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Doc#: 2221612248 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 08/04/2022 01:01 PM Pg: 1 of 4

This Instrument Prepared By and Return To:

CIBC Bank USA
Anissa M Rustinoven
7103 W 111th Street
Worth, IL 60482

STATE OF Illinois

COUNTY OF Cook

Chicago Title

SUBORDINATION AGREEMENT

2/2 2200 65192L

WHEREAS Frederick J Sanford, A Single Man, herein termed "**Borrowers**," are presently indebted to **CIBC BANK USA**, herein termed "**Subordinate Lender**," as evidenced by that certain Owner-Occupied Retention Agreement, herein termed "**Agreement**," executed by said **Borrower** in favor of **Subordinate Lender**, in the original principal amount of Six Thousand AND NO/100 (\$6,000.00) DOLLARS; and

WHEREAS, said **Agreement** is dated January 28th, 2019, and recorded February 4th, 2019 as Document Number 1903549145, with the Cook County Recorder of Deeds, Cook County, Illinois; and

WHEREAS, said **Borrowers** are desirous of obtaining an additional loan in the amount of Sixty Eight Thousand, AND NO/100 (\$68,000.00) DOLLARS from **CIBC BANK USA** ("**Senior Lender**"), for the purpose of first Mortgage (herein termed "**Mortgage**"); and

WHEREAS, **Subordinate Lender**, as a member of the Federal Home Loan Bank of Chicago, herein termed "**FHLB Chicago**," is subject to the FHLB Chicago's requirement that the **Agreement** shall be subordinate and junior to the **Mortgage**;

NOW THEREFORE, in and for good and valuable consideration, **Subordinate Lender** does hereby subordinate its **Agreement** to the **Mortgage**.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the

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On this 22nd day of June, 2022, before me, the subscriber, personally appeared Anissa M Rusthoven, Managing Director of CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY who, I am satisfied is the person named in and who executed the within instrument, and thereupon they acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Martha P. Serne
Notary Public

My Commission Expires: 11-4-24



LEGAL DESCRIPTION:

UNIT 108 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN CRAWFORD TERRACE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 22866854, AS AMENDED, IN THE SOUTHEAST ¼ OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 24-10-407-058-1002

Commonly known as: 10002 S. Pulaski Rd. Unit 108, Oak Lawn, IL 60453

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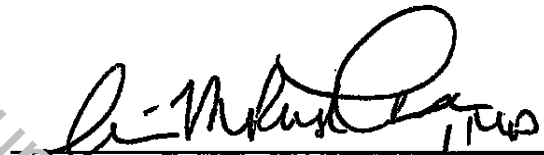
Agreement of Subordinate Lender, or any of the other collateral securing the indebtedness of Borrowers to Subordinate Lender.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the Agreement in relation to the Mortgage.

IN WITNESS WHEREOF, CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY has caused this Subordination Agreement to be executed on their behalf.

THIS, 22nd day of June 2022.

Authorized by



Arissa M Rusthoven, Its Managing Director

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LEGAL DESCRIPTION

Order No.: 22006519RL

For APN/Parcel ID(s): 24-10-407-058-1002

UNIT 108 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN CRAWFORD TERRACE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 22866854, AS AMENDED, IN THE SOUTHEAST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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