

# UNOFFICIAL COPY

Doc#. 2218706162 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 07/06/2022 09:31 AM Pg: 1 of 4

**After Recording Return To:**  
Secretary of Housing and Urban Development  
451 7th Street S.W.,  
Washington, DC 20410

File #: 101-10321776  
P.I.N.#: 28-12-107-050

## SUBORDINATION AGREEMENT

THIS INDENTURE, made this 25 day of June, 2021, between SECRETARY OF HOUSING AND URBAN DEVELOPMENT, hereinafter called party of the First Part, and CARRINGTON MORTGAGE SERVICES, LLC, hereinafter called Party of the Second Part,

WITNESSETH, that whereas Party of the First Part is the owner and holder of a certain Mortgage taken out by JEROME R. GUINN and KATHY GUINN, originally in favor of SECRETARY OF HOUSING AND URBAN DEVELOPMENT, in the amount of \$8,018.96, dated 12/26/2012 and recorded on 05/31/2013 in Instrument 1315157311, of Official Records, encumbering the land situate in the County of Cook, State of Illinois, described as follows:

**SEE LEGAL DESCRIPTION ATTACHED AS EXHIBIT "A"**

Property Address: 14428 S. San Francisco Avenue, Posen, IL 60469

AND WHEREAS, JEROME R. GUINN and KATHY GUINN, has made application to the Party of the Second Part for a loan (CARRINGTON MORTGAGE SERVICES, LLC, Loan # 2105889780), in the amount not to exceed ONE HUNDRED EIGHTY EIGHT THOUSAND TWO HUNDRED FIFTY SEVEN and 00/100 Dollars (\$188,257.00), to be secured by a mortgage encumbering the above described premises, and Party of the Second Part has required as a condition precedent to making of said loan that the Party of the First Part subordinate its mortgage and the mortgage thereof and all of its rights there under to the mortgage to be placed upon said premises as aforesaid, and Party of the First Part is agreeable to such subordination.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable consideration in hand paid by the Party of the Second Part to the Party of the First Part, receipt whereof is hereby acknowledged, and as inducement for making the aforesaid loan by the Party of the Second Part to the aforesaid JEROME R. GUINN and KATHY GUINN, the Party of The First Part do hereby subordinate the aforesaid mortgage by it and the mortgage thereof and all of its rights and there under to the mortgage recorded in Official Records Book         , at Page         , of the Public Records of Cook County, Illinois, encumbering the above described premises and does hereby covenant with the Party of the Second Part that it has not transferred or assigned the aforesaid mortgage held by it, nor the Promissory Note it secures, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as the sole owner of the entire interest held by it in said Note and mortgage and declares any right or claim held by it to be subject and inferior to the mortgage held by the Party of the Second Part and to all rights of the Party of the Second Part there under. \*Instrument 2120939323

# UNOFFICIAL COPY

**IN WITNESS WHEREOF, THE PARTY OF THE FIRST PART HAS HEREUNTO SET ITS HAND AND SEAL ON THE DAY AND YEAR FIRST WRITTEN.**

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By: **\*\*\*SEE NEXT PAGE\*\*\*** \_\_\_\_\_

Title: \_\_\_\_\_

Printed Name: \_\_\_\_\_

STATE OF \_\_\_\_\_ }

COUNTY OF \_\_\_\_\_ }

BEFORE ME, the undersigned authority, personally appeared \_\_\_\_\_ its \_\_\_\_\_ of SECRETARY OF HOUSING AND URBAN DEVELOPMENT, who is known to me or has shown \_\_\_\_\_ as identification, who after being by me first duly sworn, deposes and says that he/she has the full binding authority so execute this Subordination Agreement and he/she subscribed his/her name thereto in certification thereof.

\_\_\_\_\_  
NOTARY PUBLIC  
My Commission Expires

No title search was performed on the subject property by the preparer. The preparer of this deed makes no representation as to the status of the title or property use or any zoning regulations concerning described property herein conveyed nor any matter except the validity of the form of this instrument. Grantor/Grantee and / or their agents herein provided information to preparer; no boundary survey was made at the time of this conveyance.

Prepared by:  
National Deed Network, Inc.  
36181 East Lake Road #382  
Palm Harbor, FL 34685



# UNOFFICIAL COPY

## EXHIBIT "A"

Lot 20 in Posen Meadows Unit One, being a Resubdivision of Block 5 and parts of Blocks 4 and 6 in J.A. McDonalds Subdivision in the Northwest Quarter of Section 12, Township 36 North, Range 13, East of The Third Principal Meridian, in Cook County, Illinois.

Property Address: 14428 S. SAN FRANCISCO Avenue, Posen, IL 60469

Parcel ID: 28-12-108-050

Property of Cook County Clerk's Office