UNOFFICIAL COPY

Karen A. Yarbrough
Cook County Clerk

Date: 01/26/2022 10:28 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

This agreement is made this July 26, 2021 by and between The Huntington National Bank, a natichal banking association (Subordinating Party), and Blueleaf Lending, LLC, ISAOA/ATIMA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage accorded on March 24, 2021 in Document No. 2108320464 (the Subordinated Mortgage) covering the following described premises: SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$600,000.00. NOW, THEREFORE, in consideration of the proposed mortgage (re.) to be made to Steven Dykeman by New Lender, as herein set forth, the Subordinating Party horeby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$773,000.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$600,000.00.

\$600,000.00. Property Address: 728 N. Paulina St. Chicago, IL (606)4

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives successors, and assigns.

IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

The Huntington Mation a Bank

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Tyrer Name: Rob Hein Office, Vice President

State Of Ohio County of Franklin

The foregoing instrument was acknowledged before me this July 26, 2011 by Rob Hein, a Vice President of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

Notary Public

My Commission expires:

5-5-2024

HNB Account #5011382180

Title Number #20107109RL

PEOF OH Comme Expires May 5, 2024

This Document Prepared by: The Huntington National Bank GW1N12 5555 Cleveland Avenue Columbus, Ohio 43231

Chicago Title

Mary Harris

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LEGAL DESCRIPTION

Order No.: 21017109RL

For APN/Parcel ID(s): 14-30-403-079-0000 and 14-30-403-080-0000

PARCEL 1:

LOTS NINE (9) AND TEN (10) IN DIVERSEY - PAULINA HOMES SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 13, 1999 AS DOCUMENT NO. 99959973, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

PERPETUAL, NON-EXCLUSIVE CASEMENTS FOR PURPOSES OF INGRESS AND EGRESS OVER AND ACROSS EAST/WEST DRIVE COURT AND NORTH/SOUTH DRIVE COURT, AS SET FORTH IN DECLARATION RECORDED AUGUST 18, 1999 AS DOCUMENT NO. 99,787,080, DEPICTED ON THE EXHIBIT ATTACHED THERETO, AND DEPICTED ON THE RECORDED PLAT OF SUBDIVISION DESCRIBED ABOVE.