attached there will be no additional Permitted Encumbrances). The lien of this Mortgage, subject only to Permitted Encumbrances, is and will continue to be a valid first and only lien upon all of the Mortgaged Property.

**2.2 Maintenance; Waste; Alteration.** Mortgagor will maintain the Premises in good and tenable condition and will restore or replace damaged or destroyed Improvements with items of at least equal utility and value. Mortgagor will not commit or permit waste to be committed on the Premises. Mortgagor will not remove, demolish or materially alter any part of the Premises without Bank's prior written consent, except Mortgagor may remove a fixture, provided the fixture is promptly replaced with another fixture of at least equal utility. The replacement fixture will be subject to the priority lien and security interest of this Mortgage.

**2.3 Transfer and Liens.** Mortgagor will not, without the prior written consent of Bank which may be withheld in Bank's sole and absolute discretion, either voluntarily or involuntarily (i) sell, assign, lease or transfer, or permit to be sold, assigned, leased or transferred any part of the Premises, or any interest therein; (ii) pledge or otherwise encumber, create or permit to exist any mortgage, deed of trust, pledge, lien or claim for lien or encumbrance upon any part of the Premises or interest therein, except for the Permitted Encumbrances; or (iii) cause or allow any change, subdivision, or consolidation of the legal description and/or tax parcel number of the Premises. Mortgagor shall not suffer or permit the assignment of the beneficial interest in the trust covering the Premises for which Mortgagor is trustee, or the collateral assignment or other encumbrance of such beneficial interest, and any such assignment shall be a default under this Mortgage.

**2.4 Escrow.** After written request from Bank, Mortgagor shall pay to Bank funds in such amounts and at such times as Bank designates to pay when due (a) annual real estate taxes and assessments on the Premises; (b) all property or hazard insurance premiums on the Premises; and (c) flood insurance premiums, if any, on the Premises. Such payments shall be in addition to any other amounts which may be payable hereunder or under any other Loan Document, and the amount of such payments shall be based upon Bank's estimate, in Bank's sole discretion, of such charges. Upon demand by Bank, Mortgagor shall pay to Bank such additional sums as may be required by Bank to make up any deficiency in the amount necessary to enable Bank to fully pay when due the actual amount of any of such charges. Interest will not be paid by Bank on any escrowed funds. Escrowed funds may be commingled with other funds of Bank. All escrowed funds are hereby pledged as additional security for the Obligations.

**2.5 Taxes, Assessments and Charges.** To the extent not paid to Bank under Section 2.4 above, Mortgagor will pay before they become delinquent all taxes, assessments, fines and other charges now or hereafter levied or assessed against the Premises, against Bank based upon this Mortgage or the Obligations secured by this Mortgage, or upon Bank's interest in the Premises, and will deliver to Bank receipts showing timely payment.

**2.6 Insurance.** Mortgagor will continually insure the Premises, with insurers acceptable to Bank, against such perils or hazards as Bank may require, in amounts not less than the unpaid balance of the Obligations or the full replacement value of the Improvements, whichever is less, with acceptable co-insurance provisions. The policies will contain an agreement by each insurer that the policy will not be terminated or modified without at least thirty (30) days' prior written notice to Bank and will contain a mortgage clause acceptable to Bank; and Mortgagor will take such other action as Bank may reasonably request to ensure that Bank will receive (subject to no other interests) the insurance proceeds from the Improvements. Mortgagor hereby assigns all insurance proceeds to and irrevocably directs, while any Obligations remain unpaid, any insurer to pay to Bank the proceeds of all such insurance and any premium refund; and authorizes Bank to endorse Mortgagor's name to effect the same, to make, adjust or settle, in Mortgagor's name, any claim on any insurance policy relating to the Premises. The proceeds and refunds will be applied in such manner as Bank, in its sole and absolute discretion, determines to rebuilding of the Premises or to payment of the Obligations, whether or not then due and payable.

