## **UNOFFICIAL COPY**

### This Instrument Prepared by:

Bryan Minier Lathrop GPM LLP 155 North Wacker Drive, Suite 3000 Chicago, IL 60606

### After Recording Return to:

Bryan Minier Lathrop GPM LLP 155 North Wacker Drive, Suite 3000 Chicago, IL 60606



Doc# 2216419001 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREH A. YARBROUGH

COOK COUNTY CLERK

DATE: 06/13/2022 09:18 AM PG: 1 OF 3

(For Recorder's Use Only)

### RELEASE OF MORTGAGE

### KNOW ALL MEN BY THESE PRESENTS,

THAT NAP IV LLC, a New Jersey limited liability company ("Lender"), having an address at 770 River Road, #776, Edgewater, NJ 07020, the owner of that certain Mortgage and Assignment of Rents dated March 10, 2021 made by Inner City Projects, LLC, an Illinois limited liability company ("Borrower") in favor of Lender and recorded May 27, 2021 as Document No. 2114710016 in the office of the Recorder of Deeds for Cook Coursy, Illinois (the "Mortgage"), securing that certain Promissory Note dated March 10, 2021 by Borrower in favor of Lender in the original principal amount of \$777,000.00 (the "Note"), concerning the real estate described on Exhibit A attached hereto.

DOES HEREBY acknowledge full payment and release of said Note and Mortgage and surrenders, cancels, and satisfies the Note and Mortgage and hereby directs said Kezorder to release the Mortgage of record.

[Signature Page Follows]

# **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the undersigned has executed this Release of Mortgage as of this day of Muy, 2022.

### LENDER:

NAP IV LLC, a New Jersey limited liability

Title: Sole member

BE COMPLETED AND FILLED OUT BY WITNESSING NOTARY

22

COUNTY

Subscribed and sworn to me this  $\sim 6$ 

2022.

NOTE STORY SIGNATURE ABOVE C/O/A/SO/FICO

**ROSEMARIE YAVERIAN** NOTARY PUBLIC OF NEW JERSEY My Commission Expires November 7, 2026 Comm No: 2195340

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#### **EXHIBIT A**

### **LEGAL DESCRIPTION**

LOTS 1 THROUGH 10 IN THE RESUBDIVISION OF BLOCK 15 IN EGGLESTON'S SECOND SUBDIVISION, BEING A SUBDIVISION ON THE NORTH HALF OF THE NORTHEAST QUARTER (EXCEPT THE NORTH HALF OF THE NORTH HALF OF THE NORTH HALF OF SAID NORTHEAST QUARTER HERETOFORE SUBDIVIDED AS EGGLESTON'S SUBDIVISION) OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 7200 S Vincennes Ave., Chicago, IL 60621

Real Estate Tax Parcel Numbers: 20-28-212-001-0000, 20-28-212-002-0000, P-28-212

Oxcook

County Clark's Office

20-28-212-004-0000, and 20-28-212-005-0000