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■This Indenture, Made August 29 1972 , between MELROSE PARK NATIONAL BANK, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated September 8, 1970 herein referred and known as trust number to as "First Party," and Bank of Commerce in Berkeley an Illinois corporation herein referred to as TRUSTEE, witnesseth: ł THAT, WHEREAS First Party has concurrently herewith executed an instalment note-bearing even date herewith in the PRINCIPAL SUM OF Forty-Five Thousand DOLLARS. made payable to the order of BEARER
and livered, in and by which said Note the First Party promises to pay out of that portion of the trust state subject to said Trust Agreement and hereinafter specifically described, the said principal sum 'ar interest on the balance of principal remaining from time to time unpaid at the rate of cent per a num in instalments as follows: Five Hundred or more DOLLARS day of November 1972 , and Five Hundred or more on the wiss DOLLARS on the first thereafter day of each month until said note is fr'y paid except that the final payment of principal and interest, if not sooner paid, shall be due on the first day of October 1984, all such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 9½ per cent per annum,\* on the day of DOLLARS and day of each thereafter to and including the final payment of the balance due on the day of together with interest or the principal balance from time to time unpaid at the rate of per cent per annum, payable with and at the time for, and in addition to each of and principal instalments, provided that each of said instalments of principal shall bear interest after naturity at the rate of per cent and all of said principal and interest being made payable at such place in Berkeley Illinois, as the holder or holders of the note may, from time to tine in writing appoint, and in absence of such appointment, then at the office of Bank of Commerce in Ber ele; in said State of Illinois;

NOW, THEREFORE, First Party to secure the payment of the s. in principal sum of money and said interest in accordance with the terms, provisions and limitations of this criminal deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is her by acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its block of real estate situate, lying and being in the Village of Hillsice COUNTY OF COOK AND STATE OF ILLINOIS, to-wit:

Lot 1 in Boeger's 3rd Addition to Hillside being a Subdivision of the North 66 feet of the South 96 feet of West 216.50 feet of the West 1/2 of the South East 1/4 of Section 17, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises."

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TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, windows shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

NOTE: If interest is navable in addition to street instalments, ethic out from the second constituting part of the real estate.

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NOTE: If interest is payable in addition to stated instalments, strike out from \* to \*.
If stated instalments include interest, strike out from † to †.

BOX 533

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

### IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the helders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the new of the holders of the note, such rights to be evidenced by the standard mortgage clause to be a talled to with interest thereon at the rate of per cent per annum. Inaction of Trustee or holders of the note shall never be considered ar a vaiver of any right accruing to them on account of any of the provisions of this paragraph.
- 2. The Trustee or the holder, of till note hereby secured making any payment hereby authorized relating to taxes or assessments, my do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, see, forfeiture, tax lien or title or claim thereof.
- 3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this true deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and parable (a) immediately in the case of default in making payment of any instalment of principal or into econom the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of it ethings specifically set forth in paragraph one hereof and such default shall continue for three days, so I option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become are whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional interectness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for door mer ary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated to items to be expended after entry of the decree) of procuring all such abstracts of title, title search s and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute set suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the value of the premises. All expenditures and expenses of the nature in this paragrap i mer ioned shall become so much additional indebtedness secured hereby and immediately due and payable, with all the premises of the nature in this paragrap is mer ioned shall become so much additional indebtedness secured hereby and immediately due and payable, with all the paragraph of the rote per annum, when paid or incurred by Trustee or holders of the note in at the rate of on at the rate of per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any incention hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accurate of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of a. threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require in employees satisfactory to it before exercising any power herein given.
- 2. The stee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid; which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described ary note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may a contained of the note and which purports to be executed on behalf of a steep that the description herein contained of the note and which purports to be executed on behalf of a steep that the description herein contained of the note and which purports to be executed on behalf of a steep that the description herein contained of the note and which purports to be executed on behalf of a steep that the description herein contained of the note and which purports to be executed on behalf of a steep that the description herein contained of the note and which purports to be executed on behalf of a steep that the description herein contained of the note and which purports to be executed on behalf of a steep that the description herein contained of the note and which purports to be executed on behalf of a steep that the description herein contained of the note and which purports to be executed on behalf of the note and which purports to be executed on the note and which purports to be exe
- 10. Trustee may resign by instrucent in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorde of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trusterender shall have the identical title, powers and authority as are herein given Trustee, and are Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by Melrose Park National Bank, not perso a 'y but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such "rus'ee (and said Melrose Park National Bank hereby warrants that it possesses full power and aut ority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said of continued as creating any liability on the said First Party or on said Melrose Park National Bank personally to pay the said note or any interest that may accrue thereon, or any incept densess accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming my right or security hereunder, and that so far as the First Party and its successors and said Melrose Park National Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, Melrose Park National Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

MELROSE PARK NATIONAL BANK

Wice President

MELROSE PARK NATIONAL BANK

Vice President

MELROSE PARK NATIONAL BANK

Wice President

MELROSE PARK NATIONAL BANK

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# **UNOFFICIAL COPY**

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		and	Barbara J. Karg	Assistant Secretary of
				persons whose names are subcribed
		said instrument as their	nt as such vice President and day in person and acknowledged to own free and voluntary act and as resaid, for the uses and purposes	the free and voluntary act of said
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