



2217241027

Doc# 2217241027 Fee \$59.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 06/21/2022 10:34 AM PG: 1 OF 5

Prepared,

And after recording, this instrument should be returned to:

Cherie Strong
Senior Assistant General Counsel
Office of the General Counsel
Chicago Housing Authority
60 East Van Buren Street, 12th Floor
Chicago, Illinois 60605

TERMINATION OF REGULATORY AND OPERATING AGREEMENT

Lake Park Crescent

This Termination of Regulatory and Operating Agreement (this "Termination") by and between the Chicago Housing Authority (the "Authority") and Lake Park Crescent Associates I. L.P., an Illinois limited partnership (the "Owner"), is entered into as of this 1st day of May, 2022.

WHEREAS, the Authority and HUD entered into Consolidated Annual Contributions Contract No. C-1150, dated December 11, 1995 (the "ACC"); and

WHEREAS, the Authority and HUD entered into a Mixed Finance Amendment to the above referenced ACC dated April 11, 2003, as amended (the "Mixed-Finance Amendment") governing Project No. IL06P802-193 (the "Project"); and

WHEREAS, pursuant to the Mixed-Finance Amendment, the Authority and Owner entered into a certain Regulatory and Operating Agreement dated and effective as of April 1, 2003 and recorded on April 11, 2003 in Cook County Recorder Land Records as document 0030492896 (the "R&O"); and

WHEREAS, HUD has authorized the conversion of the Project from mixed-finance public housing to Section 8 assistance under the Rental Assistance Demonstration ("RAD") program and has issued a RAD Conversion Commitment for the Project; and

WHEREAS, the R&O is being terminated by this Termination to accomplish conversion of the Project from mixed-finance public housing to Section 8 assistance under RAD.

NOW, THEREFORE, in consideration of mutual promises made, the parties hereto agree that the R&O is hereby terminated and both the Authority and Owner are hereby released from any and all obligations thereunder.

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

COOK COUNTY CLERK OFFICE
RECORDING DIVISION
118 N. CLARK ST. ROOM 120
CHICAGO, IL 60602-1387

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Property of Cook County Clerk's Office

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In consideration of the foregoing covenants, the parties do hereby set forth their seals:

AUTHORITY:

CHICAGO HOUSING AUTHORITY,
an Illinois municipal corporation

By: 
Tracey Scott
Chief Executive Officer


State of Illinois

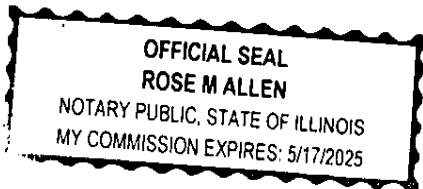
ss.

County of Cook

On May 20, 2022, before me, a Notary Public for the above jurisdiction, personally appeared Tracey Scott, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under penalty of perjury under the laws of the above jurisdiction that the foregoing paragraph is true and correct. Witness my hand and official seal.


Notary Public
Print Name: Rose M. Allen
My commission expires: 5/17/2025



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OWNER:

**LAKE PARK CRESCENT ASSOCIATES I
L.P.,**
an Illinois limited partnership

By: Lake Park Crescent GP I LLC,
an Illinois limited liability company
its General Partner

By: Draper and Kramer, Incorporated,
an Illinois corporation
its Sole Member

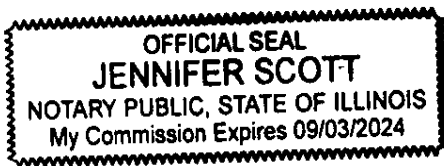
By: J. A. Baneroff
Name: J. A. Baneroff
Title: President & CEO

State of Illinois
County of Cook

ss.

On May 17th, 2022, before me, a Notary Public for the above jurisdiction, personally appeared J. A. Baneroff, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under penalty of perjury under the laws of the above jurisdiction that the foregoing paragraph is true and correct. Witness my hand and official seal.



Jennifer Scott
Notary Public
Print Name: Jennifer Scott
My commission expires: 9/3/2024

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SCHEDULE A

Description of the Property

LOTS 1, 2, 12, 13, 14, 15, 25 AND 26 IN BLOCK 1, LOTS 1, 2, 8 AND 9 IN BLOCK 2, AND LOT 1 AND OUTLOT A IN BLOCK 3, ALL IN LAKE PARK CRESCENT, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO PLAT THEREOF RECORDED AS DOCUMENT NO. 0030468270 WITH THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS.

PERMANENT REAL ESTATE INDEX NUMBERS:

20-02-109-007	20-02-109-021	20-02-109-033	20-02-115-014	20-02-118-016
20-02-109-008	20-02-109-022	20-02-109-034	20-02-118-001	20-02-118-017
20-02-109-006	20-02-109-024	20-02-109-035	20-02-118-002	20-02-118-018
20-02-109-008	20-02-109-025	20-02-109-036	20-02-118-005	20-02-118-019
20-02-109-009	20-02-109-026	20-02-115-006	20-02-118-009	20-02-118-020
20-02-109-010	20-02-109-027	20-02-115-008	20-02-118-010	20-02-118-021
20-02-109-012	20-02-109-028	20-02-115-009	20-02-118-011	20-02-118-022
20-02-109-015	20-02-109-029	20-02-115-010	20-02-118-012	20-02-118-023
20-02-109-018	20-02-109-030	20-02-115-011	20-02-118-013	20-02-118-024
20-02-109-019	20-02-109-031	20-02-115-012	20-02-118-014	
20-02-109-020	20-02-109-032	20-02-115-013	20-02-118-015	

ADDRESSES:

4001 South Lake Park Avenue	4051 South Lake Park Avenue	4006 South Oakenwald Avenue
4007 South Lake Park Avenue	4067 South Lake Park Avenue	4030 South Oakenwald Avenue
4029 South Lake Park Avenue	4071 South Lake Park Avenue	4036 South Oakenwald Avenue
4035 South Lake Park Avenue	4000 South Oakenwald Avenue	1061 East 41 st Place
4045 South Lake Park Avenue		

All in Chicago, Illinois