

UNOFFICIAL COPY

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

READYCAP WAREHOUSE FINANCING LLC, a Delaware limited liability company
(Assignor)

to

READY CAPITAL SUBSIDIARY REIT I, LLC, a Delaware limited liability company
(Assignee)

Dated: As of November 24, 2021.

Property Location: 3400 & 3420 N. Arlington Heights Rd.
Arlington Heights, Illinois
County: Cook County

DOCUMENT PREPARED BY

ReadyCap Commercial, LLC
Attn: Melissa Perez
1320 Greenway Drive, Suite 560
Irving, TX 75038

Return To:
CSC - Corporation Service Company
P.O. Box 2969
Springfield, IL 62708 LHB
568772-1B



Doc# 2208957007 Fee \$90.00

RHSP FEE: \$9.00 APP. FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 03/30/2022 10:02 AM PG: 1 OF 5

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S Y-72
SC Y
INT R

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ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

READYCAP WAREHOUSE FINANCING LLC, a Delaware limited liability company ("*Assignor*"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to **READY CAPITAL SUBSIDIARY REIT I, LLC**, a Delaware limited liability company, having an address at 1251 Avenue of the Americas, 50th Floor, New York, New York 10020, their successors, participants and assigns (collectively "*Assignee*"), all right, title and interest of Assignor in and to that certain Assignment of Leases and Rents, by 3400 TIMBER COURT, LLC, an Illinois limited liability company ("*Borrower*"), to **READYCAP COMMERCIAL, LLC**, a Delaware limited liability company ("*Original Lender*"), dated August 24, 2021, and recorded in the Clerk's Office of Cook County, Illinois ("*Official Records*") on September 24, 2021, as document number 2126722041; as the same was assigned by Original Lender to Assignor pursuant to that certain Assignment of Assignment of Leases and Rents, dated as of August 24, 2021 and recorded in the Official Records on September 24, 2021, as document number 2126722045 (as the same have heretofore been amended, modified, restated, supplemented, assigned, renewed or extended), and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

TO HAVE AND TO HOLD this Assignment of Assignment of Leases and Rents unto Assignee and to the successors and assigns of Assignee forever.


[SIGNATURE ON THE FOLLOWING PAGE]

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IN WITNESS WHEREOF, Assignor has caused this instrument to be executed by its duly authorized officer on the day and year first above written.

ASSIGNOR:

**READYCAP WAREHOUSE FINANCING
LLC,**
a Delaware limited liability company

By: 
Name: Melissa Perez
Title: Authorized Person

Property of Cook County Clerk's Office

ACKNOWLEDGMENT

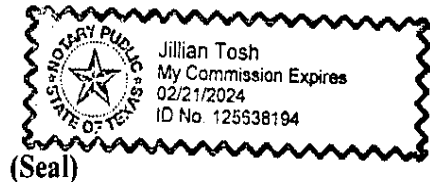
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of Texas)
)ss.:
County of Dallas)

Before me, Jillian Tosh, on this day personally appeared Melissa Perez, known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Given under my hand and seal of office this 10 day of November, 2021.

Signature 



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EXHIBIT A

Description of the Property

LOTS 10 (EXCEPT THE NORTH 33.00 FEET THEREOF) AND 11, BOTH INCLUSIVE, IN FREEDOM SMALL FARMS, BEING A SUBDIVISION OF THE NORTH 485.60 FEET (EXCEPT THE EAST 307.95 FEET THEREOF), TOGETHER WITH THE EAST 433.50 FEET (EXCEPT THE NORTH 485.60 FEET THEREOF) OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 SECTION 8, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE EAST 433.50 FEET OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 8, ACCORDING TO THE SUBDIVISION THEREOF RECORDED JUNE 17, 1941 AS DOCUMENT NO. 12703394, IN COOK COUNTY, ILLINOIS; AND

