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Doc#. 2202417154 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 01/24/2022 12:16 PM Pg: 1 of 3

Property of Cook County Clerk's Office

Subordination

ORNTIC File Number: A01192022 1/3
Old Republic National Title
9601 Southwest Highway
Oak Lawn, IL 60453
312-641-7799

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A01192022 1/3

prepared by/return to:
US Small Business Administration
Disaster Loan Servicing Center
2 N.20th St., Ste. 320
Birmingham, AL 35203

STATE OF ILLINOIS
COUNTY OF COOK

DLH 63082650-03

PIN 19-35-410-071-0000

SUBORDINATION

WHEREAS, Keith Cole, hereinafter referred to as "Borrower", is/are presently indebted to US Small Business Administration, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note, executed by Borrower in favor of SBA, dated 07/18/2013, in the original principal amount of \$32,600.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage, executed by Borrower, in favor of SBA, dated 07/18/2013 and recorded on 08/07/2013, as Document 1321946016, in Cook County, Illinois; and,

WHEREAS, Borrower is desirous of obtaining an additional loan, in an amount not to exceed \$83,000.00, from Chicago Firefighters Credit Union, hereinafter referred to as "Lender", for the purpose of obtaining a HELOC; and,

WHEREAS, Lender requires Borrower to secure said loan with a Mortgage on the real estate described in the above-referenced Mortgage, and further requests that SBA subordinate its Mortgage to that Mortgage having been taken, or to be taken, by Lender.

NOW THEREFORE, in and for good and valuable consideration in the amount of \$11,719.00, and in order to induce Lender to make said loan to Borrower, SBA does herewith subordinate its Mortgage to that Mortgage taken, or to be taken, by Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein, shall in anywise alter or affect the validity of the Mortgage, or the amendments thereto, of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of Borrower to SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note, Mortgage, or modification, to either document evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, SBA has caused this Subordination agreement to be executed by Paula A. Harris, Attorney Adviser, pursuant Delegation of Authority, No. 12-D, Revision 3, Re-delegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891

Date: 01/07/2022

US Small Business Administration

By: Paula A. Harris
Paula A. Harris, Attorney Adviser

SIGNED BEFORE THE FOLLOWING WITNESSES:

Karen R. Pass
Printed Name: Karen R. Pass

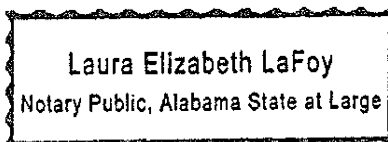
Bridget Baughan
Printed Name: Bridget Baughan

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for the State of Alabama, do hereby certify that Paula A. Harris, Attorney Adviser, US Small Business Administration, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that she did, in her capacity and with full authority, execute the same voluntarily, for and as the official act of US Small Business Administration.

GIVEN UNDER MY HAND and official seal at Birmingham, Alabama on 01/07/2022.

Laura Elizabeth LaFoy
Notary Public
8/30/2025



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LEGAL DESCRIPTION

LOT 3 IN BLOCK 10 IN JOHN J. JILEK'S RESUBDIVISION OF LOTS 30 TO 48, INCLUSIVE IN BLOCK 10 IN MITCHELL ADDITION TO CLARKDALE, A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address commonly known as:
3308 W 84th Pl
Chicago, IL 60652

PIN#: 19-35-410-071-0000

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