UNOFFICIAL COPY

GEORGE E. COLEO FORM NO. 206	
May, 1969 CODK COUNTY; ILLINOIS ALED FOR RECORD	22 OFO 11- RECORDER OF DEEDS
TRUST DEED (Illinois) For use with Note Form 1448	22 050 617.
TRUST DEED (Illinois) For use with Mote Form 1448 (Monthly payments Including interest) SEP 14 '77 12 23 PK	22050617
	The Above Space For Recorder's Use Only
THIS INDENTURE, made September 8, 1972,	between ROY ANDREW ERICKSON, and SHARON LYNN
SOUTH HOLLAND TRUST & SAVINGS BANK	herein referred to as "Mortgagors," and
herein referred to as "Trustee," witnesseth: That, Whereas Mortgagors ar termed "Installment Note," of even date herewith, executed by Mortgago	re justly indebted to the legal holder of a principal promissory note, ors, made payable to Bearer
and delivered, in and by which note Mortgagors promise to pay the princip	
on the balance of principal remaining from time to time unpaid at the rate	e of
to be payable in installments as follows: Two Hundred Thirteen on the _ist_ day ofNovember , 19_72 , and _Two Hundr	red Thirteen and 28/100 Dollars
on the 15t day of each and every month thereafter until said note is sooner paid, shall be due on the 15t day of October 1	fully paid, except that the final payment of principal and interest, if not
by said note to be applied first to accrued and unpaid interest on the unpair sold installments constituting principal, to the extent not paid when d	aid principal balance and the remainder to principal; the portion of each lue, to bear interest after the date for payment thereof, at the rate of
per cent per annum, and all such payments being made payable at at the election of the legal holder thereof and without notice, the principal su	
at it is easy of the legal molder increof and without notice, the principal subbecome a once a end payable, at the place of payment aforesaid, in case default shall occur contained in this Trust Deed (in which event election may be made at any till parties thereto: wally waive presentment for payment, notice of dishonor,	ault shall occur in the payment, when due, of any installment of principal
NOW THEREFORE to secure the navment of the said principal sum	of money and interest in accordance with the terms provisions and
limitations of the abc e m ntioned note and of this Trust Deed, and the j Mortgagors to be per orm d, and also in consideration of the sum of On Mortgagors by these pracent CONVEY and WARRANT unto the Trustee. O and all of their estate, fig. 4, title and interest therein, situate, lying and bei	its or his successors and assigns, the following described Real Estate, ing in the
Village of Dolton COUNTY OF Coo	AND STATE OF ILLINOIS, to wit:
Lot 10 (except the North 16.11 feet) of vacated alley lying South and adjo	
Block 8 in Sunse Rilge, being a subd	ivision of Lots 1 to 8 in
Pohler's Subdivision of the South Eas Quarter of Section 11, Township 36 No	rth, Range 14, East of the
Third Principal Meridian, in Cook Coun	nty, Illinois.**
which, with the property hereinafter described, is referred to even a since TOGETHER with all improvements, tenements, easements, a d ar un so long and during all such times as Mortgagors may be entitled it very (v).	rtenances thereto belonging, and all rents, issues and profits thereof for
said real estate and not secondarily), and all fixtures, apparatus, equ.pr. nt gas, water, light, power, refrigeration and air conditioning (whether single	t r articles now or hereafter therein or thereon used to supply heat, in or centrally controlled), and ventilation, including (without re-
so long and outing an start times as workingous may be entured un- said real estate and not secondarily), and all fixtures, apparatus, equipp and gas, water, light, power, refrigeration and air conditioning (whether single stricting the foregoing), screens, window shades, awnings, storm doors and of the foregoing are declared and agreed to be a part of the mortgaged pren all buildings and additions and all similar or other apparatus, equipment or	win low, noor coverings, mador deas, stoves and water neaters. An a see thether physically attached thereto or not, and it is agreed that article acreafter placed in the premises by Mortgagors or their suc-
cessors or assigns shall be part of the mortgaged premises. TO HAVE AND TO HOLD the premises unto the said Trustee, its or and trusts herein set forth, free from all rights and benefits under and by v	his successe and assigns, forever, for the purposes, and upon the uses
and trusts nertin set forth, free from an ingins and orbitins under and by said rights and benefits Mortgagors do hereby expressly release and waive. This Trust Deed consists of two pages. The covenants, conditions and are incorporated herein by reference and hereby are made a part hereof the	
are incorporated herein by reference and hereby are made a part hereof the Mortgagors, their heirs, successors and assigns. Witness the hands and seals of Mortgagors the day and year first abov	
Williess the mands and sears of wholegagors the day and year his above	
PREASE PRINT OR TYPE NAME(S) REY ANDREW Erickson	(Seal) Share not typin Spickson Sharon 1 hin Erickson
BELOW SIGNATURE(S)	(Scal)(Scal)
State of Hilliand Politic Se A Cook	I, the undersigned, a Notary Public in and for said County,
State of Illinois (County of A LOOK ss., in the State aforesaid,	DO HEREBY CERTIFY that Roy Andrew F. C. son
personally known to me	to be the same person S whose name S are
edged that they sign	ing instrument, appeared before me this day in person, and . kn wi- ned, sealed and delivered the said instrument as their
free and voluntary act, waiver of the right of he	for the uses and purposes therein set forth, including the release and
Given under my hand sud official scal, this 8th	day of September 1972
Commission expires 172 COMM SCION FARMS 19	Vivian Jamesi Notin Public
	ADDRESS OF PROPERTY:
	15344 Harper Dolton, 111, 60419
NAME South Holland Trust & Savings Bank	THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS TRUST DEED
MAIL TO: SAPPRESS 16178 South Park Avenue	
	THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS TRUST DEED SEND SUBSEQUENT TAX BILLS TO:
CITY AND South Holland, Illinois	1
South Holland, Illinois	TRUST DEED SEND SUBSEQUENT TAX BILLS TO: (Name) TRUST DEED TRU

