

# UNOFFICIAL COPY

Doc#. 2221318347 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 08/01/2022 02:53 PM Pg: 1 of 3

**PREPARED BY:**  
Somercor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

3/4 2022-0262A-PT  
**WHEN RECORDED, RETURN TO:**  
Somercor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

**PREMIER TITLE, 1000 JORIE BLVD. #136, OAK BROOK, IL 60523**

## SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

### MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

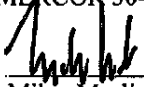
This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made July 5, 2022 by and among Netcom, Inc. ("SBC"), and Netcom Properties Inc. ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

#### WITNESSETH:

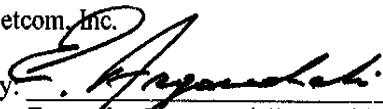
1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

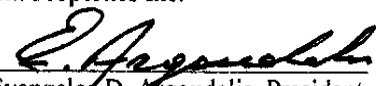
LENDER:  
SOMERCOR 504, INC.

By:   
Milan Maslic  
Executive Vice President

SBC:  
Netcom, Inc.

By:   
Evangelos D. Argoudelis, President

BORROWER:  
Netcom Properties Inc.

By:   
Evangelos D. Argoudelis, President

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STATE OF ILLINOIS )  
                                  ) SS  
COUNTY OF COOK )

Personally came before me this 5th day of July, 2022, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.



Notary Public

My Commission Expires: 8.25.25

STATE OF ILLINOIS )  
                                  ) SS  
COUNTY OF COOK )

Personally came before me this 5th day of July, 2022, the above named Evangelos D. Argoudelis known to me to be the President of Netcom, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

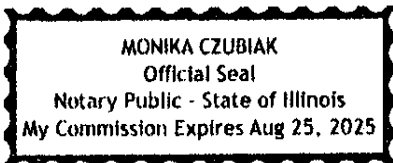


Notary Public:

My Commission Expires: 8.25.25

STATE OF ILLINOIS )  
                                  ) SS  
COUNTY OF COOK )

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Evangelos D. Argoudelis known to me to be the same person/s whose name/s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.



Notary Public:

My Commission Expires: 8.25.25

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## EXHIBIT A

### LEGAL DESCRIPTION

LOT 7 (EXCEPT THE WEST 15.25 FEET THEREOF) AND ALL OF LOT 8 IN BLOCK 11 IN HERZOG'S 1ST INDUSTRIAL SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE WEST 1/2 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON DECEMBER 13, 1955 AS DOCUMENT NUMBER LR1639763 AND CERTIFICATE OF CORRECTION THEREOF REGISTERED DECEMBER 14, 1956 AS DOCUMENT NUMBER LR1713481, IN COOK COUNTY, ILLINOIS.

**ADDRESS:** 599 Wheeling Road, Wheeling IL 60090

**PIN:** 03-11-300-004-0000 & 03-11-300-005-0000

Property of Cook County Clerk's Office