

UNOFFICIAL COPY

Doc#: 2208704172 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 03/28/2022 09:48 AM Pg: 1 of 2

File Number: ORG-272070

This instrument prepared by: Ross M. Rosenberg, Esq., Rosenberg PLLC, Attorneys At Law,
101 South Reid Street, Suite 307, Sioux Falls, South Dakota 57103 (513) 247-9605.

After Recording, Send To:
Title365/Recording Team
345 Rouser Rd., Building 5, Suite 300
Coraopolis, PA 15108

SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is Made By Verve, A Credit Union, successor in interest to
South Central Bank, N.A ("Mortgagee"), under the following circumstances:

A. Mortgagee is the holder of a Mortgage (the "Existing Mortgage") described as follows:

BORROWER: Angel Murillo and Nora Murillo, husband and wife
LENDER: South Central Bank, N.A
DATE EXECUTED: 03/15/2014
DATE RECORDED: 06/23/2014
RECORDED AT: Cook County, Illinois, Instrument No. 1417449004
AMOUNT: \$19,799.95

which is a lien on the real estate described below (the "Property").

The land hereinafter referred to is situated in the City of Chicago, County of Cook, State of
IL, and is described as follows: The North 2 feet of Lot 6 and all of Lot 7 (except the North
7 feet thereof) in Cavallone's Subdivision of Lots 66 and 67 in J.S. Hovland's Resubdivision
of J.S Hovland's 103rd Street Subdivision of the West 1/2 and the North 1/2 of the East 1/2
of the Northwest 1/4 of Section 14, Township 37 North, Range 13, East of the Third
Principal Meridian, in Cook County, Illinois.

APN: 24-14-109-068-0000

Property Address: 10553 South Springfield Avenue, Chicago, IL 60655

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B. Lender, NATIONSTAR MORTGAGE LLC d/b/a MR. COOPER, ISAOA, ATIMA, will be making a loan secured by a mortgage, in the maximum principal amount not to exceed \$201,977.00 (Two Hundred One Thousand Nine Hundred Seventy Seven Dollars and Zero Cents), to Angel Murillo and Nora Murillo husband and wife, as Borrower and ("New Mortgage"), which will be a lien on the Property. Recording concurrently herewith

C. As part of the consideration for Lender's agreement to make the loan secured by the New Mortgage, and to induce Lender to make that loan, Mortgagee has agreed to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, upon the terms and conditions set forth in this Agreement.

NOW THEREFORE, Mortgagee and Lender agree as follows:

1. Mortgagee hereby subordinates the lien of the Existing Mortgage to the lien of the New Mortgage; however, this subordination shall not otherwise affect the validity or priority of the Existing Mortgage.
2. This Subordination Agreement is made on the understanding that Mortgagee shall not be responsible for any of the obligations of Borrower contained in or secured by the New Mortgage.
3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Mortgagee and their respective successors and assigns.

Executed this 13 day of December, 2021

Verve, A Credit Union successor in interest to South Central Bank, N.A

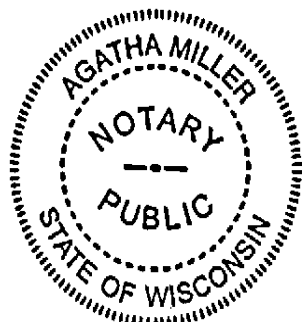
By: [Signature]

Name: Cindy Bahr

Its: Loan Underwriting Manager

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me on December 13, 2021 by Cindy Bahr its Loan Underwriting Manager on behalf of Verve, A Credit Union successor in interest to South Central Bank, N.A who is personally known to me or has produced Driver License as identification, and furthermore, the aforementioned person has acknowledged that his/her signature was his/her free and voluntary act for the purposes set forth in this instrument.



[Signature]
Notary Public
Agatha Miller
Commission Expires: 12/02/2024