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Doc#: 2210228345 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/12/2022 02:10 PM Pg: 1 of 4

After Recording Return To:
Secretary of Housing and Urban Development
451 7TH ST SW
WASHINGTON, DC 20410

File #: 101-10211323

P.I.N.#: _____

SUBORDINATION AGREEMENT

THIS INDENTURE, made this 10TH day of JUNE 2020, between SECRETARY OF HOUSING AND URBAN DEVELOPMENT, hereinafter called party of the First Part, and CARRINGTON MORTGAGE SERVICES, LLC, ISAOA/ATIMA, hereinafter called Party of the Second Part,

WITNESSETH, that whereas Party of the First Part is the owner and holder of a certain Mortgage taken out by RHONDA L. SMITH, originally in favor of SECRETARY OF HOUSING AND URBAN DEVELOPMENT, in the amount of \$2,235.92, dated 01/26/2013 and recorded on 12/26/2014, Instrument No. 1436057331, of Official Records, encumbering the land situate in the County of Cook, State of Illinois, described as follows:

SEE LEGAL DESCRIPTION ATTACHED AS EXHIBIT "A"

Property Address: 7930 S Talman Avenue, Chicago, IL 60652

AND WHEREAS, RHONDA L. SMITH, has made application to the Party of the Second Part for a loan (CARRINGTON MORTGAGE SERVICES, LLC, ISAOA/ATIMA Loan # **2004739566** _____, in the amount not to exceed One Hundred Seventy-One Thousand Five Hundred Eighty-Nine and 00/100 Dollars (\$171,589.00), to be secured by a mortgage encumbering the above described premises, and Party of the Second Part has required as a condition precedent to making of said loan that the Party of the First Part subordinate its mortgage and the mortgage thereof and all of its rights there under to the mortgage to be placed upon said premises as aforesaid, and Party of the First Part is agreeable to such subordination.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable consideration in hand paid by the Party of the Second Part to the Party of the First Part, receipt whereof is hereby acknowledged, and as inducement for making the aforesaid loan by the Party of the Second Part to the aforesaid RHONDA L. SMITH, the Party of The First Part do hereby subordinate the aforesaid mortgage by it and the mortgage thereof and all of its rights and there under to the mortgage recorded in Official Records **DOC# 2021728031** _____, of the Public Records of Cook County, Illinois, encumbering the above described premises and does hereby covenant with the Party of the Second Part that it has not transferred or assigned the aforesaid mortgage held by it, nor the Promissory Note it secures, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as the sole owner of the entire interest held by it in said Note and mortgage and declares any right or claim held by it to be subject and inferior to the mortgage held by the Party of the Second Part and to all rights of the Party of the Second Part there under.

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IN WITNESS WHEREOF, THE PARTY OF THE FIRST PART HAS HEREUNTO SET ITS HAND AND SEAL ON THE DAY AND YEAR FIRST WRITTEN.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By: **SIGNED ON FOLLOWING PAGE** _____

Title: _____

Printed Name: _____

STATE OF _____)

COUNTY OF _____)

BEFORE ME, the undersigned authority, personally appeared _____ its _____ of SECRETARY OF HOUSING AND URBAN DEVELOPMENT, who is known to me or has shown _____ as identification, who after being by me first duly sworn, deposes and says that he/she has the full binding authority so execute this Subordination Agreement and he/she subscribed his/her name thereto in certification thereof.

SIGNED ON FOLLOWING PAGE

NOTARY PUBLIC

My Commission Expires _____

No title search was performed on the subject property by the preparer. The preparer of this deed makes no representation as to the status of the title or property use or any zoning regulations concerning described property herein conveyed nor any matter except the validity of the form of this instrument. Grantor/Grantee and / or their agents herein provided information to preparer; no boundary survey was made at the time of this conveyance.

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EXHIBIT "A"

Lot 33 in Block 16 in Second Addition to Hinkamp and Company's Western Avenue Subdivision of the Northwest 1/4 of the Northeast 1/4 of Section 36, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office