

# UNOFFICIAL COPY

Doc#. 2202808021 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 01/28/2022 09:23 AM Pg: 1 of 3

## SUBORDINATION AGREEMENT

**From Foundation Finance Company LLC** with its primary office address at **10101 Market St, Suite B100, Rothschild, WI 54474** (hereinafter called "Lienholder")

**To: Freedom Mortgage Corporation** with its primary office address at 907 Pleasant Valley Ave Ste 3, Mount Laurel, NJ 08054 (hereinafter called "Lender")

Whereas, Lienholder is the holder of a valid UCC Lien granted to hereinafter called ("Owner") covering certain property owned by Owner Bertha Rios and located at **10424 South Avenue East, Chicago, IL 60617**. More fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") Said UCC fixture filing in favor of **Foundation Finance Company LLC** which recorded on 9/13/2019 in the County of **Cook**, at in Document No. 1925616051 (hereinafter the "UCC Fixture Filing"); and

WHEREAS, Owner has executed, or is about to execute a mortgage and/or a deed of trust (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$122,450.00 dated **1/11/2022**, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and **\*being recorded simultaneously herewith**

Whereas, the LIENHOLDER has agreed to subordinate the UCC FIXTURE FILING to LENDER'S MORTGAGE and/or DEED OF TRUST. NOW,

THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The LIENHOLDER hereby subordinates the UCC FIXTURE FILING and its lien positions in and on the PROPERTY to the LENDER'S SECURITY INSTRUMENT and the lien thereof in an amount not to exceed original loan amount, as if the LENDER'S SECURITY INSTRUMENT had been recorded first in time to the UCC FIXTURE FILING and so that all public records will reflect LENDER'S SECURITY INSTRUMENT superior in lien to the UCC FIXTURE FILING.
2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of SECURITY INSTRUMENT and LENDER.

WITNESSED this the 13 day of December, 2021

ATTEST:

Chayne Fredrickson

Foundation Finance Company LLC

Name of Corporation

Andrea Carreon

Signature

Andrea Carreon

Print Name

Account Servicing Manager

Title

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STATE OF WI

COUNTY OF Marathon

On this the 13 day of December, 2021, before me, the undersigned of the state and county mentioned, personally appeared Andria Carrion, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledge that Andria Carrion is the Account Services Manager (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Sara E Bever  
NOTARY PUBLIC

My Commission Expires Feb 26, 2023



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## Exhibit A

File No.: 1979901

The Land referred to herein below is situated in the County of COOK, State of IL, and is described as follows:

Lot 9 (except the North 16 feet thereof) and Lot 10 and North 1 foot of Lot 11 in Block 23 in Ironworker's Addition to South Chicago, a subdivision of South fractional's  $\frac{1}{2}$  of fractional Section 8, Township 37 N, Range 15, Ease of the Third Principal Meridian, in Cook County, Illinois.

Tax ID: 26-08-403-032-0000

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