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## Illinois Anti-Predatory Lending Database Program

### Certificate of Exemption



Report Mortgage Fraud  
844-768-1713



Doc# 2221017036 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 07/29/2022 01:30 PM PG: 1 OF 6

The property identified as: **PIN:** 14-18-122-020-0000

**Address:**

**Street:** 4538 N. Oakley Ave

**Street line 2:**

**City:** Chicago

**State:** IL

**ZIP Code:** 60625

**Lender:** Peter Otis

**Borrower:** Julie A. Skoviera and Sandra L. Otis

**Loan / Mortgage Amount:** \$157,785.05

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity or person.

**Certificate number:** F5EEC213-2BE4-487B-B302-E8B4FB16A465

**Execution date:** 7/7/2022

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Return to

Paul Kolpak  
Kolpak Law Group  
6767 N. Milwaukee Ave  
Suite 202  
Niles, IL 60714

Prepared By  
Paul Kolpak  
Kolpak Law Group  
6767 N. Milwaukee Ave  
Suite 202  
Niles, IL 60714

## MORTGAGE

The Mortgagor, Julie A. Skoviera a single woman of the City of Chicago, County of Cook, State of Illinois, and Sandra L. Otis, a married woman of the City of Chicago, County of Cook, State of Illinois, heirs of Linda Lee Skoviera and Patrick George Skoviera, warrant to Peter Otis, to secure the payment of a certain promissory note, executed by the mortgagor, bearing even date herewith, payable to the order of Peter Otis, in the amount of One Hundred Fifty Six and 00/100 Dollars (\$157,785.05) with interest at the rate of TWENTY percent (20%) per annum, payable in accordance with the terms of the Promissory Note, on the following described real estate, to wit:

SEE ATTACHED LEGAL DESCRIPTION

Commonly known as: 4538 N. Oakley Ave,

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PINs: 14-18-122-020-0000.

The Mortgagor covenants and agrees as follows: (i) to pay said indebtedness, and the interest thereon, as herein and in said Note provided, or according to any agreement extending time of payment; (ii) to pay when due in each year to person owed payment, all taxes, assessments, charges, fines and impositions attributable to said premises; which may attain priority over this security instrument, and promptly furnish to Mortgagee receipts evidencing the payments; (iii) within sixty (60) days after destruction or damage to rebuild or restore all building or improvements on said premises that may have been destroyed or damaged; (iv) not to destroy, damage or impair the premises, allow the premises to deteriorate, or commit waste on the premises; (v) to pay all prior encumbrances and the interest thereon, at the time or times when the same shall become due and payable; (vi) to keep all improvements now or at any time of said premises insured against loss by fire, hazards included within the term "extended coverage" and any other hazards, including floods or flooding, maintained in the amounts and for the periods that Mortgagee requires, in companies to be selected by Mortgagor herein, who is hereby authorized to place such insurance in companies acceptable to the Mortgagee, with loss clause payable to Peter Otis. Proof of such insurance or policies shall be left and remain with the said Mortgagee until the indebtedness is fully paid. All policies shall provide for at least thirty (30) days prior written notice to Mortgagee of cancellation or non-renewal.

If Mortgagor fails to provide such insurance, or pay taxes or assessments, or the prior encumbrances of the interest thereon when due, or there is legal proceeding that may significantly affect Mortgagee's rights in the property, such failure shall be considered an event of default ("Event of Default"), and Mortgagee shall have the right, at its option, but not be required to, obtain such insurance at Mortgagor's expense, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior encumbrances and the interest thereon from time to time, or appear in Court or pay reasonable attorneys' fees, and all money so paid, the Mortgagor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at Ten percent (10%) per annum shall be so much additional indebtedness secured hereby.

In addition to the above mentioned Events of Default, if Mortgagor fails to make any payment within 10 days of due date on the indebtedness, such failure shall also be considered an Event

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of Default, provided Mortgagor has not cured the default within fifteen (15) days of Mortgagee's notice.

Upon the occurrence of an Event of Default, Mortgagee shall have the right at its option upon 15 days' notice to Mortgagor, (i) to declare the entire unpaid principal of this Mortgage and interest thereto immediately due and payable, with penalty interest rate at Ten percent (10%) per annum from the date of such demand; and (ii) to pursue to the fullest extent all other rights and remedies available to it at law or in equity.

Mortgagors shall also pay upon demand any and all expenses, including reasonable attorney fees, incurred or paid by Mortgagee without suit or action in attempting to collect funds due under this Mortgage. In the event an action is instituted to enforce or interpret any of the terms of this Mortgage including but not limited to any action or participation by Mortgagors in, or in connection with, a case or proceeding under the Bankruptcy Code or any successor statute, the prevailing party shall be entitled to recover all expenses reasonably incurred at, before and after trial and on appeal or review, whether or not taxable as costs, including, without limitation, attorney fees, witness fees (expert and otherwise), deposition costs, copying charges and other expenses.

Other than as previously approved by Mortgagee, Mortgagee may, at its option, declare immediately due and payable all sums secured by this Mortgage upon the sale or transfer, without the written consent of Mortgagee, of all or any part of the premises, or any interest in the premises. A "sale or transfer" means the conveyance of the premises or any right, title or interest therein; whether legal or equitable; whether voluntary or involuntary; whether by outright sale, deed, installment sale contract, land contract, contract for deed, leasehold interest with a term greater than three (3) years lease-option contract, or by sale, assignment, or transfer of any beneficial interest in or to any land trust holding title to the premises, or by any other method of conveyance of the premises interest.

Any lease executed on the said premises shall be subject and subordinate to this Mortgage and to all renewals, modifications, consolidations, replacements, and extensions for or of this Mortgage, to the full extent of the principal sum, together with interest thereon and all other amounts secured thereby. Any executed lease shall first be subject to the prior written consent of the Mortgagee.

*[signature page to follow]*

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Dated this 7 day of July, 2022.

*Julie A. Skoviera*

Julie A. Skoviera

*Sandra L. Otis*

Sandra L. Otis

STATE OF ILLINOIS

)  
) SS  
)

COUNTY OF COOK

I, Jack Santry, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Julie A. Skoviera and Sandra L. Otis personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand this 7 day of July, 2018.



*Jack Santry*  
\_\_\_\_\_  
Notary Public

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## LEGAL DESCRIPTION

LOT 32 IN ZANDER AND COMPANY'S SUBDIVISION OF LOT 1 IN THE SUPERIOR COURT DIVISION OF LOT 2 IN THE COURT'S PARTITION OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-18-122-020-0000

Property of Cook County Clerk's Office