UNOFFICIAL COPY

COOK COUNTY, ILLINOIS

AECORDER OF DEEDS

Aug 23 '72 9 57 AF

22 024 647

22024647



TRUST DEED 555115

THE ABOVE SPACE FOR RECORDER'S USE ONLY
19 72, between EDWARD STEWART and

19 72, between

THIS INDENTURE, made August 15 LENORE STEWART, his wife

herein referred to as "Mortgagors," and

CHICAGO TITLE AND TRUST COMPANY

FIRST NATIO: AL BANK OF LINCOLNWOOD. A National Banking Association and delivered, in and of which said Note the Mortgagors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of 7 3/4

per cent per annum in instalments (including principal and interest) as follows:

7 3/4

per cent per annum in instalments (including principal and interest) as follows:

ONE HUNDRED SIXTY O'R & 19/100 of October and ONE 1st

and ONE HUNDRED SIXTY FOUR § 19/100 Dollars ... 15 Fon th thereafter until said note is fully paid execution with the control of the contro

All such payments on account of the indeb edness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of the indeb edness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of the rate of the per annum, and all of said principal and interest being made payable at such banking house or trust company in Lincolnwood, Illinois, as the holders of the note may, from time to time, in writing company in Lincolnwood, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the cofice of First National Bank of Lincolnwood

NOW. THEREFORE, the Mortgagors to secure the payment of the secure that are secured that the performance of the covenants are secured to the secure of the secure that the secur

Lot 33, in Block 7, in Van Schaack and Herrick's Subdivision of the North West 1/4 of the North East 1/4 of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity wi and all apparatus, equipment or articles now or hereafter therein or thereton used to supply heat, gas, air condition (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screwindows, floor coverings, inadors beds, awnings, stoves and water heaters. All of the foregoing are declared to be a partached thereto or not, and it is agreed that all similar apparatus, equipment or articles thereafted placed in the premise or DOHAVE AND DOHAM CONSTRUCTION of the premise or DOHAVE AND DOTHAM CONSTRUCTION of the purposes, forth, free from all rights and benefits under and by vartue of the Homestead Exemption Laws of the State of Illin Mortgagors do hereby expressly release and waire.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs,

and seal S...... of Mortgagors the day and year first above written

[SEAL]

EDWARD STEWARD LENORE STEWART

STATE OF ILLINOIS

ment, appeared before me this day in person

R 1-69 Tr. Deed, Indiv., Instal.-Incl. Int.

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged obe destroyed; (2) keep said premises in good conditions and repair, without waste, and free from mechanics or other lines or claims for line not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the dacharge of such prior lien to Trustee or to hades of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises. (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furmult or Truster or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagers shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing four payment by the insurance companies of noneys sufficient cither to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal notices not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or for fetture affecting, said premises or contest any tax or assessment. All moneys paid for any of the purpose herein authorized and all expenses paid or incurred it connection therewith, including attorneys feet, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the hen hereof, plus reasonable compensation to Trustee for each mixtee concerning which exiton herein authorized may be taken, shall be so much additional indebt. Toess secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of oer annum. In stin of Trustee of holders of the note shall never be considered as a waiter of any right accurring to them on account of any default.

hereunder or in our of Mortgagors.

5. The frustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the wilding of the such districts. The processing of the processing

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the lote, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall nonewithstanding anything in the note or in this Trust Deed to i.e. co. vtay, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or t' j whin default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein

7. When the indebtedness he 'by eccured shall become due whether by acceleration or otherwise, holders of the note of Trustee shall have the right to of neclose the lenh hereof, there shall be allowed and fuculed as additional indebtedness in the decree for sale all expenditures and expenses which by 's said or incurred by or on behalf of Trustee or holders of the note for attorneys' feet. Trustee's feet, appraiser's fees outlays for documentary and c; ert e dence, stenographers' charges, publication costs a costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies. Torrens certificates, and similar data and assurances with respect to title as T sust; or holders of the note may deem to be reasonably necessary either to proscure such suit or to evidence to bidders at any sale which may be had pursu. 's o such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mention of sail become so much additional indebtedness score thereby and immediately due and payable, with interest thereon at the rate of seven per cent per announ, which are not all the control of the title to or the value of the premises of the sail proceedings, including probate and bankruptcy proceedings, to which title or o them shall be a party, either as plaintiff, dainotes therefor after accessal of such right to forcelose the order of the stream extended of the premises or the security hereof whether at the actually commenced preparation, or the defence of any threatened unto or proceedings which might affect the premises or the security hereof whether at the actually commenced preparation, or the defence of any threatened unto or proceedings which might affect the premises or the security

