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**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Drive – Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-08725

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

Doc#: 2208221114 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 03/23/2022 08:46 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

WHEREAS, **Raymond Sargent** (the "Owner") has provided to **PHH Mortgage** a mortgage (the "Senior Mortgage") dated 3-17, 2022 and recorded in the Recorder's Office of Cook County, Illinois on 3-23, 2022 as Document No. 2208218106, encumbering certain premises in Cook County, Illinois legally described on **Exhibit A** attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Twenty Three Thousand Five Hundred Dollars and 00/100 (\$123,500.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **June 19, 2013** and recorded on **November 20, 2014** as Document No. **1432441057** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

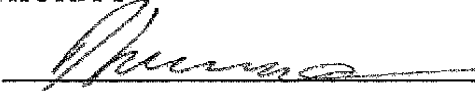
NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 15th day of February, 2022

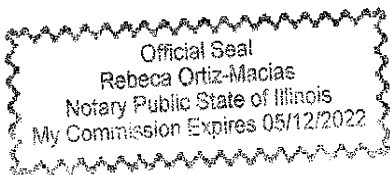
**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: 
Javier Gumucio
Director, Homeownership Programs

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Javier Gumucio, personally known to me to be the Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Director of the Homeownership Programs, and he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this 15th day of February, 2022




Notary Public

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOTS 1 AND 2 IN BLOCK 17 IN GRANT HIGHWAY SUBDIVISION, BEING A PART OF THE WEST HALF OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON MAY 7, 1925 AS DOCUMENT LR255219, ONTARIOVILLE, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 06363010010000

06363010020000

PROPERTY ADDRESS: 6700 Center Ave. Hanover Park, IL 60133

Cook County Clerk's Office