**2.7 Condemnation.** Any compensation received or receivable for the taking of the Premises, or any part thereof, by a condemnation proceeding (including payments in compromise of condemnation proceedings), and all compensation received or receivable as damages for injury to the Premises, or any part thereof, shall be applied in

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such manner as Bank, in its sole and absolute discretion, determines to rebuilding of the Premises or to payment of the Obligations, whether or not then due and payable. Mortgagor hereby assigns to Bank any claims for compensation for and shall pay to Bank all proceeds received from a taking by eminent domain of all or a part of the Mortgaged Property.

**2.8 Environmental Matters.** Except as specifically disclosed by Mortgagor to Bank in writing prior to the execution of this Mortgage, Mortgagor represents and warrants as follows. There exists no uncorrected violation by Mortgagor of any federal, state or local laws (including statutes, regulations, ordinances or other governmental restrictions and requirements) relating to the discharge of air pollutants, water pollutants or process waste water or otherwise relating to the environment or Hazardous Substances as hereinafter defined, whether such laws currently exist or are enacted in the future (collectively "**Environmental Laws**"). The term "**Hazardous Substances**" will mean any hazardous or toxic wastes, chemicals or other substances, the generation, possession or existence of which is prohibited or governed by any Environmental Laws. Mortgagor is not subject to any judgment, decree, order or citation, or a party to (or threatened with) any litigation or administrative proceeding, which asserts that Mortgagor (a) has violated any Environmental Laws; (b) is required to clean up, remove or take remedial or other action with respect to any Hazardous Substances (collectively "**Remedial Action**"); or (c) is required to pay all or a portion of the cost of any Remedial Action, as a potentially responsible party. Except as disclosed on Mortgagor's environmental questionnaire or audit provided to Bank, there are not now, nor to Mortgagor's knowledge after reasonable investigation, have there ever been, any Hazardous Substances (or tanks or other facilities for the storage of Hazardous Substances) stored, deposited, recycled or disposed of on, under or at any real estate owned or occupied by Mortgagor during the periods that Mortgagor owned or occupied such real estate, which if present on the real estate or in soils or ground water, could require Remedial Action. To Mortgagor's knowledge, there are no proposed or pending changes in Environmental Laws which would adversely affect Mortgagor or its business, and there are no conditions existing currently or likely to exist while the Loan Documents are in effect which would subject Mortgagor to Remedial Action or other liability. Mortgagor currently complies with and will continue to timely comply with all applicable Environmental Laws; and will provide Bank, immediately upon receipt, copies of any correspondence, notice, complaint, order or other document from any source asserting or alleging any circumstance or condition which requires or may require a financial contribution by Mortgagor or Remedial Action or other response by or on the part of Mortgagor under Environmental Laws, or which seeks damages or civil, criminal or punitive penalties from Mortgagor for an alleged violation of Environmental Laws. In the event of any such circumstance or condition or in the event of a default, Mortgagor agrees, at its expense and at the request of Bank, to permit such environmental audits and/or investigations, which may at Bank's option include invasive environmental testing, solely for the benefit of Bank, to be conducted by Bank or an independent agent selected by Bank and which may not be relied on by Mortgagor for any purpose. This provision shall not relieve Mortgagor from conducting its own environmental audits or taking any other steps necessary to comply with Environmental Laws or to take Remedial Action at its own expense.

**2.9 Assignments.** Mortgagor will not assign, in whole or in part, to anyone other than Bank, the rents, issues or profits arising from the Premises, without Bank's prior written consent.

**2.10 Right of Inspection.** Bank or its agent may at all reasonable times enter and inspect the Premises.

**2.11 Waivers by Mortgagor.** To the greatest extent that such rights may then be lawfully waived, Mortgagor hereby agrees for itself and any persons claiming by, through or under Mortgagor that it will waive and will not, at any time, insist upon or plead or in any manner whatsoever claim or take any benefit or advantage of (a) any exemption, stay, extension or moratorium law now or at any time hereafter in force; (b) any law now or hereafter in force providing for the valuation or appraisal of the Premises or any part thereof prior to any sale or sales thereof to be made pursuant to any provision herein contained or pursuant to the decree, judgment or order of any court of competent jurisdiction; (c) any statute of limitations now or at any time hereafter in force; or (d) any right to require marshalling of assets by Bank; or (e) to the extent permitted by law, any law now or at any time hereafter made or enacted granting a right to redeem from foreclosure or any other rights of redemption in connection with foreclosure of this Mortgage.