8. The proceeds of any foreclosure sale of the premises by all be histributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all by this terms as a reminioned in the preceding paragraph hereof, second, all other items which under the terms hereof constitute secured undebtedney additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and interest remaining unpaid on the note; fourth, and the principal and the pr

by Upon, or at any time after the filing of a bill to foreclose to it; at deed, the court in which such bill is filed may appoint a receiver of said permisses. Such appointment may be made either before or after sale, without regard to the solvency or insolvency of Moragapors at the time of application for such receiver and without regard to the then value of the prerioes or whether the same shall be then occupied as a homestead or not and the Trustec hereunder may be appointed as such receiver, Such receiver, as "it as power to collect the rents, issues and profits of said permissed during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during, "a "substantory period of redemption, whether there be redemption or not as well as during any further times when Mortgagors, except for the intervents of such review, would be entitled to, collect such rents, issues and profits and all other powers which may be necessary or are usual in such cases for the proteer "", consension, control, management and operation of the premise during the whole of said period. The Court from this to time may authorize the receir it only by the net income in his hands in payment in whole or in part of (1) The indebtedness secured hereby, or by any decree foreclosing this trust det, I or any tas, special assessment or other lien which may be or become supervisor to the hen hereof or of such decree, provided such application is made prior to. (corection easier) case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject, to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the prem es. 3 to inquire into the validity of the signatures or the identity, capacity, or authority of the signatures on the note or trust deed, nor shall Trustee be or ap 2 to precord this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omisons, error for except in case of its own goes negligence or

misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to 0 well. • exectising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of 1 wist rony evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the req est of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby "uned has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such accessor trustees and a successor trustees and a successor trustees are paid to the conformal insubstance with the description herein contained of the note and which purports to be executed by the persons herein designated as the maker, thereof; and where the release is requested of the original trustee and it has never placed its identification number on the note described herein, it is a accept as the note herein described.

the persons nerein designated as makers thereon.

14. Trustee may resign by instrument in writing filled in the offlice of the Recorder or Registrar of Titles in which it is in tument shall have been recorded or filled. In case of the resignation, insulity or refusits are recorded or filled. In case of the resignation, insulity or refusits are recorded or filled. In case of the resignation, insulity or refusits are studied shall be Successor in Trust. Any Successor in Trust and the resignation of the resignation of the residual powers and authority as are nere; give. Trustee, and any structed shall be Successor in Trust. Any Successor in Trust for the refusit of the residual powers and sutherly as are nere; give. Trustee, and any structed shall be successor in Trust. Any Successor in Trust for the residual powers are the residual powers and sutherly as are nere; give. Trustee, and any structed are residually as a support of the residual powers.

Instead the creates that of each provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or the or many the most of the world who the world who the saggest and all persons and all persons the provisions here in the linear any part thereof, whether world who the persons and all persons the persons and the persons the persons

16. In addition to the amount specified above we do agree to pay monthly on the due date as above specified a sum equal to 1/12 of the last ascertainable tax bill, Said amount to be placed in a Tax Escrow for the purpose of making Real Estate tax payments.

IMPORTANT

THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY Chicago Title and Trust Company BEFORE THE TRUST DEED IS FILED FOR RECORD.

ZAIDENBERG, HOFFMAN & SCHOENFELD MAIL TO: 10 North Clark Street Chicago, Illinois 60602

3538 W. Hirsch Street

Chicago, Illinois

END OFFICEORDED DOGUMENTE