# Chicago Title



#### **UNOFFICIAL COPY**



Doc# 2210312079 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH COOK COUNTY CLERK

DATE: 04/13/2022 02:07 PM PG: 1 OF 4

WHEN RECORDED MAIL TO: LAKESIDE BANK Loan Operations 1055 W ROOSEVELT RD CHICAGO, IL 60608

SEND TAX NOTICES TO: LAKESIDE BANK UIC/NEAR WEST 1055 W ROOSEVELT PI) CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Techie L. Vargas, Lead Loan Documentation Specialist LAKESIDE BANK 1055 W. ROOSEVELT RD. CHICAGO, IL 60608

1401-008983935LFE, 10/1 MM

#### MODIFICATION OF MORTGAGE



\*####################################

THIS MODIFICATION OF MORTGAGE dated October 28, 2021, is made and executed between 1650 Fullerton LLC, an Illinois limited liability company, whose address is 2222 N. Elston Ave., #100, Chicago, IL 60614 (referred to below as "Grantor") and Lakeside Bank, whose address is 1055 W Roosevell, Chicago, IL 60608 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 29, 2017 (the "iver gage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on July 13, 2017 as Document Number 1719404007.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 5 (EXCEPT THE NORTHWESTERLY 13.0 FEET THEREOF) AND ALL OF LOTS 6 TO 20, BOTH INCLUSIVE, IN BLOCK 3 IN FULLERTON'S ADDITION TO CHICAGO IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN;

ALSO THE VACATED PUBLIC ALLEY, LYING SOUTHWESTERLY OF AND ADJOINING LOT 5 (EXCEPT THE NORTHWESTERLY 13.0 FEET THEREOF) AND ALL OF LOTS 6 TO 20, BOTH INCLUSIVE, AFORESAID, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1850 West Webster Avenue, Chicago, IL 60614.

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#### MODIFICATION OF MORTGAGE (Continued)

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The Real Property tax identification number is 14-31-207-067-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Delete and restate Note definition as follows: Note. The word "Note" means the Promissory Note dated June 29, 2017, in the original principal amount of \$2,690,000.00 from Borrower to Lender, together with all renewals, extensions, modifications, refinancing, consolidations, and substitutions thereof. NOTICE: Under no circumstances shall the interest rate on this Mortgage be more than the maximum rate allowed by applicable law. All other terms and conditions of the loan documents shall remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 28, 2021.

GRANTOR:
1650 FULLERTON YLC
By:Warren H. Baker, Member/Manager of 1650 Fullerton LLC
LENDER:
LAKESIDE BANK
X Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

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LIMITED LIABILITY COMPAN	Y ACKNOWLEDGMENT
STATE OF Illinois	)
COUNTY OF COOK	) SS )
On this	any that executed the Modification of Mortgage and any act and deed of the limited liability company, by rating agreement, for the uses and purposes therein
	The Clark's Office

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#### MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT		
STATE OF	)	
COUNTY OF	) ss )	
acknowledged said instrument to be the free Lakeside Bank through its poard of directors oath stated that he or she is authorized instrument on behalf of Lakeside Bank.  By Mandadyn Lakeside Bank.	before me, the undersigned Notary	
Notary Public in and for the State of	OFFICIAL SEAL MELANDA Y KYWE NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires Dec. 16, 2024	

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