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TRUST DEED — INSURANCE AND RECEIVER Form 15 C. (Rev.) Perfection Legal Forms & Printing Co., Rockford, Illinois

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This Indenture WITNESSETH, That the GrantorS, THOMAS KEVIN REYNOLDS and PATRICIA J. REYNOLDS, Individually and as husband and wife,

of the Village of Streamwood County of Cook and State of Illinois
for and in consideration of the sum of Seventeen Thousand Five Hundred and no/100 Dollars
in hand paid, CONVEY and WARRANT to George H. Bell (\$17,500.00)
of the Village of Bartlett County of Cook and State of Illinois and to his successors in
trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described
real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures; and everything appurtenant
thereto, together with all rents, issues and profits of said premises, situated in the County of Cook

State of Illinois to-wit:

Lot 31 in Block 2 in Streamwood Unit No. 2, being a subdivision
in the North West quarter of Section 23, Township 41 North,
Range 9 East of the Third Principal Meridian according to the
plat thereof recorded May 24, 1957 as document 16913840 in
Cook County, Illinois.

500

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois

IN TRUST nevertheless for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor S, Thomas Kevin Reynolds and Patricia J. Reynolds, husband and
are justly indebted upon their principal promissory note bearing even date herewith in the sum of wife,

Seventeen Thousand Five Hundred and no/100 (\$17,500.00) payable
to the order of the Bartlett State Bank, Bartlett, Illinois, payable as
follows: On or before twenty (20) years after date, in monthly install-
ments of One Hundred Forty and 98/100 Dollars (\$140.98) or more,
each, due and payable on the 15th day of each month, commencing
January 15, 1973, including interest at the rate of 7 1/2 per cent,
per annum, payable monthly on the whole amount of said principal sum
remaining from time to time unpaid, both principal and interest
payable in lawful money of the United States of America

at Bartlett, Illinois

or such other place as the legal holder hereof may from time to time in writing appoint.

THE GRANTORS covenant and agree, as follows: (1) to pay said indebtedness, and the interest thereon as herein
and in said notes and coupons provided, or according to any agreement concerning time of payment; (2) to pay prior to the time
that penalty will attach in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3)
within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been
destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings at any time on said
premises insured against loss by fire and tornado, to the full insurable value, in compliance to be approved by the holder of said in-
debtedness and deliver to the said holder of said indebtedness the insurance policies so written as to require all loss to be applied in
reduction of said indebtedness; (6) to keep the said property tenable and in good repair; and (7) not to suffer any mechanic's or
other lien to attach to said premises. In the event of failure so to insure, to pay taxes or assessments, or to keep the property in good
repair, or to prevent mechanic's or other liens attaching to said premises, the grantor, or the holder of said indebtedness, may procure
insurance, or pay such taxes or assessments, or make such repairs as he may deem necessary to keep the said premises in a ten-
able condition; or discharge or purchase any tax lien or title affecting said premises; and all moneys so paid, the grantor S
agree to repay immediately without demand, and the same, with interest thereon from the date of payment at seven per cent. per
annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal
and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable and
with interest thereon from time of such breach, at seven per cent. per annum shall be recoverable by foreclosure hereof, or by suit at
law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED that all expenses and disbursements, paid or incurred in behalf of complainant in connection with the fore-
closure hereof—including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or
completing, an abstract of title showing the whole title to said premises embracing foreclosure decree—shall be paid by the grantor S;
that the like expenses and disbursements, occasioned by any suit or proceeding wherein the trustee or any holder of any part
of said indebtedness, as such, may be a party, shall also be paid by the grantor S that such expenses and disbursements shall be an
additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure pro-
ceeding, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof, given,
until all such fees, expenses and disbursements, and the costs of suit, including solicitor's fees, have been paid. The grantor S
waive all right to the possession of and income from said premises pending such foreclosure proceedings, and until the period
of redemption from any sale thereunder expires, and agree that upon the filing of any bill to foreclose this Trust Deed, a Receiver
shall upon motion of Solicitor for complainant, without notice, be immediately appointed by the court before which such motion for
the appointment of a receiver shall come on for hearing, to take possession or charge of said premises, and collect such income and
the same, less receivership expenditures, including repairs, insurance premiums, taxes, assessments and his commissions, to pay to the
person entitled thereto in reduction of the indebtedness hereby secured, in reduction of the amount of any decree of sale entered in
any foreclosure proceeding, in payment or reduction of any deficiency after a Master's or Commissioner's sale under any decree of
sale, in payment or reduction of any deficiency decree entered thereon, or, if not in either manner so applied, the court approving
the receiver's report shall order that the same be paid to the person entitled to the deed under the Master's or Commissioner's sale.
A bond on application for receiver is hereby expressly waived and it shall not be the duty of the trustee, legal holder of the notes or
purchaser at any Master's or other sale to see to the application of the principal sum hereby secured or of the purchase money; or to
inquire into the validity of any taxes, assessments, tax sales, tax titles, mechanic's or other liens or titles, or the necessity for repairs,
in advancing money as hereinbefore provided.

IN THE EVENT of the death, inability, removal or absence from said County of the grantee,
or of his refusal or failure to act, then Martin G. Struwing of said County is hereby appointed to be
the first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the
acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid coven-
ants and agreements are performed, the trustee, or his successor in trust, shall release said premises to the party entitled thereto on
receiving his reasonable charges.

WITNESS the hand S and seal S of the grantor S this 11th day of December A. D. 1972.

[SEAL]

[SEAL]

Thomas Kevin Reynolds
Thomas Kevin Reynolds
Patricia J. Reynolds

[SEAL]

[SEAL]

BOX 533

Office
22 167 169

UNOFFICIAL COPY

STATE OF ILLINOIS
County of Cook }^{ss}

I, the undersigned, a Notary Public

in and for, and residing in said County, in the State aforesaid

DO HEREBY CERTIFY, that Thomas Kevin Reynolds and Patricia J. Reynolds, Individually and as husband and wife,

personally known to me to be the same person S whose name S are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, seal and delivered the said instrument as

their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notarial seal, this 11th day of December A. D. 1972.



My Commission Expires 12-28 1974

Susan Szepienowski
Notary Public

Property of Cook County Clerk's Office

COOK COUNTY, ILLINOIS
FILED FOR RECORD.

James R. Olson
RECORDER OF DEEDS

Dec 26 '72 10 30 PM

22167169

No. _____

TRUST DEED

TO _____

STATE OF _____ SS. No. _____ County _____

This instrument was filed for record in the Recorder's Office of _____ County aforesaid, on the _____ day of _____ 19 _____ at _____ o'clock _____ M. and recorded in Book _____ of _____ on Page _____

RECORDER

Perfection Legal Form & Printing Co., 2-10-60, Ill.

END OF RECORDED DOCUMENT