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TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

NO. 202

22 111 600

Geo E Cole & Co Chicago
LEGAL BLANKS

This Indenture, WITNESSETH, That the Grantors GERALD BAILEY and GERALDINE BAILEY,
his wife

of the Village of Palatine County of Cook and State of Illinois
for and in consideration of the sum of FIVE THOUSAND Dollars
in hand paid, CONVEY AND WARRANT to ELLEN M. KILBRIDE
of the Village of Palatine County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements
herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing appur-
tenances and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the Village of Palatine County of Cook and State of Illinois, to-wit:

Lot 11 in Block 2 in Palatine Heights Unit No. 1, being
a subdivision of the N 1/2 of the N.E. 1/4 of Sec 24, T42 N,
R 10 E of the 3rd P.M. in Cook County, Ill.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors GERALD BAILEY and GERALDINE BAILEY, his wife are
justly indebted upon their principal promissory note bearing even date herewith, payable
on September 1, 1977

THE GRANTOR S covenant and agree as follows: (1) To pay said indebtedness and the interest thereon, as herein and in said notes provided, or
according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises,
and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to, to build or restore all buildings or improvements on said premises
that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on
said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder
of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee of Mortgage, and second, to the Trustee herein as their interests
may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances,
and the interest thereon, at the time or times when the same shall become due and payable.
IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder
of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any lien or title affecting said premises or pay
all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantee or holder of said indebtedness shall immediately repay
and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much portion of indebtedness secured hereby.
IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest,
shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at
seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if said indebtedness had then matured by
express terms.
IT IS AGREED by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure here-
of—including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, costs of procuring or comparing abstract showing the whole
title of said premises embracing foreclosure decree—shall be paid by the grantor; and the like expenses and disbursements occasioned by any suit or pro-
ceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses
and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure
proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release of proof given, until all such expenses
and disbursements, and the costs of sale, including solicitor's fees have been paid. The grantor, for said grantor, and for the executor, administrators
and assigns of said grantor, waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that
upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party
claiming under said grantor, appoint a receiver to take possession and charge of said premises with power to collect the rents, issues and profits of the said
premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then
Chicago Title Company of said County is hereby appointed to be first successor in title; and if for
any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to act as
successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the
party entitled, on receiving his reasonable charges.

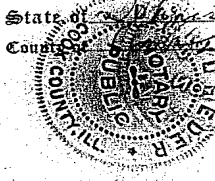
Witness the hand S and seal S of the grantor. This First day of September A. D. 19 77



Gerald W. Bailey (SEAL)
Geraldine W. Bailey (SEAL)
Cooper (SEAL)

22 111 600

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RECORDERS OF DEEDS
COOK COUNTY, ILLINOIS
FILES FOR RECORD

State of Illinois
County of Cook

ss. NOV--8-72 526855 • 22111600 • A --- REC

5.10

I, Darryl Feder
a Notary Public in and for said County, in the State aforesaid, Do hereby Certify that
Gerald Bailey & Geraldine Bailey

personally known to me to be the same persons whose name S subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this First
day of September A. D. 1972

Darryl Feder
Notary Public.

Property of Cook County Clerk's Office



22111600

Box No. _____
SECOND MORTGAGE
Trust Deed

TO



Thomas Ruth
840 S Northwest Hwy
Barrington Ill

GEORGE COLE

END OF RECORDED DOCUMENT