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Doc#: 2217417047 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 06/23/2022 10:27 AM Pg: 1 of 2

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

224 Holdings, LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Byline Bank, (hereinafter referred to as "Bank"), who maintains an office at 180 North LaSalle Street Suite 300, Chicago, IL 60601-2501. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$3,100,00 creates a lien on real estate in Cook County located at 224 South Marion Street, Oak Park, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

6/21/2022
Date

By: Sara M. Vanhala
Sara M. Vanhala, Assistant Secretary

Attest: Shannon Crawford

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Darla M. Steiner, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 21 day of June, 2022



Darla M. Steiner
NOTARY PUBLIC

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EXHIBIT "A"

PARCEL 1:

LOT 3 IN PEASE COURT ADDITION TO OAK PARK IN THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE GRANT FROM MAMIE A. PARSON AND JOHN PARSON, HER HUSBAND, TO FRANCES A. LACKEY, DATED MAY 1, 1905 AND RECORDED MAY 22, 1905, AS DOCUMENT NO. 3699401 FOR INGRESS AND EGRESS OVER THE NORTH 12 1/2 FEET OF LOT 4 IN SAID PEASE COURT ADDITION.

PARCEL 3:

THE 16 FOOT VACATED ALLEY LYING E AND ADJOINING PARCEL 1.

COMMONLY KNOWN AS: 224 SOUTH MARION STREET, OAK PARK, IL 60302-3104
PIN: 16-07-309-006-0000

Property of Cook County Clerk's Office