

UNOFFICIAL COPY

Doc#: 2209606243 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/06/2022 09:55 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

This agreement is made this January 13, 2022 by and between The Huntington National Bank, a national banking association (Subordinating Party), and The Huntington National Bank ISAO VADIMA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on November 30, 2021 in Doc. # 2133408002 (the Subordinated Mortgage) covering the following described premises:
SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$1,175,000.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to Michael Marinello and Erica Marinello, Trustees of the Michael and Erica Marinello Revocable Trust dated March 19th, 2019 by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$300,000.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$1,175,000.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

inst # 2203307061 02/02/2022

The Huntington National Bank

By: Sheila Boddie-Tucker
Typed Name: Sheila Boddie-Tucker
Office: Assistant Vice President

State Of Ohio
County of Franklin

The foregoing instrument was acknowledged before me this January 13, 2022, by Sheila Boddie-Tucker, a Assistant Vice President of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

Charles M. Coffey-Harrison
Notary Public
My Commission expires: 9-26-2023

HNB Account #5011584918
#10580884
Title Number #R21-174692



This Document Prepared by:
The Huntington National Bank
GW1N12
5555 Cleveland Avenue
Columbus, Ohio 43231
Ryan Pope

UNOFFICIAL COPY

Schedule "A"

That part of Lots 19 and 20 in county clerk's division of Section 23, Township 42 North, Range 12 East of the Third Principal Meridian described as follows: beginning at a point 2 chains 76 links North of the South East corner of the North half of the South east quarter of said Section 23, being North of the South east Corner of the North half of the South East quarter of said section 23, being the South east corner of said Lot 20; thence running West on the South line of said Lot 20, a distance of 1350 feet for a place of beginning, thence North on a line parallel with the East line of said Lots 19 and 20 a distance of 280.5 feet more or less to the North line of said Lot 19; thence West along the North line of Lot 19 aforesaid 160 feet, thence South on a line parallel with the East line of said Lots 19 and 20 to the South line of said Lot 20 thence East 160 feet to the place of beginning in Cook County, Illinois.

Tax ID # 04-23-400-025-0000

Parcel Number 04-23-400-025-0000

R21-174692

Property of Cook County Clerk's Office