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Doc#. 2209742182 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 04/07/2022 01:09 PM Pg: 1 of 3

After Recording Return To:
Secretary of Housing and Urban Development
2401 NW 23rd St., Ste. 1A1
Oklahoma City, OK. 73107

File #: 101-10336046

P.I.N.#: 19-10-325-000-0000

SUBORDINATION AGREEMENT THIS INDENTURE, made this __15TH____ day of ____September____ 2021, between SECRETARY OF HOUSING AND URBAN DEVELOPMENT, hereinafter called party of the First Part, and CARRINGTON MORTGAGE SLR /ICES, LLC, ISAOA/ATIMA, hereinafter called Party of the Second Part. WITNESSETH, that whereas Party of the First Part is the owner and holder of a certain Mortgage taken out by JESUS FONSECA, originally in favor of SECRETARY OF HOUSING AND URBAN DEVELOPMENT, in the amount of \$96,297.51, date a 11/09/2015 and recorded on 11/27/2015 as Instrument No. 1533149625 of Official Records, encumbering the land situate in the County of Cook, State of Illinois, described as follows: SEE LEGAL DESCRIPTION ATTACHED AS LYHIBIT "A" Property Address: 5358 S Kostner Avenue, Chicago, IL 60632 AND WHEREAS, JESUS FONSECA, has made application to the Party of the Second Part for a loan (CARRINGTON MORTGAGE SERVICES, LLC, ISAOA/ATIMA Loan # , in the amount not to exceed THREE HUNDRED TWENTY THREE 2107916536 THOUSAND NINE HUNDRED NINETY THREE and 00/100 Dollars (\$323,993.00), to be secured by a mortgage encumbering the above described premises, and Party of the Second Part has required at a condition precedent to making of said loan that the Party of the First Part subordinate its mort rape and the mortgage thereof and all of its rights there under to the mortgage to be placed upon said premises as aforesaid, and Party of the First Part is agreeable to such subordination. NOW THEREFORE, in consideration of the sum of), and other valuable consideration in hand paid by the Party of the Second Part to the Party of the First Part, receipt whereof is hereby acknowledged, and as inducement for making the aforesaid loan by the Party of the Second Part to the aforesaid JESUS FONSECA, the Party of The First Part do hereby subordinate the aforesaid mortgage by it and the mortgage thereof and all of its rights and there under to the mortgage recorded in Official Records Book _____, at Page _ Records of Cook County, Illinois, encumbering the above described premises and does hereby covenant with the Party of the Second Part that it has not transferred or assigned the aforesaid mortgage held by it, nor the Promissory Note it secures, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as the sole owner of the entire interest held by it in said Note and mortgage and declares any right or claim held by it to be subject and inferior to the mortgage held by the Party of the Second Part and to all rights of the Party of the Second Part there under.

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Mortgagor: Jesus Fonseca FHA Case Number: 137-4824387

IN WITNESS WHEREOF, the undersigned, Chad Beleele-Subordinate Mortgage Department/Novad Management Consulting, LLC Attorney-in-Fact for Secretary of Housing & Urban Development, has hereunto set his hand for and on behalf of the Secretary.

By:

Chad Beleele

Supervisor-Subordinate Mortgage Department /Novad m of Housing & Urban Development

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On September 15, 2021, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

My Commission Expires: 04/08/2023

Notary Public

Commission Number: 1900366

19003680 EXP. 04/08/2:

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EXHIBIT "A"

All interest in the rellowing described real estate situated in the County of Cook, in the State of Illinois: The South 36.42 tera of Lot 5 in Block 7 in Archer Highland Addition being H.H. Wessel and Company's subdivision of the west 1/2 of the west 1/2 of the northeast 1/4 of section 10, also the east 1/4 (except the railroad right of way) of the cast 1/2 of the southwest 1/4 of section 10, Township 38 North, Range 13, east of the third principal Meridian, in Cook County, Illinois. Avenue,

October 1987

October

Property Address: 5358 S KOSTNE's A 'enue, Chicago, IL 60632

Parcel ID: 19-10-325-030-0000