

UNOFFICIAL COPY

Doc#: 2213939146 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 05/19/2022 10:53 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:
U.S. Bank PIN#: 14-05-327-049-1014
4801 Frederica St.
Owensboro, KY 42301

Mortgage Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 7041

This Agreement is made February 24, 2022, by and between U.S. Bank National Association ("Bank") and U.S. BANK NATIONAL ASSOCIATION ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 8/03/2017, granted by LOUISE T. FERNANDEZ AND ROD HECKEL, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of COOK County, Illinois, as Document 1725149171, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated March 4, 2022, granted by the Borrower, and recorded in the same office on May 12, 2022, as 2213201141, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$120,356.49, exclusive of interest and fees, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 5660 N WAYNE AVE APT 2, CHICAGO, ILLINOIS 60660-5536

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Marion K Petri
By: Marion K Petri, Assistant Vice President

Ashley Yancey
Ashley Yancey, Witness

Caley Crowe
Caley Crowe, Witness

STATE OF Kentucky
COUNTY OF Daviess

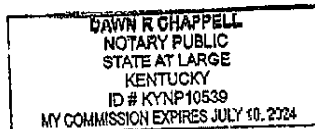
The foregoing Instrument was acknowledged before me February 24, 2022, by

Marion K Petri, Assistant Vice President U.S. Bank National Association, a national banking association, on behalf of the association.

Vaneida J Driver
Prepared by: Vaneida J Driver

Dawn R Chappell
Dawn R Chappell, Notary Public
My Commission Expires 07/10/2024

U.S. Bank
Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301



UNOFFICIAL COPY

EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 25425518
Order Date : 07/14/2017
Reference : 20171878161751
Name : LOUISE FERNANDEZ
Deed Ref : 1421641269

Index #:
Registered Land:
Parcel #: 14-05-327-043-1014

SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO-WIT: UNIT 5660-2 IN WAYNEWOOD CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 41 AND 42 IN BLOCK 1 IN PURVIS ADDITION TO EDGEWATER, BEING A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 08032567, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 1421641269, OF THE COOK COUNTY, ILLINOIS RECORDS.