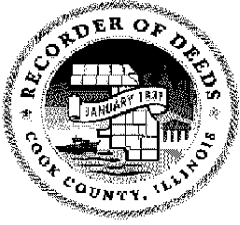


UNOFFICIAL COPY



Doc#: 2204847018 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 02/17/2022 10:28 AM Pg: 1 of 3

Edward M. Moody
Cook County Recorder
118 N Clark St #120
Chicago, IL 60602
312-603-5050

Recording Cover Page

This page added for the purposes of affixing Recording Information

- Deed:
- Other: Subordination Agreement
- UCC:
- Plat:

Remarks:

Return To:
Novas Title
1801 S Meyers Rd #220
OakBrook Terrace, IL 60181

UNOFFICIAL COPY

This instrument was prepared by:

Jean Morris
HealthCare Associates Credit Union
Kelly Krumwiede - NMLS# 1308272
1151 E Warrenville Road
Naperville, IL 60563
(630) 276-5555

21-11764

SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union possesses a valid and enforceable lien against the following described real property located in the County of COOK, State of Illinois, to wit:

SEE EXHIBIT A

11-31-114-024-1005

commonly known as: 2226 W Morse Unit 2e Chicago, IL 60645 as evidenced by a mortgage, dated 06/05/2020 and filed of record in the Office of the Recorder, COOK County, as document no. 2030562136 and Whereas,

JOSEPH TEVES, A SINGLE PERSON

owner(s) of the above described real property, has/have applied for a loan from SUMMIT FUNDING, INC, its successors and/or assigns as their respective interests may appear.

Whereas, SUMMIT FUNDING, INC, its successors and/or assigns as their respective interests may appear, has indicated that it is unwilling to accept a mortgage upon the above described real property not to exceed the amount of \$ 208,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded 2/03/2022 as Document no. 2203406426.

Now therefore, in consideration of the premises and as an inducement to SUMMIT FUNDING, INC, its successors and/or assigns as their respective interests may appear, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of SUMMIT FUNDING, INC, its successors and/or assigns as their respective interests may appear, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Assistant Vice President and its Senior Vice President/COO here unto affixed this 21st day of October 2021.

HealthCare Associates Credit Union
By: Jean Morris Jean Morris, AVP of Loan Operations
By: Todd Niedermeier Todd Niedermeier, Senior Vice President/COO

County of DuPage SS:

The foregoing instrument was acknowledged before me this 21st day of October 2021 by Jean Morris and Todd J. Niedermeier, on behalf of the corporation.

My Commission Expires: 04/05/2022

Kelly H Krumwiede
Kelly H Krumwiede - Notary



UNOFFICIAL COPY

ALTA RESIDENTIAL LIMITED COVERAGE
JUNIOR LOAN POLICY (10/19/96)
EXPRESS TITLE POLICY

Order No: 56010211LA
Reference No: 1012274
Title Officer: Luisa Scipione

EXHIBIT "A"

Real property in the City of **CHICAGO**, County of **COOK**, State of **Illinois**, described as follows:

PARCEL 1:

UNIT 2E IN THE 2226-28 W. MORSE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

LOT 19 IN BLOCK 3 IN KEENEY'S ADDITION TO ROGERS PARK; IN SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0432334032, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-2 AND STORAGE SPACE S-4, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0432334032.

GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM, AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING PROPERTY DESCRIBED THEREIN.

A.P.N.: **11-31-114-024-1005**

Return To:
Novas Title Company, LLC
1801 S. Meyers Rd.
Suite ~~206~~ 220
Oakbrook Terrace, IL 60181