

UNOFFICIAL COPY

Doc#: 2206007499 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 03/01/2022 10:51 AM Pg: 1 of 4

Subordination of Lien

Whereas, CHICAGO TITLE LAND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 28, 2020 AND KNOWN AS TRUST NUMBER 8002383881 by Junior Mortgage dated August 31, 2020, and recorded on September 21, 2020, in the Recorder's Office of Cook County, Illinois, as Document Number 2026541030 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

THE SOUTH 3 FEET OF LOT 9 AND THE NORTH 44 FEET OF LOT 10 IN BLOCK 59 IN HOPKIN'S ADDITION TO HYDE PARK, A SUBDIVISION OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 14 TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, EXCEPTING THEREFROM:

A TRACT AND WHICH IS BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE EAST ALONG THE NORTH LINE OF SAID TRACT A DISTANCE OF 21.63 FEET; THENCE PERPENDICULAR TO THE NORTH LINE 20.77 FEET TO THE POINT OF BEGINNING; OF THE FOLLOWING DESCRIBED PARCEL: THENCE SOUTH TO POINT THAT IS 4.75 FEET NORTH OF THE SOUTH LINE, AND 21.63 FEET EAST OF THE WEST LINE A DISTANCE OF 21.58 FEET; THENCE WEST TO A POINT THAT IS 4.68 FEET NORTH OF THE SOUTH LINE, AND 0.51 FEET EAST OF THE WEST LINE, A DISTANCE OF 21.12 FEET; THENCE NORTH TO A POINT THAT IS 26.28 FEET NORTH OF THE SOUTH LINE, AND 0.51 FEET EAST OF THE WEST LINE, A DISTANCE OF 21.58 FEET; THENCE EAST ALONG THE CENTERLINE OF A PARTY WALL 21.12 FEET TO THE HEREON DESCRIBED POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

P.I.N. 20-14-202-078-0000

and commonly known as 5546 South Dorchester Avenue, Chicago, IL 60637, (the "Premises"), to secure a note for One Hundred Sixty-Seven Thousand Five Hundred and 00/100 Dollars (U. S. \$167,500.00) with interest payable as therein provided, (the "University of Chicago Note"); and

2/2 Chicago Title 21024427RL

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Whereas, CHICAGO TITLE LAND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 28, 2020 AND KNOWN AS TRUST NUMBER 8002383881 by their Mortgage dated in October, 2021, (the "New First Mortgage") conveyed to Fifth Third Bank, National Association, the Premises to secure payment of a note in the aggregate sum of One Million Three Hundred Sixty Thousand and 00/100 Dollars (\$1,360,000.00); and

Property Address: 5546 South Dorchester Ave. Chicago, IL 60637

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the New First Mortgage of Fifth Third Bank, National Association.

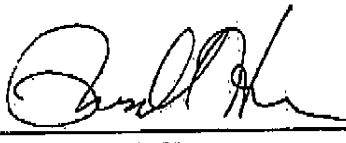
Now Therefore, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of Fifth Third Bank, National Association, for the purposes specified therein.

Signature Page Follows

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The University of Chicago

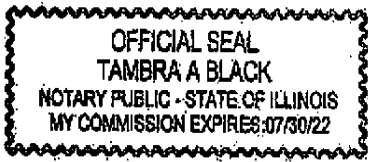
By: 
Russell J. Herron
Assistant Secretary

Dated: 9/27/2021

State of ILLINOIS)
) ss.
County of COOK)

I, Tandra A. Black, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Russell J. Herron, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27th day of September, 2021.




Notary Public

Prepared by and please send to:

Robert H. Rush
Office of Legal Counsel
The University of Chicago
5801 South Ellis Avenue, Suite 619
Chicago, IL 60637

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LEGAL DESCRIPTION

Order No.: 21020427RL

For APN/Parcel ID(s): 20-14-202-078-0000

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