

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)

Doc#: 2208434079 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 03/25/2022 03:54 PM Pg: 1 of 3

Mail to:

BMO Harris Bank N.A.
Attn: Post Closing,
401 N. Executive Drive
Brookfield, WI 53005

LN21025304 10+2

ACCOUNT # 4010811547

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A., is/are the owner of a mortgage/trust deed recorded May 24, 2017 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as instrument 1714447009 made by William A. Whalen III and Michele Whalen, BORROWER(S), to secure an indebtedness of ***\$50,000.00*** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached

Permanent Index Number(s): 09-36-103-033-0000
Property Address: 7036 N. Ozark Ave, Chicago, IL 60631

PARTY OF THE SECOND PART: North Shore Bank, FSB, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 22 day of March, 2022 and recorded in the Recorder's office of COOK County in the state of IL as document No. 2208113259 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ***\$265,000.00*** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: February 2, 2022

Jenny Camp
JENNY CAMP, Authorized Signer

Jeffrey Hoyal
JEFFREY HOYAL, Authorized Signer

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Exhibit A

LOT 5 AND THE NORTH 8.33 FEET OP LOT 6 IN 8LOCK 9 IN EDISON PARK A SUBDIVISION IN SECTION 36.
TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 09-36-103-033-0000

For Informational Purposes only: 7036 North Ozark Avenue, Chicago, IL 60631

Property of Cook County Clerk's Office