**2.12 Assignment of Rents and Leases.** Mortgagor assigns and transfers to Bank, as additional security for the Obligations, all right, title and interest of Mortgagor in and to all leases which now exist or hereafter may be executed by or on behalf of Mortgagor covering the Premises and any extensions or renewals thereof, together with all Rents, it being intended that this is an absolute and present assignment of the Rents. Notwithstanding that this assignment constitutes a present assignment of leases and rents, Mortgagor may collect the Rents and manage the Premises, but only if and so long as a default has not occurred. If a default occurs, the right of Mortgagor to collect the Rents and to manage the Premises shall thereupon automatically terminate and such right, together with other rights, powers and authorizations contained herein, shall belong exclusively to Bank. This assignment confers upon Bank a power coupled with an interest and cannot be revoked by Mortgagor. Upon the occurrence of a default, Bank, at its option without notice and without seeking or obtaining the appointment of a receiver or taking actual

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possession of the Premises may (a) give notice to any tenant(s) that the tenant(s) should begin making payments under their lease agreement(s) directly to Bank or its designee; (b) commence a foreclosure action and file a motion for appointment of a receiver; or (c) give notice to Mortgagor that Mortgagor should collect all Rents arising from the Premises and remit them to Bank upon collection and that Mortgagor should enforce the terms of the lease(s) to ensure prompt payment by tenant(s) under the lease(s). All Rents received by Mortgagor shall be held in trust by Mortgagor for Bank. All such payments received by Bank may be applied in any manner as Bank determines to payments required under this Mortgage, the Loan Documents and the Obligations. Mortgagor agrees to hold each tenant harmless from actions relating to tenant's payment of Rents to Bank.

**2.13 Fixture Filing.** From the date of its recording, this Mortgage shall be effective as a financing statement filed as a fixture filing under the Uniform Commercial Code with respect to the Improvements and for this purpose the name and address of the debtor is the name and address of Mortgagor as set forth in this Mortgage and the name and address of the secured party is the name and address of Bank as set forth in this Mortgage. The Mortgaged Property includes goods which are or may become so affixed to real property as to become fixtures.

**2.14 Compliance with Leases.** Mortgagor will comply with all terms, covenants and conditions of any lease(s) affecting the Premises. Without limitation of the provisions of section 2.3, Mortgagor will not enter into or amend any lease affecting any portion of the Premises or accept any prepayment of rent for more than one month in advance, without the prior written consent of Bank.

## ARTICLE III. RIGHTS AND DUTIES OF BANK

In addition to all other rights (including setoff) and duties of Bank under the Loan Documents which are expressly incorporated herein as a part of this Mortgage, the following provisions will also apply:

**3.1 Bank Authorized to Perform for Mortgagor.** If Mortgagor fails to perform any of Mortgagor's duties or covenants set forth in this Mortgage, Bank may perform the duties or cause them to be performed, including without limitation signing Mortgagor's name or paying any amount so required, and the cost, with interest at the default rate set forth in the Loan Documents, will immediately be due from Mortgagor to Bank from the date of expenditure by Bank to date of payment by Mortgagor, and will be one of the Obligations secured by this Mortgage. All acts by Bank are hereby ratified and approved, and Bank will not be liable for any acts of commission or omission, nor for any errors of judgment or mistakes of fact or law.

## ARTICLE IV. DEFAULTS AND REMEDIES

Bank may enforce its rights and remedies under this Mortgage upon default. The following shall each constitute a default under this Mortgage: (A) Mortgagor (i) fails to comply with the terms of this Mortgage or any other Loan Document to which Mortgagor is a party, (ii) fails to comply with or defaults on any other mortgage or trust deed affecting the Land or (iii) dies, ceases to exist or becomes the subject of incompetency, bankruptcy or insolvency proceedings; (B) a default occurs under any other Loan Document or under any Obligation; (C) a demand for payment is made under any demand loan secured by this Mortgage; or (D) any other obligor fails to comply with the terms of any Loan Documents for which Mortgagor or Beneficiary has given Bank a guaranty or pledge, or if any other default occurs under the Loan Documents. Upon the occurrence of a default, without limitation of Bank's other remedies, Bank may declare the Obligations to be immediately due and payable.

