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Doc# 2220808048 Fee \$62.00

RECORDATION REQUESTED BY:
CORNERSTONE NATIONAL
BANK & TRUST COMPANY
ONE WEST NORTHWEST
HIGHWAY
PALATINE, IL 60067

RHSP FEE:\$9.00 RPRF FEE: \$1.00
KAREN A. YARBROUGH
COOK COUNTY CLERK
DATE: 07/27/2022 02:25 PM PG: 1 OF 4.

WHEN RECORDED MAIL TO:
CORNERSTONE NATIONAL
BANK & TRUST COMPANY
LOAN OPERATIONS CENTER
553 N. NORTH COURT, SUITE
200
PALATINE, IL 60067

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Phillip L. Gutmann, Vice President
CORNERSTONE NATIONAL BANK & TRUST COMPANY
ONE WEST NORTHWEST HIGHWAY
PALATINE, IL 60067

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 23, 2022, is made and executed between Mayo Properties, LLC, (a/k/a Mayo Properties, L.L.C.) and Illinois Limited Liability Company whose address is 2401 Arthur Avenue, Elk Grove Village, IL 60007 (referred to below as "Grantor") and CORNERSTONE NATIONAL BANK & TRUST COMPANY, whose address is ONE WEST NORTHWEST HIGHWAY, PALATINE, IL 60067 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 23, 2021 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded by the Cook County IL Recorder of Deeds on July 20, 2021 as Document No. 2120120295.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 104 (EXCEPT THE EAST 50 FEET THEREOF) AND ALL OF LOTS 105, 106, 107, 108, 109, 110, 111 AND 112 (EXCEPT THE WEST 37.5 FEET THEREOF) IN CENTEX INDUSTRIAL PARK UNIT 11, A SUBDIVISION IN SECTION 35, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2391-2425 Arthur Avenue, Elk Grove Village, IL 60007. The Real Property tax identification number is 08-35-404-004-0000, 08-35-404-005-0000, 08-35-404-006-0000, 08-35-404-007-0000, 08-35-404-008-0000, 08-35-404-009-0000, 08-35-404-010-0000, 08-35-404-053-0000 & 08-35-404-076-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Principal Amount of the Indebtedness and Maximum Lien secured by the Mortgage is modified and

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 00016187-30002

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increased from \$3,375,798.96 to \$9,000,000.00. All other terms and conditions remain unchanged and in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 23, 2022.

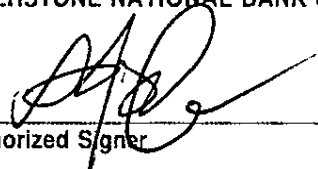
GRANTOR:

MAYO PROPERTIES, LLC

By: 
Michael D. Moran, Manager of Mayo Properties, LLC

LENDER:

CORNERSTONE NATIONAL BANK & TRUST COMPANY

X 
Authorized Signer

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 00016187-30002

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF COOK)

On this 23rd day of June, 2022 before me, the undersigned Notary Public, personally appeared **Michael D. Moran, Manager of Mayo Properties, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Christy Tempo Residing at Palatine, IL

Notary Public in and for the State of Illinois

My commission expires 6/2/2024



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 00016187-30002

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LENDER ACKNOWLEDGMENT

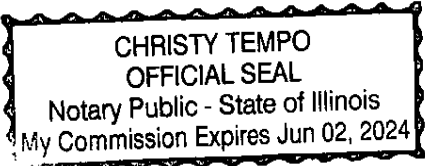
STATE OF Illinois)
) SS
 COUNTY OF COOK)

On this 23rd day of June, 2022, before me, the undersigned Notary Public, personally appeared Andrew Schaefer and known to me to be the SVP, authorized agent for **CORNERSTONE NATIONAL BANK & TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **CORNERSTONE NATIONAL BANK & TRUST COMPANY**, duly authorized by **CORNERSTONE NATIONAL BANK & TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **CORNERSTONE NATIONAL BANK & TRUST COMPANY**.

By Christy Tempo Residing at Palatine, IL

Notary Public in and for the State of Illinois

My commission expires 6/2/2024



County Clerk's Office