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TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

NO. 2202

Geo E Cole & Co Chicago
LEGAL BLANKS

This Indenture, WITNESSETH, That the Grantor Mr. Kenneth L. Williams and Mrs. Betty Lou Williams

of the City of Evanston County of Cook and State of Illinois

for and in consideration of the sum of Thirty-Eight Thousand and No/100 Dollars in hand paid, CONVEY S. AND WARRANT S. to State National Bank

of the City of Evanston County of Cook and State of Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Evanston County of Cook and State of Illinois, to-wit:

Lots 30 & 31 in Block 2 in Oakton a subdivision of the South One-Half of the Southeast One-Quarter of Southeast One-Quarter of Section 24 Township 41 North, Range 13, East of the Third Principal Meridian in Cook County Illinois.

Hereby releasing and waiving all rights and by virtue of the homestead exemption laws of the State of Illinois. In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor justly indebted upon \$38,000.00 principal promissory note bearing even date herewith, payable in 59 equal monthly installments of \$798.08, including interest, and one final payment of all principal and interest, commencing the 15 day of July 19 70, and the 15 day of each month thereafter until paid in full.

THE GRANTOR covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore, all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantor herein, who is hereby authorized to place such insurance companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second to the Trustee herein as their interests may appear, which policies shall be kept and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon, when due, the grantee or the holder of all prior incumbrances and the interest thereon from time to time and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness as hereby.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon, seven times each breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had matured by express terms.

In the event of the death, removal or absence from said County of the grantee, or of his refusal or failure to act, then any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be record successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 8th day of September A. D. 1972

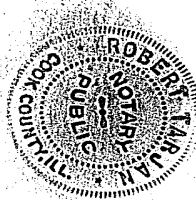
Betty Lou Williams (SEAL)
Kenneth L. Williams (SEAL)

Box 805

22 046 807

UNOFFICIAL COPY

State of Illinois
County of Cook } ss.



I, ROBERT TARNAN

a Notary Public in and for said County, in the State aforesaid, do hereby certify that
BETTY LOU WILLIAMS AND KENNETH L. WILLIAMS

personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this 8th
day of September A. D. 1972

Robert Tarnan
Notary Public.
My commission expires October 16, 1974

Property of Cook County Clerk's Office

1972 SEP 12 AM 10 28

RECORDER OF DEEDS
COOK COUNTY, ILLINOIS
FILED FOR RECORD

SEP-12-72 498881 • 22046807 u A — Rec 5.00

Box No. 805
SECOND MORTGAGE
Trust Deed

5.00

GEORGE & COLE COMPANY
22046807

END OF RECORDED DOCUMENT