**4.1 Cumulative Remedies; Waiver.** In addition to the remedies for default set forth below and in the other Loan Documents, including acceleration, Bank upon default will have all other rights and remedies for default available by law or equity including foreclosure of this Mortgage. The rights and remedies specified herein are cumulative and are not exclusive of any rights or remedies which Bank would otherwise have. With respect to such rights and remedies:

(a) **Receiver; Mortgagee-in-Possession.** To the greatest extent permitted by and without limitation of any rights of Bank under applicable law, upon the commencement or during the pendency of any action to foreclose this Mortgage, Bank will be entitled, as a matter of right, without notice or demand and without giving bond or other security, and without regard to the solvency or insolvency of Mortgagor or to the value of the Premises, to have a receiver appointed for all or any part of the Premises, which receiver will be authorized to collect the rents, issues and profits of the Premises during the pendency of such foreclosure action, and until discharged, and to hold and apply such rents, issues and profits, when so collected, as the court will from time to time direct. Without limitation of the foregoing, Mortgagor hereby authorizes Bank to be placed in possession of the Premises during foreclosure, whether the Premises are residential or not, and, for so long as Bank shall remain in possession of the Premises, Bank shall have the power and authority to operate, manage and control the Premises, including, without limitation, the right to receive the rents, issues and profits of the

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Premises, perform all maintenance and make all repairs and replacements, enter into leases, and amend, cancel, renew, modify and terminate the same.

(b) **Waiver by Bank.** Bank may permit Mortgagor to attempt to remedy any default without waiving its rights and remedies hereunder, and Bank may waive any default without waiving any other subsequent or prior default by Mortgagor. Furthermore, delay on the part of Bank in exercising any right, power or privilege hereunder or at law will not operate as a waiver thereof, nor will any single or partial exercise of such right, power or privilege preclude other exercise thereof or the exercise of any other right, power or privilege. **No waiver or suspension will be deemed to have occurred unless Bank has expressly agreed in writing specifying such waiver or suspension.**

(c) **Uniform Commercial Code.** Bank shall have all additional rights and remedies as provided under the Uniform Commercial Code, as amended and as applicable.

(d) **Agreement to State Foreclosure Statutes.** Mortgagor agrees that in the event of foreclosure of this Mortgage, Mortgagor will be bound by the provisions of Section 735 ILCS 5/15-1101 et seq., as the same may be amended or renumbered from time to time, whichever may be applicable to the Premises, permitting Bank (at its option) to waive the right to a deficiency judgment and shorten the length of the redemption period in the event of foreclosure.

## ARTICLE V. ADDITIONAL TERMS

The warranties, covenants, conditions and other terms described in this Section are incorporated into this Mortgage.

**5.1 Compliance with Laws & Restrictions.** All existing Improvements and any Improvements hereafter placed on the Land are and will be located within the boundary lines of the Land. All appurtenant easement areas are and shall remain free from encroachments. The Mortgaged Property complies with, and will continue to comply with, all laws applicable to the Mortgaged Property, including without limitation all applicable building, zoning, subdivision and land use statutes, ordinances, codes, rules, regulations and orders and all covenants and agreements of record. Mortgagor will not, and will not permit any tenant or other occupant of the Mortgaged Property to, use the Mortgaged Property in any manner that violates any state or federal law. No further permits, licenses, approvals, variances, public hearings or governmental orders or consents are necessary for the operation of the Mortgaged Property for its intended purposes or for the construction of any planned Improvements.

**5.2 Accuracy of Information.** All information, certificates or statements given to Bank by or on behalf of Mortgagor in connection with or pursuant to any of the Loan Documents or the loan facility evidenced thereby will be true and complete when given.