THAT PART OF LOTS 12 THROUGH 14, BOTH INCLUSIVE, IN FREEDOM SMALL FARMS, BEING A SUBDIVISION OF THE NORTH 485.60 FEET (EXCEPT THE EAST 307.95 FEET THEREOF), TOGETHER WITH THE EAST 433.50 FEET (EXCEPT THE NORTH 485.60 FEET THEREOF) OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE EAST 433.50 FEET OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 8, ACCORDING TO THE SUBDIVISION THEREOF RECORDED JUNE 17, 1941 AS DOCUMENT NO. 12703394, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 14 IN FREEDOM SMALL FARMS, THENCE NORTH 89 DEGREES 34 MINUTES 19 SECONDS WEST, ALONG THE SOUTH LINE OF SAID LOT 14, 239.70 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 41 SECONDS EAST, 300.03 FEET; THENCE NORTH 89 DEGREES 34 MINUTES 02 SECONDS WEST, 160.00 FEET TO AN INTERSECTION WITH THE WEST LINE OF SAID LOT 12, THENCE NORTH 00 DEGREES 00 MINUTES 41 SECONDS EAST, ALONG THE WEST LINE OF SAID LOT 12, 10.00 FEET TO THE NORTHWEST CORNER OF SAID LOT 12; THENCE SOUTH 89 DEGREES 34 MINUTES 02 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 12, 399.701 FEET TO THE NORTHEAST CORNER OF SAID LOT 12; THENCE SOUTH 00 DEGREES 00 MINUTES 41 SECONDS WEST ALONG THE EAST LINE OF SAID LOTS 12 THROUGH 14, 310.01 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

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03-08-100-059-1001 201B	03-08-100-059-1037 201A
03-08-100-059-1002 202B	03-08-100-059-1038 202A
03-08-100-059-1003 203B	03-08-100-059-1039 203A
03-08-100-059-1004 204B	03-08-100-059-1040 204A
03-08-100-059-1005 205B	03-08-100-059-1041 205A
03-08-100-059-1006 206B	03-08-100-059-1042 206A
03-08-100-059-1007 207B	03-08-100-059-1043 207A
03-08-100-059-1008 208B	03-08-100-059-1044 208A
03-08-100-059-1009 209B	03-08-100-059-1045 209A
03-08-100-059-1010 301B	03-08-100-059-1046 301A
03-08-100-059-1011 302B	03-08-100-059-1047 302A
03-08-100-059-1012 303B	03-08-100-059-1048 303A
03-08-100-059-1013 304B	03-08-100-059-1049 304A
03-08-100-059-1014 305B	03-08-100-059-1050 305A
03-08-100-059-1015 306B	03-08-100-059-1051 306A
03-08-100-059-1016 307B	03-08-100-059-1052 307A
03-08-100-059-1017 308B	03-08-100-059-1053 308A
03-08-100-059-1018 309B	03-08-100-059-1054 309A
03-08-100-059-1019 401B	03-08-100-059-1055 401A
03-08-100-059-1020 402B	03-08-100-059-1056 402A
03-08-100-059-1021 403B	03-08-100-059-1057 403A
03-08-100-059-1022 404B	03-08-100-059-1058 404A
03-08-100-059-1023 405B	03-08-100-059-1059 405A
03-08-100-059-1024 406B	03-08-100-059-1060 406A
03-08-100-059-1025 407B	03-08-100-059-1061 407A
03-08-100-059-1026 408B	03-08-100-059-1062 408A
03-08-100-059-1027 409B	03-08-100-059-1063 409A
03-08-100-059-1028 501B	03-08-100-059-1064 501A
03-08-100-059-1029 502B	03-08-100-059-1065 502A
03-08-100-059-1030 503B	03-08-100-059-1066 503A
03-08-100-059-1031 504B	03-08-100-059-1067 504A
03-08-100-059-1032 505B	03-08-100-059-1068 505A
03-08-100-059-1033 506B	03-08-100-059-1069 506A
03-08-100-059-1034 507B	03-08-100-059-1070 507A
03-08-100-059-1035 508B	03-08-100-059-1071 508A
03-08-100-059-1036 509B	03-08-100-059-1072 509A