

UNOFFICIAL COPY

Doc#: 2211118327 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/21/2022 02:05 PM Pg: 1 of 3

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Drive – Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-03792

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

Acquest Title Services, LLC

22-03-1790

SUBORDINATION AGREEMENT

WHEREAS, Alan Levinson (the "Owner") has provided to Treasury Department FCU a mortgage (the "Senior Mortgage") dated March 28, 2022 and recorded in the Recorder's Office of Cook County, Illinois on May 20, 2022 as Document No. 2211001237, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Forty Thousand Seven Hundred Seventy Five Dollars and 00/100 (\$140,775.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **August 8, 2012** and recorded on **April 7, 2014** as Document No. **1409718021** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").


WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **9th** day of **March, 2022**

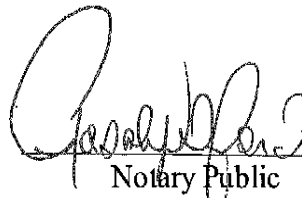
**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: 
Javier Gumucio
Director, Homeownership Programs

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Javier Gumucio, personally known to me to be the Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Director of the Homeownership Programs, and he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this **9th** day of **March, 2022**


Notary Public

ROSALYN D. JORDAN
OFFICIAL SEAL
Notary Public - State of Illinois
My Commission Expires Jan 23, 2023

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

PARCEL 6-2: THAT PART OF LOT 1 IN INSIGNIA COURT RESUBDIVISION, BEING A RESUBDIVISION OF PART OF BLOCK 12 OF ARTHUR T. MCINTOSH & COMPANY'S PALATINE ESTATES. UNIT NO. TWO, IN THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 26 TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID INSIGNIA COURT RESUBDIVISION RECORDED MAY 19, 1999 AS DOCUMENT 9948402, BOUNDED AND DESCRIBED AS COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE NORTH 00 DEGREES 11 MINUTES 01 SECONDS WEST, 222.49 FEET; THENCE SOUTH 89 DEGREES 48 MINUTES 59 SECONDS WEST, 15.26 FEET; THENCE NORTH 89 DEGREES 50 MINUTES 54 SECONDS WEST, 25.20 FEET TO A POINT OF BEGINNING FOR THIS LEGAL DESCRIPTION; THENCE CONTINUING NORTH 89 DEGREES 50 MINUTES 54 SECONDS WEST, 20.00 FEET; THENCE NORTH 00 DEGREES 09 MINUTES 06 SECONDS EAST, 50.00 FEET; THENCE SOUTH 89 DEGREES 50 MINUTES 54 SECONDS EAST, 20.00 FEET; THENCE SOUTH 00 DEGREES 09 MINUTES 06 SECONDS WEST, 50.00 FT TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 02-26-100-065-0000

PROPERTY ADDRESS: 60 East Clare Court Palatine, IL 60067