

UNOFFICIAL COPY

PREPARED BY:

Polish & Slavic FCU
P.O. Box 10395
Fairfield, NJ 07004

Doc#: 2211218004 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/22/2022 07:08 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Polish & Slavic FCU
P.O. Box 10397
Fairfield, NJ 07004

SUBORDINATION OF NOTE AND MORTGAGE

This Agreement is made on April 11, 2022

BETWEEN the Mortgage Holder
POLISH & SLAVIC FEDERAL CREDIT UNION
Whose address is
100 McGuinness Boulevard, Brooklyn, NY 11222
referred to as "I",

AND the New Lender
POLISH & SLAVIC FEDERAL CREDIT UNION
Whose address is
100 McGuinness Boulevard, Brooklyn, NY 11222
referred to as "You".

1. **Present Mortgage.** I hold a mortgage (referred to as the "present mortgage"). The present mortgage is dated 11/09/2021 and was made by Robert Pudelko, married to Magdalena Pudelko to POLISH & SLAVIC FEDERAL CREDIT UNION.

I also hold the note, bond or other agreement for payment that is secured by the present mortgage. The present mortgage covers property located in the County of Cook, State of Illinois and it is more commonly known as 3320 Overland Pass, Northbrook, IL 60062. This present mortgage was recorded on 12/20/2021 in the Cook County as Document 2135446000. The original amount of the present mortgage was \$250,000.00.

2. **New Mortgage.** You are about to make a loan in the principal amount of \$ 342,000.00 which will be secured by a mortgage (referred to as the "new mortgage") covering the same property as the present mortgage.
3. **Postponement.** The present mortgage will be subject, subordinate and inferior in priority to the new mortgage. This includes all renewals and extensions of the new mortgage. I have been paid \$1.00 for making this Postponement.
4. **Continuing Effect.** This Postponement changes only the priority of the present mortgage. The present mortgage remains in effect in all other respects.
5. **Who Is Bound.** This Postponement is binding upon me and all who succeed to my rights as holder of the present mortgage.
6. **Signatures.** I agree to this Postponement. If this Postponement is made by a corporation, its proper corporate officers sign.

AFTER RECORDING, MAIL TO:
SATURN TITLE, LLC
1030 W. HIGGINS RD.
SUITE 365
PARK RIDGE, IL 60068

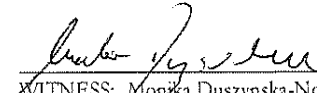
SUBORDINATION OF MORTGAGE

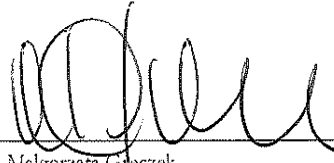
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IN WITNESS WHEREOF, Polish and Slavic Federal Credit Union has caused this Subordination Agreement to be duly executed on April 11, 2022 by and through its authorized agent, Malgorzata Greczek, VP/Head of Real Estate Lending.


WITNESS: Monika Duszynska-Nowak
Closing Coordinator

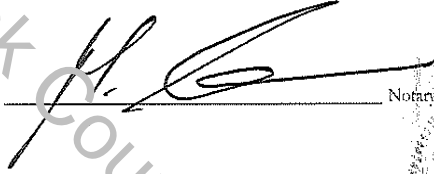
 (Seal)
Malgorzata Greczek
VP/Head of Real Estate Lending

STATE OF NEW JERSEY, COUNTY OF ESSEX SS:
I CERTIFY that on April 11, 2022

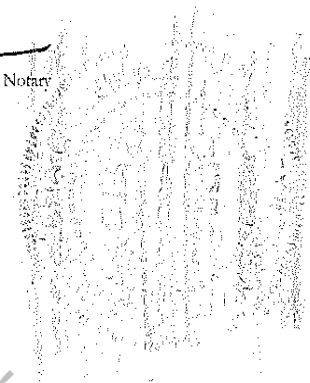
Malgorzata Greczek

personally came before me and stated to my satisfaction that this person (or if more than one, each person):

- (a) was the maker of the attached instrument; and,
- (b) was authorized to and did execute this instrument as **VP/Head of Real Estate Lending of Polish & Slavic Federal Credit Union** the entity named in this instrument; and,
- (c) executed this instrument as the act of the entity named in this instrument.


Notary

MAGDALENA GULEWICZ
NOTARY PUBLIC OF NEW JERSEY
Comm. # 2430898
My Commission Expires 03/07/2023



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American Land Title Association

File Number : 2130766
Commitment for Title Insurance
Adopted 6-17-06 Revised 08-01-2016

EXHIBIT A

Legal:

LOT 21 IN PLEASANT PLAINS UNIT NO. 2, A SUBDIVISION OF PART OF THE EAST 64 ACRES OF THE NORTH 124 ACRES OF THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known address: 3320 Overland Pass, Northbrook, IL 60062

PIN #: 04-29-160-079-0000

PIN #:

PIN #:

Township: Northfield

This page is only a part of a 2016 ALTA® Commitment for Title Insurance (issued by Westcor Land Title Insurance Company). This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; (and) Schedule B, Part II-Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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