## ARTICLE VI. MISCELLANEOUS

In addition to all other miscellaneous provisions under the Loan Documents which are expressly incorporated as a part of this Mortgage, the following provisions will also apply:

**6.1 Term of Mortgage.** The lien of this Mortgage shall continue in full force and effect until this Mortgage is released.

**6.2 Time of the Essence.** Time is of the essence with respect to payment of the Obligations, the performance of all covenants of Mortgagor and the payment of taxes, assessments, and similar charges and insurance premiums.

**6.3 Subrogation.** Bank will be subrogated to the lien of any deed of trust, mortgage or other lien discharged, in whole or in part, by the proceeds of the Note or other advances by Bank, in which event any sums otherwise advanced by Bank shall be immediately due and payable, with interest at the default rate set forth in the Loan Documents from the date of advance by Bank to the date of payment by Mortgagor or Beneficiary, and will be one of the Obligations secured by this Mortgage.

**6.4 Choice of Law.** Creation, perfection, priority, enforcement and foreclosure of this Mortgage and the liens and remedies hereunder, at law or in equity, will be governed by the laws of the state in which the Mortgaged Property is located. For all other purposes, the choice of law specified in the Loan Documents will govern.

**6.5 Severability.** Invalidity or unenforceability of any provision of this Mortgage shall not affect the validity or enforceability of any other provision.

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**6.6 Copies; Entire Agreement; Modification; Demand Obligations.** Mortgagor hereby acknowledges the receipt of a copy of this Mortgage, together with a copy of each promissory note secured hereby, and all other documents executed by Mortgagor in connection herewith. This Mortgage is intended by Mortgagor and Bank as a final expression of this Mortgage and as a complete and exclusive statement of its terms, there being no conditions to the full effectiveness of this Mortgage. No parol evidence of any nature shall be used to supplement or modify any terms.

**IMPORTANT: READ BEFORE SIGNING. THE TERMS OF THIS MORTGAGE SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING AND SIGNED BY THE PARTIES ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN CONTRACT MAY BE LEGALLY ENFORCED. THE TERMS OF THIS MORTGAGE MAY ONLY BE CHANGED BY ANOTHER WRITTEN AGREEMENT. THIS NOTICE SHALL ALSO BE EFFECTIVE WITH RESPECT TO ALL OTHER LOAN DOCUMENTS NOW IN EFFECT BETWEEN MORTGAGOR AND BANK. A MODIFICATION OF ANY LOAN DOCUMENT NOW IN EFFECT BETWEEN MORTGAGOR AND BANK, WHICH OCCURS AFTER RECEIPT BY MORTGAGOR OF THIS NOTICE, MAY BE MADE ONLY BY ANOTHER WRITTEN INSTRUMENT. ORAL OR IMPLIED MODIFICATIONS TO SUCH LOAN DOCUMENTS ARE NOT ENFORCEABLE AND SHOULD NOT BE RELIED UPON.**

IN THE EVENT ANY OF THE OBLIGATIONS SECURED HEREBY IS PAYABLE UPON DEMAND, NEITHER THIS MORTGAGE NOR ANYTHING CONTAINED HEREIN SHALL BE DEEMED TO ALTER, LIMIT, OR OTHERWISE IMPINGE UPON THE DEMAND CHARACTER OF SUCH OBLIGATIONS.

**6.7 Further Assurances.** Mortgagor shall promptly correct any defect or error that may be discovered in any Loan Document or in the execution, acknowledgment or recordation of any Loan Document. Promptly upon request by Bank, Mortgagor also shall do, execute, acknowledge, deliver, record, re-record, file, re-file, register and re-register, any and all deeds, conveyances, mortgages, deeds of trust, trust deeds, assignments, estoppel certificates, financing statements and continuations thereof, notices of assignment, transfers, certificates, assurances and other instruments, and must take or cause to be taken such further actions, that may be required by law or by Bank, all in form and substance satisfactory to Bank in its sole discretion and all at the expense of Mortgagor: (a) to carry out more effectively the purposes of the Loan Documents; (b) to perfect and maintain the validity, effectiveness and priority of any security interests intended to be created by the Loan Documents; (c) to better assure, convey, grant, assign, transfer, preserve, protect and confirm the rights granted or intended to be granted to Bank in connection with any Loan Document; and (d) to carry out the intention or facilitate the performance of the provisions of any Loan Document. Mortgagor shall furnish to Bank evidence satisfactory to Bank of every such recording, filing or registration.

