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Doc#. 2204633330 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 02/15/2022 02:04 PM Pg: 1 of 5

RECORDATION REQUESTED BY:

Byline Bank
Corporate Headquarters
180 N. LaSalle St.
Chicago, IL 60601

WHEN RECORDED MAIL TO:

Byline Bank
Corporate Headquarters
180 N. LaSalle St.
Chicago, IL 60601

SEND TAX NOTICES TO:

Byline Bank
Corporate Headquarters
180 N. LaSalle St.
Chicago, IL 60601

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Loan Documentation
Byline Bank
180 N. LaSalle St.
Chicago, IL 60601

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 28, 2021 is made and executed between Robert Glascott, whose address is 4525 N. Hermitage, Chicago, IL 60640 and Glascott Holdings, LLC, an Illinois limited liability company, as to an undivided 1/2 interest, whose address is 2156 N. Halsted St., Chicago, IL 60614 (referred to below as "Grantor") and Byline Bank, whose address is 180 N. LaSalle St., Chicago, IL 60601 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 15, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded March 18, 2002 as Document No. 0020305201 and an Assignment of Rents dated March 15, 2002, Recorded March 18, 2002 as Document No. 0020305202.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 6 IN SUBDIVISION OF LOTS 25 TO 29 IN BLOCK 6 IN BAXTER'S SUBDIVISION OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1034 W. Belmont Ave., Chicago, IL 60657. The Real Property tax identification number is 14-20-423-038-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects that the following items and paragraphs are hereby inserted to the Mortgage and Assignment of Rents and is made a part thereof:

The paragraph entitled "Lender" in the Mortgage and Assignment of Rents is hereby deleted and replaced with the following:

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MODIFICATION OF MORTGAGE (Continued)

Lender. The word "Lender" means Byline Bank, formerly known as North Community Bank, an Illinois banking corporation.

The paragraph entitled "Note" in the Mortgage and Assignment of Rents is hereby deleted and replaced with the following:

Note. The word "Note" means the promissory note dated December 28, 2021, in the original principal amount of \$500,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement

All other terms and conditions not specifically amended herein, remain unchanged and in full effect.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 28, 2021.

GRANTOR:

X 
Robert Glascott, Individually

GLASCOTT HOLDINGS, LLC

By: 
Kyle W. Glascott, Manager of Glascott Holdings, LLC

LENDER:

BYLINE BANK

X _____
Authorized Signer

County Clerk's Office

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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Lender. The word "Lender" means Byline Bank, formerly known as North Community Bank, an Illinois banking corporation.

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Note. The word "Note" means the promissory note dated December 28, 2021, in the original principal amount of **\$500,000.00** from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement

All other terms and conditions not specifically amended herein, remain unchanged and in full effect.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 28, 2021.

GRANTOR:

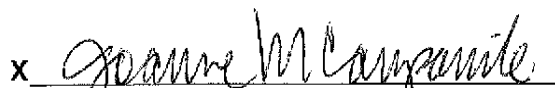
x 
Robert Glascott, Individually

GLASCOTT HOLDINGS, LLC

By: 
Kyle W. Glascott, Manager of Glascott Holdings, LLC

LENDER:

BYLINE BANK

x 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
 COUNTY OF COOK)
)

On this day before me, the undersigned Notary Public, personally appeared **Robert Glascott**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29 day of DECEMBER, 2021.

By Stephanie Rizzo Residing at NEW ENGLAND AVE, CHICAGO IL 60656

Notary Public in and for the State of IL

My commission expires 2/17/2023



LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
 COUNTY OF COOK)
)

On this 29 day of DECEMBER, 2021 before me, the undersigned Notary Public, personally appeared **Kyle W. Glascott, Manager of Glascott Holdings, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Stephanie Rizzo Residing at NEW ENGLAND AVE, CHICAGO IL 60656

Notary Public in and for the State of IL

My commission expires 2/17/2023



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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
 COUNTY OF COOK)
)

On this 29th day of December, 2021 before me, the undersigned Notary Public, personally appeared Joanne M. Campanile and known to me to be the SVP, authorized agent for **Byline Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Byline Bank**, duly authorized by **Byline Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Byline Bank**.

By Rita Velez Residing at 180 S. LaSalle St Chgo IL 60601

Notary Public in and for the State of ILLINOIS

My commission expires 9/21/24

