

UNOFFICIAL COPY

SUBORDINATION OF LIEN  
(ILLINOIS)

Doc#: 2203807052 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 02/07/2022 07:35 AM Pg: 1 of 3

Mail to:

~~BMO Harris Bank N.A.~~  
1200 East Warrenville Road,  
Naperville, Illinois 60563  
mail to  
TEK TITLE LLC  
217 N JEFFERSON ST # 601  
CHICAGO, IL 60661

TT20-26971F Cook-103

ACCOUNT # 4600407263

2-2

The above space is for the recorder's use only

**PARTY OF THE FIRST PART:** BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded September 28, 2016 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 1627217072 made by Vinayak C. Pandit and Guncha Saran, BORROWER(S), to secure an indebtedness of \*\* \$173,000.00\*\*, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:


Legal Description: See Legal Description Attached

Permanent Index Number(s): 01-24-400-015  
Property Address: 25 FOREST LANE, South Barrington, IL 60010

**PARTY OF THE SECOND PART:** Homestead Funding Corp. dba McGlone Mortgage Group, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 18<sup>th</sup> day of AUGUST, 2020, and recorded in the Recorder's office of COOK County in the state of IL as document No. 210071716 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed \*\*\$495,000.00\*\* and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: August 3, 2020

  
Edward Robinson, Officer

  
Justin Page, Officer

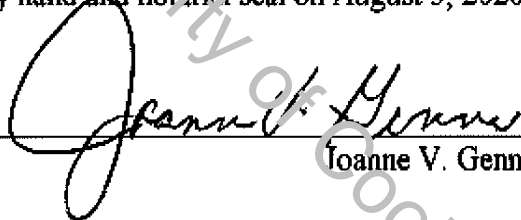
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This instrument was prepared by: Anatsky Fikovsky, BMO Harris Bank N.A., Consumer Lending Center, 1200 East Warrenville Road, Naperville, Illinois 60563. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS)  
  } JG.  
County of DuPage)

I, Joanne V. Genna, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Edward Robinson and Justin Page, personally known to me to be Officer and Officer, of BMO Harris Bank N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer and Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on August 3, 2020



Joanne V. Genna, Notary

Commission Expires date of OCTOBER 26, 2021



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(ILLINOIS)**

**FROM:**

**TO:**

Mail To:  
~~BMO Harris Bank N.A.~~  
1200 East Warrenville Road,  
Naperville, Illinois 60563

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## Legal Description

LOT 12 IN FOREST KNOLL OF SOUTH BARRINGTON SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 25 AND THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office