**6.8 Land Trust Exculpatory.** This instrument is executed by Chicago Title Land Trust Company, not personally, but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by Chicago Title Land Trust Company are undertaken by it solely as Trustee, as aforesaid, and not individually, and all statements herein made are made on information and belief and are to be construed accordingly, and no personal liability shall be asserted or be enforceable against said Trustee by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.

**6.9 Notices.** Notice of any record shall be deemed delivered when the record has been (a) deposited in the United States Mail, postage pre-paid, (b) received by overnight delivery service, (c) received by telex, (d) received by telecopy, (e) received through the internet, or (f) when personally delivered.

**6.10 Expenses and Attorneys' Fees.** To the extent permitted by applicable law and in addition to those costs and expenses payable under the Loan Documents, all costs, receiver, trustee and reasonable attorneys' fees and other disbursements (including, without limitation, costs of procuring title commitments, title insurance, title searches, appraisals, environmental tests, reports and audits) incurred in connection with the preparation, administration, execution, defense, collection (pre and post judgment) and foreclosure of this Mortgage, whether incurred before or after commencement of litigation or at trial, on appeal or in any other proceeding, may be recovered by Bank and included in any sale made hereunder or by judgment of foreclosure.





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STATE OF \_\_\_\_\_ )  
 ) ss.  
COUNTY OF \_\_\_\_\_ )

This instrument was acknowledged before me on \_\_\_\_\_ [Date]

by \_\_\_\_\_ [Name(s) of Person(s)]

as \_\_\_\_\_ [Type of Authority, if any, e.g., officer, trustee]

of Chicago Title Land Trust Company

(Notarial Seal)

Printed Name: \_\_\_\_\_  
Notary Public, State of: \_\_\_\_\_  
My commission expires: \_\_\_\_\_

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## Acknowledgment and Agreement Regarding Amended and Restated Mortgage

For valuable consideration, the undersigned Bank hereby acknowledges this Amended and Restated Mortgage to which this Acknowledgment and Agreement is attached and agrees that this Amended and Restated Mortgage constitutes an amendment in its entirety of the existing Mortgage identified therein, as amended, modified, supplemented or replaced to date.

Dated effective as of November 16, 2021.

BANK:

U.S. Bank National Association

By: *Randall Novak*  
Name and Title: Randall Novak, Officer

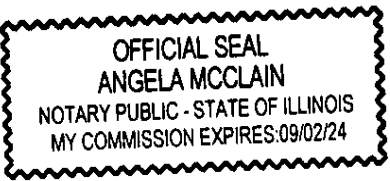
STATE OF IL

COUNTY OF Cook

This instrument was acknowledged before me on 12-10-21, by **Randall Novak**, as **Officer** of **U.S. Bank National Association**.

(Notarial Seal)

*Angela McClain*  
Printed Name: ANGELA MCCLAIN  
Notary Public, State of: IL  
My commission expires: 09/02/24



# UNOFFICIAL COPY

## EXHIBIT A TO MORTGAGE (Legal Description)

Mortgagor: Chicago Title Land Trust Company, as Trustee under Trust Agreement No. 8002355146 dated May 27, 2010

Bank: U.S. Bank National Association

Legal Description of Land:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

THE EAST 1/2 OF LOT 3 AND THE WEST 34.61 FEET OF LOT 2 IN BLOCK IN CARNEY'S ADDITION TO HARLEM IN THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 15, 1889 IN BOOK 33 OF PLATS, PAGE 43, AS DOCUMENT 1073277, IN COOK COUNTY, ILLINOIS.

Also known as: 7310 Madison St., Forest Park, Illinois