UNOFFICIAL COPINITION OF THE PROPERTY OF THE P

Doc# 2209719036 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00 KAREN A. YARBROUGH COOK COUNTY CLERK

DATE: 04/07/2022 10:41 AM PG: 1 OF 5

PREPARED BY AND WHEN RECORDED, RETURN TO:

John J. Rock Rock Fusco & Connelly, LLC 321 N Clark St, Suite 2200 Chicago, Vain dis 60654

MEMORATIDUM OF LEASE, ESTOPPEL AND ACKNOWLEDGMENT

This Memorandur? of Lease, Estoppel and Acknowledgment (the "Memorandum") is by and between 3 Blind Mice EDRGDG, LLC, an Illinois limited liability company and successor by assignment to ARC HRPBPCC001, LLC("Landlord"), with offices at 11500 Melrose Avenue, Franklin Park, IL 60131, and IC Media, Inc., an Illinois corporation ("Tenant"), with offices at 165 W Ohio Street, Chicago, IL 60654 who hereby declare that Landlord has leased to Tenant, and Tenant has accepted such lease from Landlord, that certain portion of the Property (hereinafter defined) marked in red on Exhibit A-1 of the Lease upon which the Structure is situated (referred to as the Sign Area in the Lease) upon the following terms contained in the lease thereof (the "Lease"):

Effective Date of Lease:

December 15, 2015

Description of Property:

Commonly known as 11500 Melrose Avenue, Franklin Park, Illinois 60131 (Site Pin 12 10-400-111-0000), as further

described on Exhibit A attached rereto ("Property").

Commencement Date:

June 1, 2017

Lease Term:

Twenty-five (25) years from Commencement Date.

Renewal Options:

Three (3) successive five (5) year renewals and thereafter successive one (1) year renewals in each case if Tenant provides written notice of extension at least ninety (90) days prior to the applicable expiration date, provided no default

exists.

Landlord hereby acknowledges that the Lease remains in full force and effect, that there are no uncured defaults by Tenant thereunder, and Tenant is current with all of its rental obligations thereunder. No default on the part of the Landlord exists under the Lease in the performance of

2209719036 Page: 2 of 5

UNOFFICIAL COPY

the terms, conditions, and covenants of the Lease required to be performed on the part of the Landlord.

Landlord hereby further acknowledges that Tenant intends to assign the Lease to Lamar Advantage GP Company, LLC, a Delaware limited liability company, or its affiliates (collectively, "Lamar"), and Landlord hereby confirms that it has no objection to such assignment, provided all rights acquired by Lamar pursuant to such assignment shall be subject to each and all of the terms, covenants, conditions and restrictions set forth in the Lease.

The purpose of this Memorandum is to give record notice of the foregoing.

Memorandun, erm used in this Maprescribed in the Lease.

[Signature Page Follows] The parties have executed this Memorandum as of the related dates set forth above their respective signatures. Any defined term used in this Memorandum that is not otherwise defined herein shall have the same meaning prescribed in the Lease.

2209719036 Page: 3 of 5

UNOFFICIAL COPY

Executed by Landlord on the $\underline{j/2}^{*}$ day of March, 2022.

LANDLORD:

3 BLIND MICE EDRGDG LLC, an Illinois limited liability company and successor by assignment of ARC

HRPBPCC0017,LLC

By:

Name: RICHARD GOLDMAN Title: MANAGER

State of Illinois County of

STATE OF COUNTY OF

On this 11 day of March, 2022, before me personally came Lichard Goldman known to me to be the person whose nane is subscribed to the foregoing instrument as an authorized signatory for 3 BLIND MICE EDIGLG LLC, an Illinois limited liability company, and who acknowledged to me that the instrument was executed for the purposes and consideration therein expressed as the act of the company, and the instrument was signed by the authorized signatory, all by authority of said company.

My Commission Expires: June 312 2023.

OFFICIAL SEAL JESSICA M GAROFALO NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:06/03/23

2209719036 Page: 4 of 5

UNOFFICIAL COPY

Executed by Tenant on the 215 day of March, 2022.

TENANT:

IC MEDIA, INC.,

an Illinois corporation

By:
Name: JALID ABU-GHAZALE

Title: MANAGER

STATE OF TUINOIS COUNTY OF COOK

On this Z1 day of March, 2022, before me personally came while A30-CHAZALL known to me to be the person whose name is subscribed to the foregoing instrument as an authorized signatory for IC MEDIA, INC., an illinois corporation, and who acknowledged to me that the instrument was executed for the purposes and consideration therein expressed as the act of the company, and the instrument was signed by the authorized signatory, all by authority of said company.

Notary Public

My Commission Expires: 9/28/2022

AGUSTINA F. GALAN NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 20,23,7022

2209719036 Page: 5 of 5

UNOFFICIAL COPY

EXHIBIT A

Legal Description

That part of the South East ¼ of Section 19, Township 40 North, Range 12 East of the Third Principal Meridian, described as follows:

Beginning at a point on the South Line of the South East ¼ of Section 19, aforesaid, 1932.28 feet West of the Southeast corner thereof; thence North at right angles thereto, a distance of 429.76 feet to the Southerly right of way line of the Northern Illinois Toll Highway; thence Southwesterly along said right of way line a distance of 755.95 feet to a point in the West line of the South East ¼ of Section 19, aforesaid, 178.45 feet north of the Southwest corner of said South East ¼; thence South along the West Line of said South East ¼ for a distance of 178.45 feet to the Southwest corner thereof; thence East along the South Line of said South East ¼. A distance of 712.58 feet to the point of beginning

Also described as:

Part of the Southwest Quarter of the Southeast Quarter of Section 19, Township 40 North, Range 12 East, Third Principal Meridian, Village of Franklin Park, Cook County, Illinois being more particularly described as follows: commencing at the Southeast corner of said Southeast Quarter, thence North 89° 52' 43" W, 1932.28 feet of the point of beginning; thence North 89° 53' 43" W, 712.58 feet; thence North 00° 00' 00" E, 178.45 feet, thence North 70° 42' 17" E, 755.95 feet; thence South 00° 07' 17" W, 429.76 feet to the point of beginning.

Property address Reference: 11500 Melrose Avenue, Franklin Park, IL 60131