

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)

Doc#: 2202846027 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 01/28/2022 09:58 AM Pg: 1 of 3

Mail to:

BMO Harris Bank N.A.
Attn: Post Closing,
401 N. Executive Drive
Brookfield, WI 53005

21-3156
ACCOUNT # 4011734359

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A., is/are the owner of a mortgage/trust deed recorded November 05, 2020 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as instrument 2111939023, made by Jeffrey A. Cohen and Helena Cohen, BORROWER(S), to secure an indebtedness of **\$217,500.00** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached


Permanent Index Number(s): 10-25-315-039-0000 and 10-25-315-041-0000
Property Address: 2844 W. Jarvis Ave, Chicago, IL 60645

PARTY OF THE SECOND PART: MIE Financial, INC, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 17 day of December, 2021, and recorded in the Recorder's office of Cook County in the state of IL as document No. 2136312150, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$488,000.00** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 14, 2021


Jenny Camp, Authorized Signer


Iris Tredway, Authorized Signer

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Legal Description

Situated in the County of Cook, State of Illinois, to wit:

Lots 20 and 21 in Block 1 in Oliver Salinger and Co's Jarvis Avenue Addition to Rogers Park, being a Subdivision of the South 1/4 of the Northeast 1/4 of the Southwest 1/4 of Section 25, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office