

2022
21011390PK

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:
U.S. Bank PIN#: 09-35-302-016-0000
4801 Frederica St.
Owensboro, KY 42301

Mortgage Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 8620

This Agreement is made January 11, 2022, by and between U.S. Bank National Association ("Bank") and CARROLLTON BANK, ISAOA ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 7-16-21, granted by JAMES BUITT AND LYNETTE BUITT MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of COOK County, Illinois, as Document 2121828755, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated January 13, 2022, granted by the Borrower, and recorded in the same office on January 20, 2022, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$317,029.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 612 S. DELPHIA AVE., PARK RIDGE, ILLINOIS 60068

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

By: Ashley Edwards
Ashley Edwards Officer

Ashley Yancey
Ashley Yancey, Witness
Terri Barrentine
Terri Barrentine, Witness

STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me January 11, 2022, by
Ashley Edwards Officer

_____, U.S. Bank National Association, a national banking association, on behalf of the association.

Vaneida Driver
Prepared by: Vaneida Driver

Dawn R Chappell
Dawn R Chappell, Notary Public
My Commission Expires 07/10/2024

U.S. Bank
Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301

DAWN R CHAPPELL
NOTARY PUBLIC
STATE AT LARGE
KENTUCKY
ID # KYNP10539
MY COMMISSION EXPIRES JULY 10, 2024



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CHICAGO TITLE
COMPANY

EXHIBIT A

Order No.: 21011390PK

For APN/Parcel ID(s): 09-35-302-016-0000

LOT 4 IN BLOCK 3 IN ARTHUR DUNAS HIGHLANDS ADDITION TO PARK RIDGE, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 LYING NORTH OF TALCOTT ROAD IN SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office