

UNOFFICIAL COPY

Doc#: 2221318346 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 08/01/2022 02:53 PM Pg: 1 of 3

PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

^{2/4} 2022-02624-PT
WHEN RECORDED, RETURN TO:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SBA Loan #: 13555591-00
SBA Loan Name: Netcom, Inc.
Note & Mortgage Maturity: 25 years

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY


ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Assignor, Somercor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness secured by the mortgage hereinafter mentioned, does hereby sell, assign, transfer and set over to the Small Business Administration, an agency of the United States, the mortgage dated July 5th, 2022 from Netcom Properties Inc. to Assignor, which mortgage conveys the real property described on Exhibit A hereto, and which mortgage is recorded in the Recorder's Office of the County of Cook, State of Illinois, as Document No. ~~runs concurrent~~, together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

Assignor represents and warrants to Assignee that the unpaid principal balance on said mortgage as of today's date is \$1,064,000.00.

IN TESTIMONY THEREOF, Somercor has caused these presents to be duly executed this 5th day of July, 2022.

SOMERCOR 504, INC.

By: 
Milan Maslic
Executive Vice President

PREMIER TITLE

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Milan Maslic, personally known to me to be the same person whose name is subscribed on the original instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as Executive Vice President of said corporation pursuant to the authority given by the Board of Directors of said corporation as his free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 5th day of July, 2022.



My commission expires 8.25.25



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EXHIBIT A

LEGAL DESCRIPTION

LOT 7 (EXCEPT THE WEST 15.25 FEET THEREOF) AND ALL OF LOT 8 IN BLOCK 11 IN HERZOG'S 1ST INDUSTRIAL SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE WEST 1/2 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON DECEMBER 13, 1955 AS DOCUMENT NUMBER LR1639763 AND CERTIFICATE OF CORRECTION THEREOF REGISTERED DECEMBER 14, 1956 AS DOCUMENT NUMBER LR1713481, IN COOK COUNTY, ILLINOIS.

ADDRESS: 599 Wheeling Road, Wheeling IL 60090

PIN: 03-11-300-004-0000 & 03-11-300-005-0000

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