

UNOFFICIAL COPY

Doc#: 2203821173 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 02/07/2022 09:01 AM Pg: 1 of 3

**THIS INSTRUMENT WAS
PREPARED BY AND
~~OFFERED RECORDING~~
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Drive - Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-10013

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

RWIO
Nationallink
1000 Commerce Dr. 3rd Floor
Pittsburgh, PA 15275
712830

SUBORDINATION AGREEMENT

WHEREAS, Lamar And Laura Wimberly (the "Owner,") has provided to PNC Bank, N.A. a mortgage (the "Senior Mortgage,") dated January 11, 2022 and recorded in the Recorder's Office of Cook County, Illinois on 1/21, 2022 as Document No. 22021659 encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises,") to secure a promissory note not to exceed **One Hundred Twenty One Thousand Six Hundred Dollars and 00/100 (\$121,600.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority,") a Recapture Agreement dated **September 18, 2013** and recorded on **October 28, 2013** as Document No. **1330119084** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.


NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

Property Address: 20043 Park Ave, Lynwood, IL 60411
APN: 33073040080000

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 20th day of October, 2021

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: 
Javier Gumucio
Director, Homeownership Programs

Property of Cook County Clerk's Office

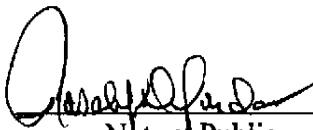
STATE OF ILLINOIS

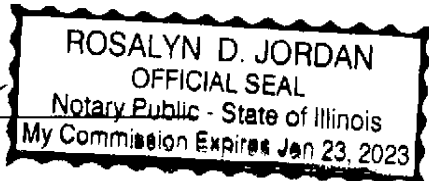
COUNTY OF WILL

) SS
)

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Javier Gumucio, personally known to me to be the Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Director of the Homeownership Programs, and he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this 20th day of October, 2021


Notary Public



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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

1460 FEET OF THE WEST 1710 FEET OF THE SOUTH HALF OF THE
SOUTHWEST QUARTER OF SECTION 7 AND THE SOUTH 80 FEET OF THE
NORTH 535 FEET OF THE WEST 250 FEET OF THE SOUTH HALF OF THE
SOUTHWEST QUARTER OF SAID SECTION 7, ALL IN TOWNSHIP 35 NORTH,
RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

PROPERTY IDENTIFICATION NO.: 33073040080000

PROPERTY ADDRESS: 20043 Park Avenue Lynwood, IL 60411

Property of Cook County Clerk's Office