

# UNOFFICIAL COPY

Doc#: 2220339186 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 07/22/2022 12:53 PM Pg: 1 of 3

Prepared by, recording requested by, and when recorded mail to:

FIRST AMERICAN MORTGAGE SOLUTIONS  
1795 INTERNATIONAL WAY  
IDAHO FALLS, ID 83402, PH. 208-528-9895

Option Agreement ID: 2021253-VEFOM  
10065043354  
Parcel Number: 23-06-108-001-0000

(Space Above for Recorder's Use)

## TERMINATION OF MEMORANDUM OF POINT DIGITAL FINANCE OPTION PURCHASE AGREEMENT

This TERMINATION OF MEMORANDUM OF POINT DIGITAL FINANCE OPTION PURCHASE AGREEMENT (this "**Termination**") is to be effective as of June 23, 2022 (the "**Effective Date**"), and is entered into and delivered by Aero HEC Acquisition 1, LLC, a Delaware limited liability company ("**Current Benefited Party**").

### RECITALS

A. Kellie A. Sipich, Trustee of the Kellie A. Sipich Revocable Trust dated April 27, 1999 ("**Owner**") and Point Digital Finance, Inc., a Delaware corporation, and its successors and assignees ("**Original Benefited Party**") are parties to that certain unrecorded Point Digital Finance Option Purchase Agreement, dated as of September 15, 2021 (the "**Option Agreement**"), pursuant to which Owner granted and conveyed to Original Benefited Party the option to purchase an undivided percentage interest in that certain real property and improvements thereon in County of Cook, State of Illinois as more particularly described in Schedule A attached hereto and incorporated herein by this reference, and commonly known as 8705 Balmoral Ct, Burr Ridge, IL 60527 (the "**Property**").

B. A Memorandum of Point Digital Finance Option Purchase Agreement relating to the Option Agreement was filed for record on February 4, 2022 as Document Number 2203539350 in the public records of the Official Records of the County of Cook, State of Illinois (the "**Memorandum**") and was fully assigned to Current Benefited Party on February 4, 2022 as Document Number 2203539351.

C. The Option Agreement has been terminated with respect to the Property as of June 23, 2022, and Current Benefited Party desires to have the Memorandum terminated and released of record.

NOW, THEREFORE, in consideration of the foregoing, the Current Benefited Party hereby agrees as follows:

1. Current Benefited Party hereby terminates and releases the Memorandum.
2. This Termination is being executed and recorded solely to give notice of the termination of the Option Agreement as to the Property and all of Current Benefited Party's rights thereunder, and to terminate the Memorandum and to release said Memorandum of record.
3. This Termination shall be governed by and construed under the laws of the State of Illinois, without regard to conflict of laws principles.

[Signatures on Following Page]



# UNOFFICIAL COPY

## SCHEDULE A

### LEGAL DESCRIPTION

The following described real estate, situated in Cook County, Illinois, to wit:

Lot 60 in Highland Fields, a subdivision of part of the Southwest quarter of Section 31, Township 38 North, Range 12, East of the third principal meridian and part of the Northwest quarter of Section 6, Township 38 North, Range 12, East of the third principal meridian, in Cook County, Illinois.

Parcel ID No.: 23-06-108-001-0000

PARCEL NUMBER: 23-06-108-001-0000

[end of legal description]

Property of Cook County Clerk's Office