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Doc# 2219657022 Fee \$88.00

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KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 07/15/2022 12:13 PM PG: 1 OF 6

WHEN RECORDED MAIL TO:
AMALGAMATED BANK OF
CHICAGO
30 N. LASALLE STREET
CHICAGO, IL 60602

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
NICOLE C. LEVON
AMALGAMATED BANK OF CHICAGO
30 N. LASALLE STREET
CHICAGO, IL 60602

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 16, 2022, is made and executed between QUINQUE LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 61.18% INTEREST and 4830 N. DRAKE, LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 38.82% INTEREST (referred to below as "Grantor") and AMALGAMATED BANK OF CHICAGO, whose address is 30 N. LASALLE STREET, CHICAGO, IL 60602 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 12, 2019 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Document #1919846249 recorded on July 17, 2019 and Assignment of Rents dated July 12, 2019 as Document #1919846250 recorded on July 17, 2019.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 10 AND THE SOUTH 20 FEET OF LOT 9 IN HINDMAN'S SUBDIVISION OF BLOCK "A" OF SOPHIE RASCH'S SUBDIVISION OF BLOCK 25 (EXCEPT THE EAST 5 ACRES THEREOF) IN JACKSON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11 AND THE SOUTHWEST 1/4 OF SECTION 12, ALL IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT STREETS DEDICATED) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4830-32 N. DRAKE AVENUE, CHICAGO, IL 60625. The Real Property tax identification number is 13-11-424-018-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

CORRECTING THE GRANTOR (VESTING) NAME FROM QUINQUE LLC AND 4830 N. DRAKE, LLC TO QUINQUE LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 61.18% INTEREST AND 4830 N. DRAKE, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 38.82% INTEREST.

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 1873627001

(Continued)

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

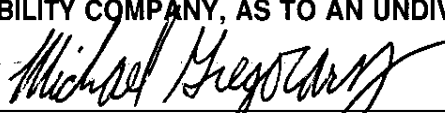
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 16, 2022.

GRANTOR:

QUINQUE LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 61.18% INTEREST

PONTIFEX LLC, Manager/Member of QUINQUE LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 61.18% INTEREST

By:


MICHAEL R. GREGORATZ, Chief Executive Manager/Sole Member of PONTIFEX LLC

4830 N. DRAKE, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 38.82% INTEREST

By:

FRED JUNG, Manager of 4830 N. DRAKE, LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 38.82% INTEREST

FRED R. JUNG TRUST DATED FEBRUARY 7, 2013, Member of 4830 N. DRAKE, LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 38.82% INTEREST

X

FRED JUNG, Trustee of FRED R. JUNG TRUST DATED FEBRUARY 7, 2013 under the provisions of a Trust Agreement

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 1873627001

Page 2

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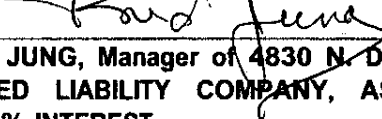
GRANTOR:

QUINQUE LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 61.18% INTEREST

PONTIFEX LLC, Manager/Member of QUINQUE LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 61.18% INTEREST

By: _____
MICHAEL R. GREGORARZ, Chief Executive Manager/Sole Member of PONTIFEX LLC

4830 N. DRAKE, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 38.82% INTEREST

By: 

FRED JUNG, Manager of 4830 N. DRAKE, LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 38.82% INTEREST

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MODIFICATION OF MORTGAGE

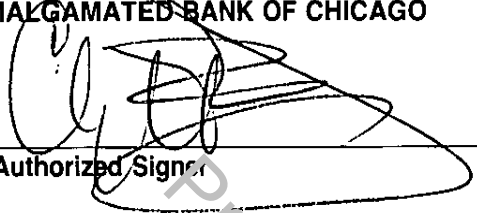
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LENDER:

AMALGAMATED BANK OF CHICAGO

X 

 Authorized Signer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

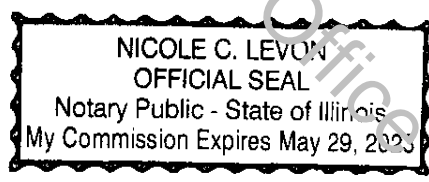
STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 16 day of JUNE, 2022 before me, the undersigned Notary Public, personally appeared **MICHAEL R. GREGORANZ, Chief Executive Manager/Sole Member of PONTIFEX LLC, Manager/Member of QUINQUE LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 61.18% INTEREST**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Nicole C. Levon Residing at _____

Notary Public in and for the State of Illinois

My commission expires 5-29-23



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MODIFICATION OF MORTGAGE

(Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF COOK)

On this 16 day of JUNE, 2022 before me, the undersigned Notary Public, personally appeared **FRED JUNG, Manager of 4830 N. DRAKE, LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 38.82% INTEREST** and **FRED JUNG, Trustee of FRED R. JUNG TRUST DATED FEBRUARY 7, 2012, Member of 4830 N. DRAKE, LLC, an ILLINOIS LIMITED LIABILITY COMPANY, AS TO AN UNDIVIDED 38.82% INTEREST**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Nicole C. Levon Residing at _____

Notary Public in and for the State of Illinois

My commission expires 5-29-23



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MODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF COOK)

On this 16th day of JUNE, 2022 before me, the undersigned Notary Public, personally appeared CHRISTOPHER JENKINS and known to me to be the V.P., authorized agent for **AMALGAMATED BANK OF CHICAGO** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **AMALGAMATED BANK OF CHICAGO**, duly authorized by **AMALGAMATED BANK OF CHICAGO** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **AMALGAMATED BANK OF CHICAGO**.

By Nicole C. Levon Residing at _____

Notary Public in and for the State of Illinois

My commission expires 5-29-23



Cook County Clerk's Office