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Doc#: 2220320281 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 07/22/2022 01:38 PM Pg: 1 of 2

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

NKT Property Management, LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Bank Five Nine, (hereinafter referred to as "Bank"), who maintains an office at 400 E. Wisconsin Avenue, Suite 100, Milwaukee, WI 53202. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$1,386,000.00 creates a lien on real estate in Cook County located at 1727 Waukegan Road, Glenview, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

7/26/2022
Date

By: Sara M. Vanhala
Sara M. Vanhala, Assistant Secretary

Attest: Stephen Hart

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Darla M. Steiner, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 20 day of July, 2022



Darla M. Steiner
NOTARY PUBLIC

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EXHIBIT "A"

THE ESTATE OR INTEREST IN THE LAND DESCRIBED BELOW AND COVERED HEREIN IS:

THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1.C. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY; EDWARD J. STERN REAL ESTATE, LLC - SERIES CULVER'S AND JOHN J. STERN REAL ESTATE LLC - SERIES CULVER'S, AS LESSOR, AND NKT PROPERTY MANAGEMENT LLC, AS LESSEE, DATED SEPTEMBER 12, 2018 WHICH MEMORANDUM OF LEASE WAS RECORDED OCTOBER 11, 2018 AS DOCUMENT NO. 1828404038, DEMISING THE FOLLOWING DESCRIBED LAND FOR A TERM OF 20 YEARS AS DEFINED THEREIN.

LOT 5 IN GLENWOOD SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1127 WAUKEGAN ROAD, GLENVIEW, IL 60025
PIN: 04-26-401-067-0000

Property of Cook County Clerk's Office