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THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without wasts; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make may payment or perform any act hereinhefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem in om any tax sale or forfetiure affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable autorneys fees, and any other moneys advanced by Trustee or the Judics of the note to protect the mortgaged premises and the lien hereof, plus reasonable comparation to Trustee for each matter concerning hier action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payard we hout notice and with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be co six and as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The ee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate continuous terms of the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mort, gors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the heart of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anythir, in the contract of principal or interest, on the contract of principal or interest, on the contract of the Mortgagors herein contained.
- 7. When the indebtedness he by sec red shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or T stee shall have the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of ag. . 'ebt. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expert diturs a and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's 'e... 'eys for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be exp note after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and .m.' ar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such su' ... evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In 2 dittion, all expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and ir ...e. tely due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the sote in sonnection with (a) any action, suit or proceeding, including but not limited to probate and bankruptcy proceedings, to which either of t em shall be a party, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparation. commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) pre arrai ans for the defense of any threatened suit or proceeding which might affect the premi
- 8. The proceeds of any foreclosure sale of the premises shall be listricated and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all acc, items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtednes at itional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest tremaining; app a, fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Tru-1 sed, the Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without such without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then voc of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a such as deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further times vant tagaors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which nay recessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said profits and all other powers which nay recessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said profits and the profit of the provided during such receiver to apply the net income in his hands in payment in whole or in part of the diseas secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become state. We feened which would not
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and accer, theret shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be objet ed', ecord this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any a.s.o omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require members of the members of the second of t
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that "I debtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of inperson who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebteding hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description here in contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which imay be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.

 14. Trustee may resign by instrument identified in the executer or Registrar of Titles in which this instrument shall have
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note men	tioned in the wi	thin Tru	st Deed h	as been
identified herewith under Id	entification No			· · ·
	Trustee -			

