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Doc#: 2220039121 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 07/19/2022 10:38 AM Pg: 1 of 3

This instrument prepared under
the supervision of
ARTHUR NEVILLE, Attorney
4801 W. Belmont Ave.
Chicago, Illinois 60641

Home Equity Line of Credit Modification Agreement

Community Savings Bank

Loan No. 01-80016911

Dated: May 22, 2021

WHEREAS, Community Savings Bank authorized and approved an Equity Line of Credit for Paul A. Volpe and Joyce M. Volpe (Borrowers) currently in the amount of

One Hundred Fifty Thousand and No/100 Dollars - - - (\$150,000.00)

securing said Line of Credit with real property located in Cook County, Illinois and legally described as follows:

LOT 17 IN BLOCK 1 IN CHARLES CHRISTMANN'S SECOND HILLSIDE ADDITION TO MONT CLARE, BEING A SUBDIVISION OF THE WEST ONE THIRD (W-1/3) OF THE SOUTH HALF (S-1/2) OF THE NORTHWEST QUARTER (NW-1/4) OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known As: 2101 N. Neva Ave., Chicago, IL 60707

Permanent Index Number: 13-31-119-017-0000

as evidenced by a Promissory Note and Mortgage signed and delivered on April 15, 2016 which mortgage was duly recorded with the Recorder of Deeds of Cook County, Illinois, as Document No. 1613957184, which said Promissory Note and Mortgage are hereby incorporated herein and made a part of this Loan Modification Agreement, and

WHEREAS, the undersigned Borrowers and Community Savings Bank have found it mutually beneficial and in their interest to revise the terms of said Promissory Note and Mortgage and do hereby agree to the modification of the terms of said line of credit as set forth herein:

The Maximum Authorized Line of Credit Amount is hereby decreased to a total of

Fifty Thousand and No/100 Dollars (\$50,000.00)

Extend the Home Equity Line of Credit Maturity Date for an additional Five (5) Year Term with a modified Maturity Date of April 1, 2026 at which time the Mortgagors promise and shall pay any remaining Loan Account Balance and Interest due in a single balloon payment

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THEREFORE, for the mutual considerations herein stated and as set out in the Home Equity Line of Credit Agreement and Promissory Note, it is hereby agreed between the undersigned parties that as of this date May 22, 2021, this Line of Credit shall continue for an additional five (5) year term with a new maturity date of April 1, 2026.

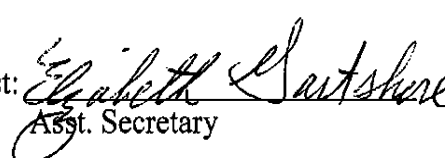
On the Maturity Date (04/01/2026) listed in this Modification Agreement you must repay the entire principal balance of the loan and unpaid interest then due in a single balloon payment. The minimum payment will not fully repay the principal that is outstanding on your Line of Credit.

Although the Lender may consider refinancing this debt with a fully amortized mortgage loan, Community Savings Bank is under no obligation to refinance the loan at that time. Any loan considered by Community Savings Bank must be applied for and fully underwritten before being approved.

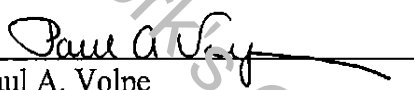
In all other respects, said Home Equity Line of Credit Agreement and Promissory Note and Mortgage contracts shall remain in full force and effect. If this document differs from or is inconsistent with the Home Equity Line of Credit Agreement and Promissory Note and Mortgage or any other loan documents, this Modification shall control and govern.

Community Savings Bank

By: 
Vice President

Attest: 
Asst. Secretary

Borrowers


Paul A. Volpe


Joyce M. Volpe

