UNOFFICIAL COPY

FORM No. 206 May, 1969 TRUST DEED (Illinois) OCT-16-72 515178 0 22184910 4 A -- Ros 22 084 910 The Above Space For Recorder's Use Only THIS INDENTURE, made October 12, 19 72 , between Gertrude Thompson and herein referred to as "Mortgagors," and Robert L. Heintz herein referred to as "Trustee," witnessein: That, Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment Note," of even date herewith, executed by Mortgagors, made payable to Bearer and delivered in an 1 by which note Mortgagors promise to pay the principal sum of Four Thousand Eight Hundred and Ho/100**. on the balance of minipal remaining from time to time unpaid at the rate of per cent per annum, such principal sum and interest to be payable in ins alln ints as follows: Two Hundred Twenty-six:23/100 ___ day of Dricember____, 19-72_, and Two Hundred Twenty-two % No/100 Dollars on the 10 day of the miner 19.72, and Two Hundred Twenty-two 2 No/100s-come Dollars on the 10 day of the devery month thereafter until said note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due to the experiment of the indebtedness evidenced by said note to be applied fire to recrued and unpaid interest on the unpaid principal balance and the remainder to principal; the portion of each of said installments constituting the portion of each of said installments constituting the property of the extent not paid when due, to bear interest after the date for payment thereof, at the rate of 1 per cent per a nanum, and if sure payments being made payable at 12 month. Inti noal 12 nank of Chicago or at such other place a the legal holder of the note may from time to time, in writing appoint, which note further provides that at the election of the legal holder thereof or it is about notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall be come at once due and payable, at the 1 cof payment aforesaid, in case default shall occur in the payment, when due, of any installment of principal or interest in accordance with the terms thereof or 'case default shall occur and continue for three days in the performance of any other agreement contained in this Trust Deed (in which event ele tion may be made at any time after the expiration of said three days, without notice), and that all parties thereto severally waive presentment for any n. notice of dishonor, protest and notice of protest.

NOW THEREFORE to secure the payment of an esaid principal sum of money and an interest in accordance with the terms, provisions and NOW THEREFORE, to secure the payment of an estad principal sum of money and interest in accordance with the terms, provisions and limitations of the above mentioned note and of this Trust and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration (the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, Mortgagors by these presents CONVEY and WARRANT unto the Trustee, its or his successors and assigns, the following described Real Estate, and all of their estate, right, title and interest therein, situ-te, lyins and being in the City of Chicago. COUNTY OF Cook AND STATE OF ILLINOIS, to wit: 38 in James R. Rees Subdivision of Blook 12 in Canal Trustees Subdivision of Ng & Hg of SE & Eg of SW of Section 3 To main 40 North, Range 14 East of the Third Principal Meridian Commonly known as 1830 N. Mohawk St., Chicago, Illicis 60614 which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, and appurtenances thereto bell agin, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits thereof or so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits thereof or so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits thereof or secondarily), and all fixtures, apparatus, equipment or articles now or he call of the ventilation, including (without restricting the foregoing), screens, window shades, awnings, storm doors and windows, floor centrally controlled, and with a such as the foregoing are declared and agreed to be a part of the mortgaged premises whether physically and therefore or not, and it is agreed that all buildings and additions and all similar or other apparatus, equipment or articles hereater placed in the precises. Y Mortgagors of their successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and assigns, forever, or the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption L of an State of Illinois, which said rights and benefits Mortgagors do hereby extressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the rever e sit) of this Trust Deed) are incorporated herein by reference and hereby are made a part hereof the same as though they were here set out in a thin ad hall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hands and seals of Mortgagors the day and year first above written. fgagors, their neirs, successors and assigns.
Witness the hands and seals of Mortgagors the day and year first above written. Gertrude Hompson PRINT OR TYPE NAME(S) BELOW SIGNATURE(S) I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Gertrude Thompson whose name _is personally known to me to be the same person subscribed to the foregoing instrument, appeared before me this day in person, and acknowlsigned, sealed and delivered the said instrument as her act, for the uses and purposes therein set forth, including edged that Sh & Given under my ha 197 ADDRESS OF PROPERTY: 1830 N. Mohawk St. Chicago, Ill. 60614

NAME Belmont National Bank of Chicago

Chicago , Illinois CODE 60614

ADDRESS 3179 N. Clark St.

RECORDER'S OFFICE BOX NO

MAIL TO:

THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS TRUST DEED

SEND SUBSEQUENT TAX BILLS TO:

UNOFFICIAL COPY

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) comple within a reasonable time any buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or-duplicate receipty therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors'shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than the days prior to the respective dates of expiration.
- 4. In car of default therein, Trustee or the holders of the note may, but need not, make full or partial payments of principal or interest on prior enculbra. In the respective dates of expiration, and may, but need not, make full or partial payments of principal or interest on prior enculbra. In the partial payments of principal or interest on prior enculbra. In the payment of principal or interest on prior enculbra. In the payment of payments of principal or interest on prior enculbra. In the payment of the pa
- 5. The Trustee or the hr a'ers of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, state near or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the variety of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay each it 10 indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the 1 in pal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal one or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- herein contained.

 7. When the indebtedness hereby secured half-come due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall have hereign to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage debt. In any here is to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and express which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys fees, Trustee's fees, appraiser's fees, outlays to documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after any here estimated all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and a surances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evid once to hidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In addition, all extraols research expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immedia ely i.e. and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in concerns of any suit for the foreclosure hereon of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the come encourse of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced.
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such item as a rementioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness add ion a relative that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest tremaining unpaid; fourth any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust Deed, the Contribution of the solvency of insolvency of Mortgagors at the time of application for such receiver and without regard to the their value of the new receiver of Mortgagors at the time of application for such receiver and without regard to the their value of the new receiver. Such increases the time of application for such receiver and without regard to the their value of the new receiver, such increases a homestead or not and the Trustee hereunder may be appointed as such receiver. Such increases the such as the second of the terms and the profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further times when Mortgagor—ept for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be neces any or receiver with the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebt leaves a used hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be experient to an elem hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defend which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access there o shall be per-
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligate! It record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or mission—thereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require indemn assistatory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all debtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purports, to be executed by the persons herein designated as the makers thereof, and where the clease is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described, herein, he may accept as the genuine principal note and which purports to be executed by the persons herein designated as makers thereof.
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed, the principal note, or this Trust Deed.

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PORTANT												•	

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

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END OF RECORDED DOCUMENT