

UNOFFICIAL COPY

Doc#: 2211501080 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/25/2022 07:30 AM Pg: 1 of 2

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

JROARO, LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Village Bank & Trust, N.A., (hereinafter referred to as "Bank"), who maintains an office at 234 West Northwest Highway, Arlington Heights, IL 60004. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$1,297,000.00 creates a lien on real estate in Cook County located at 1001 Washington Avenue, Chicago Heights, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

4/21/2022
Date

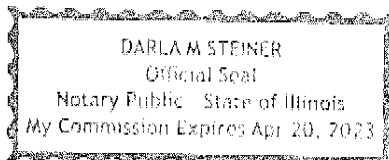
By: Sara M. Vanhala
Sara M. Vanhala, Assistant Secretary

Attest: Shannon Crawford

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Darla M. Steiner, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 21 day of April, 2022.



Darla M. Steiner
NOTARY PUBLIC

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EXHIBIT "A"

PARCEL 1:

LOTS 5 AND 6 IN BLOCK 240 IN CHICAGO HEIGHTS, A SUBDIVISION OF PARTS OF THE NORTHWEST QUARTER AND THE NORTHEAST QUARTER OF SECTION 21 AND THE SOUTHEAST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT THEREOF RECORDED JANUARY 11, 1907 AS DOCUMENT NUMBER 3977359, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

A STRIP OF LAND 6 FEET IN WIDTH AND 641 FEET IN LENGTH IN THE NORTH HALF OF THE NORTH HALF OF SECTION 21, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE SOUTHEASTERLY LINE OF WASHINGTON AVENUE IN THE CITY OF CHICAGO HEIGHTS, 25 FEET NORTH OF THE SOUTH LINE OF LOT 4 IN BLOCK 240 (MEASURED AT RIGHT ANGLES TO THE SAID SOUTH LINE OF LOT 4); THENCE EAST, PARALLEL WITH AND 25 FEET FROM THE SAID SOUTH LINE OF LOT 4, A DISTANCE OF 641 FEET TO A POINT; THENCE SOUTH, AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, 6 FEET TO A POINT; THENCE WEST PARALLEL WITH THE SAID SOUTH LINE OF LOT 4, TO THE SAID SOUTHEASTERLY LINE OF WASHINGTON AVENUE, THENCE NORTHEASTERLY ALONG THE SAID LINE OF WASHINGTON AVENUE, TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 1001 Washington Avenue, Chicago Heights, IL 60411-2846

PIN: 32-21-200-010-0000

Property of Cook County Clerk's Office