

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Doc#: 2203521280 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 02/04/2022 10:58 AM Pg: 1 of 3

Mail to:

BMO Harris Bank N.A.
Attn: Post Closing,
401 N. Executive Drive
Brookfield, WI 53005

ACCOUNT # 4010611947

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A., is/are the owner of a mortgage/trust deed recorded June 17, 2009 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as instrument 0916840097, made by Terry L. Terchin and Bonnie Terchin, BORROWER(S), to secure an indebtedness of **\$56,200.00** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached

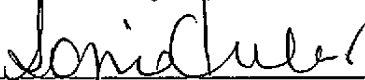
Permanent Index Number(s): 02-18-313-013-0000

Property Address: 5184 Barcroft Ct, Hoffman Estates, IL 60010

PARTY OF THE SECOND PART: Rocket Mortgage, LLC, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 14th day of January, 2022, and recorded in the Recorder's office of Cook County in the state of IL as document No. 2203212213, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$363,000.00** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 10, 2022



Sonia Kular, Authorized Signer



Jeffrey Hodal, Authorized Signer

UNOFFICIAL COPY

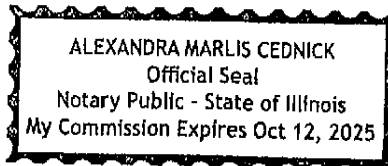
This instrument was prepared by: Vanessa Ramos, BMO Harris Bank N.A., Consumer Lending Center, 1200 East Warrenville Road, Naperville, Illinois 60563. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}

County of LAKE}

I, Alexandra Marlis Cednick, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Sonia Kular and Jeffrey Hodal, personally known to me to be Authorized Signer and Authorized Signer, of BMO Harris Bank, NA, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Authorized Signers and Officers, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on January 10th, 2022



Alexandra Marlis Cednick, Notary

Commission Expires date of 10-12-2025

SUBORDINATION OF LIEN (ILLINOIS)

FROM:

TO:

Mail To:
BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563

UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 02-18-313-013-0000

Land situated in the County of Cook in the State of IL

LOT 13 BLOCK 1 IN HIGHLAND WOODS UNIT II, BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINIOS, ACCORDING TO THE PLAT THEREOF RECORDED WITH THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON OCTOBER 5, 1978 AS DOCUMENT NUMBER 24659080.

Commonly known as: 5184 Barcroft Ct, Hoffman Estates, IL 60010-5532

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.

Property of Cook County Clerk's Office