

UNOFFICIAL COPY

Doc#: 2210918016 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/19/2022 07:17 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

This agreement is made this October 12, 2021 by and between The Huntington National Bank, a national banking association (Subordinating Party), and The Huntington National Bank ISAOWATIMA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on August 15, 2019 in Instrument No. 1922749569 (the Subordinated Mortgage) covering the following described premises:
SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$1,371,000.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to Bradford D. Borchers and Elizabeth S. Borchers, husband and wife, tenants by the entirety by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$400,000.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$1,371,000.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

INST # 2130906124 11/05/2021

The Huntington National Bank
By: Sheila Boddie-Tucker
Typed Name: Sheila Boddie-Tucker
Office: Assistant Vice President

State Of Ohio
County of Franklin

The foregoing instrument was acknowledged before me this October 12, 2021, by Sheila Boddie-Tucker, a Assistant Vice President of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

Charito M. Cofer-Harrison
Notary Public

My Commission expires: 9-26-2023

HNB Account #5010473618
#10169126
Title Number #R21-168878



This Document Prepared by:
The Huntington National Bank
GW1N12
5555 Cleveland Avenue
Columbus, Ohio 43231
Ryan Pope

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Schedule "A"

Parcel 1: The East 122 feet of Lot 2, lying South of a line drawn perpendicular to the eastline thereof at a point 640.85 feet North of the Southeast corner thereof and lying North of a line drawn perpendicular to said East line at a point 528.35 feet North of said Southeast corner (except the North 30.00 feet and except the South 30.00 feet thereof) in the Northwestern Terra Cotta Company's Resubdivision of a part of the Northeast 1/4 of the Southeast 1/4 of Section 30, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easement for ingress and egress as created by access easement agreement (common area) recorded June 14, 2004 as Document 0416639119 over the following real estate:
The West 18 feet of the East 140 feet of the South 675 feet of Lot 2 in the Northwestern Terra Cotta Company's Resubdivision of a part of the Northeast 1/4 of the Southeast 1/4 of Section 30, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel Number 14-30-403-270-0000

R21-168878

Property of Cook County Clerk's Office